

MINNESOTA CORPORATION INCOME TAX



MINNESOTA CORPORATION INCOME
TAX RETURNS FILED DURING
CALENDAR YEAR 1982

INCOME TAX
BULLETIN NO. 59

COMMISSIONER OF REVENUE
ST. PAUL, MINNESOTA

FOREWORD

This bulletin is a summary of the Minnesota Corporation Income Tax Returns filed in calendar year 1982 and reflects the law as it existed at that time. The first section contains a summary of the filing requirements and an explanation of the terms used, which is followed by a Summary Analysis. The Statistical Appendix contains tables for returns filed in 1982 by size of gross sales, by size of total net income, by size of taxable income, by industry, and by county.

July, 198⁴₈

Commissioner of Revenue

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1981 MINNESOTA CORPORATION INCOME TAX RETURN AND INSTRUCTIONS

SUMMARY OF FILING REQUIREMENTS AND EXPLANATION OF TERMS CORPORATION INCOME TAX RETURNS FILED IN 1982

For fiscal years beginning on or after January 1, 1981, every corporation which transacted business in Minnesota was required to file a return. No minimum tax was required.

For fiscal years beginning prior to January 1, 1981, a corporation was required to file a return if its gross income exceeded \$5,000 or its taxable net income exceeded \$500. Each corporation required to file had to pay at least the minimum tax of \$100.

The corporation statistics were tabulated from all current-year Minnesota Corporation Income Tax Returns filed during the calendar year ending December 31, 1982. Primarily, 1981 returns were filed in calendar year 1982, for a corporation must file its return 2 1/2 months after the close of its fiscal or calendar year. However, corporations can obtain an extension of time—up to an additional six months—to file their tax returns.

The following is an explanation of terms used in this bulletin.

Types of Corporations

Minimum/No Tax Corporation: One which paid only the \$100 minimum tax, or one which paid no tax.

Regular Corporation: All corporations paying some amount of tax other than the \$100 minimum tax.

100% Minnesota Corporation: One doing all its business in Minnesota.

Multi-state Corporation: One doing only a portion of its business in Minnesota. This group includes both those whose main offices are in Minnesota and those with main offices elsewhere.

Number of Returns—this includes all returns filed on time during the calendar year, excluding any amended returns. If a corporation filed two returns during 1982 because of extensions or a change in accounting period, both returns were included in the statistics. Delinquent returns were included if they were for a taxable year beginning in 1981.

Certain corporations file returns other than the standard corporation return (Form M-4). These include life insurance companies (Form M-7), other insurance companies (Form M-6), and savings, building and loan corporations (Form M-8BL). The statistics on corporations include information on these returns. Information on bank excise tax returns (Form M-8), appears in a separate section of this bulletin.

Gross Sales—all sales or receipts, less returns and allowances, made anywhere in the world by the corporation filing the return.

Cost of Goods Sold—usually a major deduction from gross sales—includes the actual raw materials or other merchandise bought for the production process or for resale. Included also were the wages and salaries paid to individuals employed directly in the preparation of merchandise for sale. An inventory adjustment was included to account for any change in the cost difference between goods actually produced and

goods actually sold. However, if inventories were not an income determining factor, they could be excluded by substituting the cost-of-operations schedule for the cost-of-goods sold schedule.

Total Income—includes gross sales, less returns, allowances, and cost of goods sold or cost of operations, plus dividends, interest, rents, royalties, net gains (losses), and other income not specified above.

Total Net Income—the amount derived by subtracting business deductions such as taxes, interest paid and depreciation from total income. The total net income for a multi-state corporation reflected its operations both in and outside Minnesota.

Minnesota Net Income

"Minnesota net income" was the same as total net income for a corporation that did 100% of its business within Minnesota. For a multi-state corporation, Minnesota net income was that portion of its total net income that it allocated to Minnesota.

Usually, apportionment was based on one of two three-factor formulas using property, payroll, and sales. Corporations had the option of using either an arithmetic average of the percentages of total property, payroll and sales attributed to Minnesota, or a weighted ratio. The weighted formula calls for adding together 15% of the percent of total payroll attributable to Minnesota, 15% of the percent of total property attributable to Minnesota, and 70% of the percent of total sales attributable to Minnesota.

If the three factor formula did not properly reflect tax liability, the taxpayer could apportion on the basis of the ratio of Minnesota sales to total gross earnings. Separate accounting could be used instead of apportionment. Insurance companies apportion on the basis of the ratio of gross premiums collected in Minnesota to all gross premiums.

Total non-apportionable income, if any, is removed from total net income before income is apportioned. The amount of non-apportionable income attributable to Minnesota is added back after apportioning to arrive at Minnesota net income.

Minnesota Taxable Income

Minnesota taxable income was the balance subject to tax after the dividend received deduction and the contributions deduction were subtracted from Minnesota net income. A \$500 specific credit was allowed as a deduction for taxable years beginning prior to January 1, 1981.

The taxpayer was allowed to deduct 85% of the dividends received during the taxable year if holding stock in another corporation is not the principal business of the corporate taxpayer. If the corporation owned 80% or more of the stock of any other corporation, it could deduct that portion of the remaining 15% of dividends received which was based on business done in Minnesota by the corporation paying the dividends. If the corporation business consisted principally of holding stock in other corporations, and it held at least 80% of the stock in any other corporation, it could deduct all of the dividends received which were based on business done in Minnesota.

The amount of Minnesota contributions was limited to 15% of the amount remaining after the dividend received credit had been subtracted from taxable net income.

Tax Liability

The corporate income tax rate effective for the 1981 tax year was 12%. After multiplying Minnesota taxable income by 12%, the pollution control credit and the energy credit were subtracted to arrive at the amount of tax liability.

Beginning with tax year 1977, corporations were liable for the Minimum Tax on Tax Preference Items. Tax preference items include certain income and deductions which provide corporations with non-taxable "economic" income. The additional tax on preference items was 40% of the federal preference tax allocated to Minnesota. For corporation returns filed in 1982, 94 corporations reported \$163,869 of additional preference tax that was included in the statistics with tax liability.

BANK EXCISE TAX RETURNS FILED IN 1982

Statistical data were gathered and tabulated separately from bank excise returns (Form M-8). The bank excise tax is similar to the corporation income tax, so only a brief explanation is given here.

The basis for determining net income is total gross income, less business expenses (exclusive of federal income taxes), paid during the bank's business year. Gross income includes interest, dividends, rents, royalties, capital gains, and other income.

Each bank is considered a single corporation, whether or not it is a part of a larger bank system, and all income from tangible property is assigned to Minnesota. In cases where stocks, bonds or other intangible property constitute stock in trade, the income from trading in intangible property is assignable to the state in which the business is conducted. Income or gains from intangible property held in trust are assigned to Minnesota if the recipient or the grantor of the trust is domiciled within the state, and if the income or gains were taxable to the grantor.

Income and gains received from tangible property not used in the business of the recipient are assigned to Minnesota if the property is within the state.

Banks were subject to a 13.64% excise tax on their net income for income taxable after June 30, 1971, and prior to January 1, 1974. For 1974 and subsequent years, the rate is 12%. A minimum tax of \$100 was required for tax years beginning after December 31, 1972, and prior to January 1, 1981. The bank excise tax is in lieu of all taxes on capital, surplus, property, assets, and shares, except taxes imposed upon real property.

TABLE A
CORPORATION INCOME TAX
RATES, CREDITS, AND FILING REQUIREMENTS
SINCE 1933

<u>Calendar Years</u>	<u>Normal Rate</u>	<u>Additional Tax</u>	<u>Surtax</u>	<u>Total Rate</u>	<u>Specific Credit Against Taxable Income</u>
1933-1936	Tax Table*	-%	-%	-%	\$1,000
1937-1938	7%	-	-	7	1,000
1939-1945	6	-	-	6	1,000
1946-1948	6	-	-	6	500
1949-1954**	6	-	5	6.3	500
1955-1956**	6	1	5	7.3	500
1957-1958	6	1	5	7.3	500
1959-1960	7.5	1.8	-	9.3	500
1961-1966	7.5	1.8	10	10.23	500
1967-6/30/71	8.5	1.8	10	11.33	500
7/1/71-12/31/80	12	-	-	12	500
1/1/81-12/31/82	12	-	-	12	

All corporations transacting business in Minnesota are required to file a return for taxable years beginning on or after January 1, 1981, but no minimum tax is required. Prior to 1981, the filing requirements for a corporation were \$5,000 gross income or taxable income of \$500. The minimum tax for a corporation filing a return was \$10 for taxable years beginning on or before December 31, 1972 and \$100 for taxable years beginning between January 1, 1973, and December 31, 1980.

From 1937 through 1956 there was a property-payroll credit against the tax.

*Tax table used from 1933 through 1936:

<u>Net Income</u>	<u>Tax Rate</u>
\$ 0 - \$ 1,000	1.00%
1,000 - 2,000	1.25
2,000 - 3,000	1.50
3,000 - 4,000	1.75
4,000 - 5,000	2.00
5,000 - 6,000	2.50
6,000 - 7,000	3.00
7,000 - 8,000	3.50
8,000 - 9,000	4.00
9,000 - 10,000	4.50
10,000 and over	5.00

** From 1949 - 1956 there was an annual filing fee of \$5.

**SUMMARY ANALYSIS OF THE CORPORATION INCOME TAX RETURNS
FILED IN 1982**

Minnesota corporation income tax returns filed during calendar year 1982 increased 11.4 percent over those filed in 1981 from 40,304 filed in 1981 to 44,905 in 1982. Approximately 78 percent of the 1982 corporation filers conducted 100 percent of their business in Minnesota.

Tax liability for 1982 decreased by less than one percent from 1981 levels. The average liability for returns filed in 1982 was \$6,581 as compared to \$7,340 for returns filed in 1981.

As shown on the following table, multi-state corporations accounted for about 74 percent of the reported liability of 1982 filers, while only 22 percent of the total returns were filed by these corporations. The average liability of multi-state filers was over ten times the average liability of corporations conducting all of their business in Minnesota.

	<u>Number of Returns</u>	<u>% of Total</u>	<u>Tax Liability</u>	<u>% of Total</u>	<u>Average Tax</u>
<u>1982 Corporations</u>					
100% Minnesota Corporations					
Regular	16,833	37.5%	\$ 76,337,734	25.8%	\$ 4,535
Minimum/No Tax	18,109	40.3	341,800	.1	19
Total	34,942	77.8	76,679,534	25.9	2,194
Multi-State Corporations					
Regular	5,752	12.8	218,725,166	74.0	38,026
Minimum/No Tax	4,211	9.4	101,400	.1	24
Total	9,963	22.2	218,826,566	74.1	21,964
All Corporations					
Regular	22,585	50.3	295,062,900	99.8	13,065
Minimum/No Tax	22,320	49.7	443,200	.2	20
Total	44,905	100.0	295,506,100	100.0	6,581

Manufacturing firms paid about 34 percent of the tax liability for returns filed in 1982, but they accounted for only 13 percent of the total number of returns filed. Transportation, communication and utility firms paid the highest average tax of \$29,337, while they accounted for 20 percent of the tax liability but only 4.4 percent of the total returns filed. Corporations involved in service related industries paid the lowest average tax of \$2,043.

Major Industry Group	Number of Returns	% of Total	Tax Liability	% of Total	Average Tax
Agriculture	1,425	3.2%	\$ 4,434,928	1.5%	\$ 3,112
Mining	218	.5	3,715,674	1.3	17,044
Construction	4,630	10.3	14,889,312	5.0	3,216
Manufacturing	5,892	13.1	99,672,597	33.7	16,917
Trans., Comm. & Util.	2,000	4.4	58,673,671	19.9	29,337
Wholesale Trade	4,292	9.5	27,212,726	9.2	6,340
Retail Trade	8,113	18.1	25,394,758	8.6	3,130
Fin., Ins. & Real Est.	6,652	14.8	27,508,002	9.3	4,135
Services	10,173	22.7	20,779,891	7.0	2,043
Unclassified	1,510	3.4	13,224,541	4.5	8,758
Total	44,905	100.0%	\$295,506,100	100.0%	\$ 6,581

About 83 percent of the 9,963 multi-state corporations filing income tax returns in 1982 used the three-factor apportionment formula. As shown on the following table, about 20 percent of those corporations using the three-factor apportionment formula had an apportionment factor of less than one percent. These corporations accounted for 67 percent of the total reported gross sales and 9 percent of the liability reported by corporations using the apportionment formula. Filers with apportionment factors of 50 percent or more accounted for only slightly more than one percent of the gross sales of multi-state firms using the apportionment formula, but account for about 29 percent of the reported liability.

3 FACTOR APPORTIONMENT BY APPORTIONMENT FACTOR

Apportionment Factor	Number of Returns	Gross Sales (000)	Total Net Income (000)	Tax Liability
.001 - .999%	1,626	\$1,081,279,012	\$54,230,608	\$ 18,724,203
1.000 - 1.999%	645	206,475,236	7,431,700	10,603,150
2.000 - 2.999	355	121,095,831	8,046,335	15,692,311
3.000 - 3.999	209	29,075,249	862,656	3,133,517
4.000 - 4.999	148	14,179,002	429,643	1,717,110
5.000 - 5.999	148	20,041,015	356,373	1,843,973
6.000 - 6.999	105	27,725,575	429,387	2,409,437
7.000 - 7.999	83	10,006,350	161,371	1,035,190
8.000 - 8.999	61	6,753,551	279,928	2,329,989
9.000 - 9.999	61	4,075,477	122,959	1,075,043
10.000 - 14.999	269	30,479,708	1,771,116	21,284,668
15.000 - 19.999	239	6,134,832	400,154	4,982,600
20.000 - 29.999	408	23,911,110	722,978	18,828,015
30.000 - 39.999	832	10,153,676	426,755	15,991,943
40.000 - 49.999	471	8,393,244	529,043	26,392,153
50.000 - 59.999	370	3,251,657	77,303	4,556,530
60.000 - 69.999	418	3,338,068	62,458	4,624,476
70.000 - 79.999	421	2,729,367	88,873	7,809,084
80.000 - 89.999	561	4,267,912	265,613	24,807,795
90.000 - 99.999	810	4,516,662	178,696	18,395,991
Total	8,240	1,617,882,534	76,873,949	206,237,178

3 FACTOR APPORTIONMENT DATA

Gross Sales	Number of Returns	Tax Liability	Minnesota Property (000)	Minnesota Payroll (000)	Minnesota Sales (000)
\$ 0 - \$ 4,999	867	\$ 7,822,462	\$2,094,378	\$1,773,199	\$3,380,358
5,000 - 49,999	94	79,830	7,357	2,547	4,502
50,000 - 99,999	87	69,519	4,813	1,896	6,115
100,000 - 249,999	265	174,442	20,102	10,169	26,696
250,000 - 499,999	435	459,181	54,397	26,334	84,390
500,000 - 749,999	395	707,180	119,209	58,422	165,025
750,000 - 999,999	336	850,519	70,352	50,068	152,959
1,000,000 - 2,499,999	1,197	4,149,198	405,433	249,711	2,430,255
2,500,000 - 4,999,999	933	7,473,574	1,503,530	374,571	1,638,469
5,000,000 - 7,499,999	516	5,215,044	469,829	1,736,095	4,098,311
7,500,000 - 9,999,999	325	3,554,940	303,757	216,435	884,141
10,000,000 - 24,999,999	818	14,564,203	1,315,903	730,297	2,589,863
25,000,000 - 49,999,999	503	12,087,199	1,276,583	648,310	2,353,834
50,000,000 - 99,999,999	385	13,452,774	1,167,381	708,682	3,146,471
100,000,000 - 249,999,999	410	17,639,889	2,414,042	1,060,359	3,394,095
250,000,000 - 499,999,999	247	16,344,108	2,314,860	675,014	2,598,181
500,000,000 - 999,999,999	159	8,583,934	1,564,124	659,319	4,308,089
1,000,000,000 - 4,999,999,999	225	76,956,706	11,000,018	4,061,250	18,175,732
5,000,000,000 and over	43	16,052,476	1,684,006	1,100,534	7,806,991
Total	8,240	206,237,178	27,790,074	14,143,212	57,244,477

While the number of returns using the apportionment formula increased by 8 percent, average liability decreased as compared to the previous year.

3 FACTOR APPORTIONMENT AVERAGE MINNESOTA SALES AND LIABILITY

Gross Sales		Number of Returns	Average MN Sales (000)	Average Liability
\$	0 - \$ 4,999	867	\$ 3,899	\$ 9,022
	5,000 - 49,999	94	48	849
	50,000 - 99,999	87	70	799
	100,000 - 249,999	265	101	658
	250,000 - 499,999	435	194	1,056
	500,000 - 749,999	395	418	1,790
	750,000 - 999,999	336	455	2,531
	1,000,000 - 2,499,999	1,197	2,030	3,466
	2,500,000 - 4,999,999	933	1,756	8,010
	5,000,000 - 7,499,999	516	7,942	10,107
	7,500,000 - 9,999,999	325	2,720	10,938
	10,000,000 - 24,999,999	818	3,166	17,805
	25,000,000 - 49,999,999	503	4,680	24,030
	50,000,000 - 99,999,999	385	8,173	34,942
	100,000,000 - 249,999,999	410	8,278	43,024
	250,000,000 - 499,999,999	247	10,519	66,170
	500,000,000 - 999,999,999	159	27,095	53,987
	1,000,000,000 - 4,999,999,999	225	80,781	342,030
	5,000,000,000 - AND OVER	43	181,558	373,313
TOTAL		8,240	6,947	25,029

Of the 8,240 corporations using the three factor apportionment formula, 4,847 companies used the weighted formula of 15% property, 15% payroll and 70% sales. The remaining 3,393 companies used the arithmetic formula which is the average of the percentages of total property, payroll and sales in Minnesota. Those companies using the weighted option paid over twice as much tax as corporations using the arithmetic option.

For corporations using the weighted option, over 76% had apportionment factors of 20% or more. Many of the corporations using the weighted option have relatively high property and payroll ratios for Minnesota, meaning they are primarily Minnesota based companies. However, a large proportion of their sales are made outside Minnesota allowing them to benefit from the use of the weighted formula by reducing their overall apportionment percentage in comparison to the arithmetic option.

3 FACTOR APPORTIONMENT WEIGHTED OPTION

<u>Apportionment Factor</u>	<u>Number of Returns</u>	<u>Gross Sales (000's)</u>	<u>Total Net Income (000's)</u>	<u>Tax Liability</u>
.001 - .999	335	\$376,836,689	\$10,655,767	\$ 804,602
1.000 - 1.999	150	66,830,663	1,579,446	2,281,887
2.000 - 2.999	114	62,303,400	6,621,035	12,291,809
3.000 - 3.999	68	20,596,165	509,288	1,959,122
4.000 - 4.999	59	10,602,673	299,087	1,041,065
5.000 - 9.999	160	49,981,059	835,608	5,710,752
10.000 - 19.999	249	22,486,642	1,759,347	21,573,004
20.000 - 29.999	287	22,484,310	609,570	16,640,027
30.000 - 39.999	748	8,040,013	401,577	15,079,964
40.000 - 49.999	407	5,757,473	245,576	12,220,953
50.000 - 59.999	324	2,990,448	71,003	4,154,521
60.000 - 69.999	354	3,088,528	57,607	4,313,861
70.000 - 79.999	369	2,532,380	79,686	7,067,564
80.000 - 89.999	483	3,904,258	247,716	23,025,260
90.000 - 99.999	740	3,807,253	129,594	14,350,648
Final Total	4,847	\$662,241,954	\$24,101,907	\$142,515,039

About 83% of the companies using the arithmetic option had apportionment factors of less than 20%. The corporations that use the arithmetic option are primarily larger companies with headquarters outside Minnesota that make sales in this state.

3 FACTOR APPORTIONMENT ARITHMETIC OPTION

<u>Apportionment Factor</u>	<u>Number of Returns</u>	<u>Gross Sales (000's)</u>	<u>Total Net Income (000's)</u>	<u>Tax Liability</u>
.001 - .999	1,291	\$704,442,323	\$43,574,841	\$17,919,601
1.000 - 1.999	495	139,644,573	5,852,254	8,321,263
2.000 - 2.999	241	58,792,431	1,425,300	3,400,502
3.000 - 3.999	141	8,479,084	353,368	1,174,395
4.000 - 4.999	89	3,576,329	130,556	676,045
5.000 - 9.999	298	18,620,909	514,410	2,982,880
10.000 - 19.999	259	14,127,898	411,923	4,694,264
20.000 - 29.999	121	1,426,800	113,408	2,187,988
30.000 - 39.999	84	2,113,663	25,178	911,979
40.000 - 49.999	64	2,635,771	283,467	14,171,200
50.000 - 59.999	46	261,209	6,300	402,009
60.000 - 69.999	64	249,540	4,851	310,615
70.000 - 79.999	52	196,987	9,187	741,520
80.000 - 89.999	78	363,654	17,897	1,782,535
90.000 - 99.999	70	709,409	49,102	4,045,343
Final Total	3,393	\$955,640,580	\$52,772,042	\$63,722,139

STATISTICAL APPENDIX

TABLE 1
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

ALL CORPORATIONS

GROSS SALES		NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- \$	4,999	10,048	\$1,384	\$34,851,865	\$81,725,320	\$16,725,715	\$556,968	\$400,260	\$30,611,124
5,000-	49,999	3,350	81,815	30,558	120,977	12,927	11,307	10,966	1,358,487
50,000-	99,999	2,798	206,393	69,964	187,683	13,831	11,626	9,693	1,193,714
100,000-	249,999	6,298	1,055,180	414,327	825,120	54,965	35,720	34,694	4,222,032
250,000-	499,999	5,408	1,940,802	917,754	1,131,115	116,574	63,266	61,824	7,463,420
500,000-	749,999	2,915	1,800,033	969,906	1,488,764	85,513	50,849	48,585	5,795,131
750,000-	999,999	1,874	1,621,272	940,355	808,634	51,940	37,202	36,175	4,350,168
1,000,000-	2,499,999	4,564	7,294,184	4,750,201	3,173,649	343,606	139,873	136,422	16,304,721
2,500,000-	4,999,999	2,389	8,464,642	5,877,135	3,265,003	377,041	151,329	141,093	16,759,989
5,000,000-	7,499,999	1,032	6,306,153	4,486,838	2,626,303	224,065	92,629	84,639	10,155,172
7,500,000-	9,999,999	576	4,976,504	3,492,032	1,827,842	165,741	53,707	52,648	6,276,624
10,000,000-	24,999,999	1,310	20,491,416	13,781,571	8,045,659	916,193	190,973	183,754	21,901,752
25,000,000-	49,999,999	651	23,005,557	14,906,045	9,126,545	1,050,618	126,954	123,756	14,640,223
50,000,000-	99,999,999	479	34,072,539	21,402,742	13,698,393	1,721,136	136,812	125,982	14,957,716
100,000,000-	249,999,999	474	75,892,162	47,881,940	31,150,811	3,698,767	176,128	163,473	19,339,311
250,000,000-	499,999,999	280	99,808,200	63,234,760	40,590,468	4,757,982	161,316	148,504	17,321,171
500,000,000-	999,999,999	171	123,478,929	81,170,066	45,157,719	5,474,654	86,595	80,043	9,435,453
1,000,000,000-	4,999,999,999	241	517,624,763	358,525,890	174,076,469	23,525,433	741,154	649,510	76,985,711
5,000,000,000 AND OVER		47	817,944,221	421,777,419	188,432,909	30,404,854	146,869	136,865	16,433,977
TOTAL		44,905	1,746,066,149	1,079,481,368	607,461,383	89,721,555	2,971,277	2,628,874	295,506,100

TABLE 2
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

REGULAR CORPORATIONS

GROSS SALES		NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- \$	4,999	3,625	\$363	\$12,263,354	\$40,117,710	\$12,936,327	\$437,084	\$322,647	\$30,517,124
5,000-	49,999	1,178	30,267	7,924	56,328	12,132	11,233	10,941	1,315,187
50,000-	99,999	1,151	85,739	22,869	78,204	11,693	9,898	9,679	1,159,514
100,000-	249,999	3,006	513,418	169,847	478,445	53,641	35,386	34,649	4,155,032
250,000-	499,999	3,010	1,084,858	463,315	685,304	110,042	62,828	61,808	7,411,920
500,000-	749,999	1,757	1,085,198	558,464	579,950	57,465	48,913	48,141	5,769,831
750,000-	999,999	1,163	1,007,942	553,958	510,233	44,447	37,057	36,172	4,336,768
1,000,000-	2,499,999	2,879	4,601,449	2,908,550	2,107,839	298,876	138,241	135,982	16,266,421
2,500,000-	4,999,999	1,567	5,563,598	3,844,298	2,241,645	344,760	150,463	140,927	16,740,082
5,000,000-	7,499,999	664	4,043,977	2,856,416	1,390,394	205,760	92,560	84,576	10,144,972
7,500,000-	9,999,999	343	2,952,404	2,075,605	1,058,893	137,918	53,525	52,470	6,270,024
10,000,000-	24,999,999	787	12,371,191	8,241,201	4,767,102	799,670	188,836	182,515	21,886,952
25,000,000-	49,999,999	381	13,628,944	8,937,401	5,121,474	884,493	125,586	122,848	14,632,423
50,000,000-	99,999,999	300	21,225,386	13,101,636	8,719,235	1,575,304	135,863	125,355	16,952,316
100,000,000-	249,999,999	290	46,761,548	28,873,699	19,584,334	3,555,103	174,016	161,657	19,334,413
250,000,000-	499,999,999	177	64,248,284	38,747,954	27,996,676	4,423,743	158,798	146,107	17,318,271
500,000,000-	999,999,999	117	84,587,101	54,569,543	32,600,405	5,201,534	85,713	79,198	9,433,853
1,000,000,000-	4,999,999,999	162	347,273,710	235,074,183	122,140,159	21,832,674	735,391	644,619	76,984,413
5,000,000,000 AND OVER		28	604,459,635	257,426,669	126,294,227	22,744,194	146,869	136,845	16,433,377
TOTAL		22,585	1,215,525,032	670,716,886	396,588,557	75,230,376	2,828,100	2,537,136	295,062,900

TABLE 3
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES
MINIMUM/NO TAX CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0-0	4,999	6,423	\$1,021	\$22,588,511	\$41,607,610	\$3,789,388	\$119,964	\$77,613
5,000-	49,999	2,172	51,548	22,634	64,649	795	74	25
50,000-	99,999	1,647	120,654	47,095	109,479	2,138	1,728	14
100,000-	249,999	3,292	541,762	244,480	346,675	1,324	334	45
250,000-	499,999	2,398	855,944	454,439	445,811	6,532	438	16
500,000-	749,999	1,158	714,835	411,442	908,814	27,848	1,936	444
750,000-	999,999	711	613,330	386,397	298,401	7,293	145	3
1,000,000-	2,499,999	1,685	2,692,735	1,841,651	1,065,810	44,730	1,632	440
2,500,000-	4,999,999	822	2,901,044	2,032,837	1,023,358	32,281	866	166
5,000,000-	7,499,999	368	2,262,176	1,630,422	1,235,909	18,305	69	63
7,500,000-	9,999,999	233	2,024,100	1,416,427	768,949	27,823	182	178
10,000,000-	24,999,999	523	8,120,225	5,520,370	3,278,557	116,523	2,137	1,239
25,000,000-	49,999,999	270	9,376,593	5,968,644	3,945,071	165,925	1,448	908
50,000,000-	99,999,999	179	12,847,153	8,301,106	4,979,158	145,832	949	627
100,000,000-	249,999,999	184	29,130,614	19,008,241	11,566,477	143,664	2,112	1,816
250,000,000-	499,999,999	103	35,559,916	24,486,806	12,593,792	334,239	2,518	2,397
500,000,000-	999,999,999	54	38,891,828	26,600,523	12,559,314	273,120	882	845
1,000,000,000-	4,999,999,999	79	170,351,053	123,451,707	51,936,310	1,692,759	5,763	4,899
5,000,000,000 AND OVER		19	213,484,586	164,350,750	62,138,682	7,660,660	0	0
TOTAL	22,320	530,541,117	408,764,482	210,872,826	14,491,179	143,177	91,738	443,200

TABLE 4
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES
MULTI-STATE CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0-0	4,999	1,591	845	\$34,788,132	\$74,395,838	\$16,455,871	\$287,124	\$269,794
5,000-	49,999	133	3,299	3,528	22,697	2,318	698	886
50,000-	99,999	106	8,144	4,531	15,682	3,160	955	891
100,000-	249,999	338	57,916	28,739	155,344	21,812	2,567	2,334
250,000-	499,999	509	186,194	97,525	121,327	57,479	4,171	4,042
500,000-	749,999	455	284,838	153,824	738,310	42,819	8,155	6,594
750,000-	999,999	365	315,575	189,973	168,614	22,352	7,614	7,236
1,000,000-	2,499,999	1,351	2,237,553	1,397,276	1,342,369	243,383	39,650	38,967
2,500,000-	4,999,999	1,068	3,876,011	2,527,113	1,887,635	294,286	68,574	67,207
5,000,000-	7,499,999	579	3,554,265	2,389,106	1,441,755	189,806	58,370	51,689
7,500,000-	9,999,999	361	3,128,385	2,019,979	1,424,761	144,360	32,326	31,538
10,000,000-	24,999,999	946	15,162,402	9,853,124	6,496,990	860,130	134,910	129,015
25,000,000-	49,999,999	566	20,198,411	12,933,072	8,279,877	1,030,653	106,989	104,009
50,000,000-	99,999,999	431	30,831,654	19,058,187	12,786,929	1,713,560	129,236	118,781
100,000,000-	249,999,999	445	71,113,954	44,372,758	29,509,304	3,696,492	173,853	161,202
250,000,000-	499,999,999	439	218,358,345	141,759,756	83,120,678	10,218,106	233,381	214,336
1,000,000,000 AND OVER		280	1,305,477,780	759,368,642	351,925,900	53,926,860	884,596	783,006
TOTAL	9,963	1,674,794,771	1,030,945,265	573,834,810	88,923,447	2,173,169	1,991,527	218,826,566

TABLE 5
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES
100% MINNESOTA CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0 - \$	4,999	8,457	\$1,339	\$63,733	\$7,329,482	\$269,844	\$130,466	\$15,755,904
5,000 -	49,999	3,217	78,516	27,030	98,280	10,609	10,280	1,274,527
50,000 -	99,999	2,692	198,249	65,433	172,001	10,671	8,802	1,086,175
100,000 -	249,999	5,960	997,264	385,588	669,776	33,153	32,160	3,917,481
250,000 -	499,999	4,899	1,754,608	820,229	1,009,788	59,095	57,782	6,973,819
500,000 -	749,999	2,460	1,515,195	816,082	750,454	42,694	41,991	5,050,830
750,000 -	999,999	1,509	1,305,697	750,382	640,020	29,588	28,939	3,479,776
1,000,000 -	2,499,999	3,213	5,056,631	3,352,925	1,831,280	100,223	97,455	11,699,987
2,500,000 -	4,999,999	1,321	4,588,631	3,350,022	1,377,368	82,755	73,886	8,834,228
5,000,000 -	7,499,999	453	2,751,888	2,097,732	1,184,548	34,259	32,950	3,951,769
7,500,000 -	9,999,999	215	1,848,119	1,472,053	403,081	21,381	21,110	2,534,474
10,000,000 -	24,999,999	364	5,329,014	3,928,447	1,548,669	56,063	54,739	6,570,143
25,000,000 -	49,999,999	85	2,807,144	1,972,973	846,868	19,965	19,747	2,299,955
50,000,000 -	99,999,999	48	3,240,885	2,344,555	911,464	7,576	7,201	865,763
100,000,000 -	249,999,999	29	4,778,208	3,509,182	1,641,507	2,275	2,271	276,063
250,000,000 -	999,999,999	12	4,928,784	2,645,070	2,629,509	14,530	14,211	1,705,725
1,000,000,000 AND OVER		8	30,091,204	20,934,667	10,583,478	3,427	3,357	402,917
TOTAL	34,942	71,271,378	48,536,183	33,627,373	798,108	798,108	637,347	76,679,534

TABLE 6
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME
ALL CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 0	499	19,699	\$383,513,250	\$303,440,001	\$137,999,695	\$318	\$4,204	\$873,358
500 -	4,999	5,385	2,922,799	1,851,170	1,236,046	9,544	9,205	1,045,375
5,000 -	9,999	3,210	2,966,126	2,175,069	919,321	18,065	17,227	1,988,098
10,000 -	14,999	2,139	1,815,113	1,322,591	625,423	22,042	21,004	2,435,952
15,000 -	19,999	1,654	2,057,551	1,546,796	599,242	24,711	22,943	2,651,787
20,000 -	24,999	1,262	1,298,666	904,985	466,896	25,137	22,966	2,672,863
25,000 -	29,999	1,003	1,551,701	1,109,709	534,551	24,481	22,205	2,584,514
30,000 -	34,999	819	996,102	677,521	353,631	23,847	20,965	2,438,063
35,000 -	39,999	668	1,713,746	1,312,474	521,868	22,850	19,863	2,300,718
40,000 -	49,999	1,108	4,733,217	3,280,383	1,603,582	46,043	40,396	4,718,743
50,000 -	59,999	908	2,598,123	1,651,736	1,163,472	46,631	38,617	4,510,563
60,000 -	69,999	590	1,314,345	926,771	457,577	35,527	29,961	3,459,007
70,000 -	79,999	483	1,286,520	839,812	509,050	34,339	27,985	3,267,886
80,000 -	89,999	397	1,231,350	851,438	423,952	32,635	26,044	3,060,023
90,000 -	99,999	306	1,271,558	911,864	403,416	27,180	19,297	2,254,972
100,000 -	149,999	914	6,594,267	5,062,638	1,852,932	105,132	74,154	8,598,717
150,000 -	199,999	465	5,419,814	3,826,110	1,808,649	76,228	45,478	5,143,408
200,000 -	249,999	318	3,331,759	2,355,421	1,126,001	48,392	36,982	4,222,185
250,000 -	499,999	770	11,378,098	7,403,062	6,900,509	267,843	129,522	14,597,642
500,000 -	999,999	678	19,332,696	13,861,576	6,856,860	478,156	168,655	19,223,890
1,000,000 -	4,999,999	1,000	66,342,846	46,177,584	30,020,939	2,366,036	327,023	308,492
5,000,000 AND OVER		1,129	1,222,396,522	677,792,657	411,278,521	85,966,418	1,846,581	1,550,934
TOTAL	44,905	1,746,066,149	1,079,481,368	607,461,383	89,721,555	2,971,277	2,628,874	295,506,100

TABLE 7
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

REGULAR CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	1,129	\$3,998,439	\$3,614,002	\$1,681,699	\$136	\$3,701	\$3,813	\$533,258
500 - 4,999	4,078	2,352,931	1,493,061	970,465	8,956	8,797	8,421	1,000,575
5,000 - 9,999	2,708	2,709,104	1,993,565	814,110	17,560	17,057	16,521	1,977,298
10,000 - 14,999	1,887	1,478,018	1,051,345	539,302	21,491	20,870	20,262	2,430,352
15,000 - 19,999	1,472	1,394,985	976,925	482,245	23,915	22,621	22,071	2,647,487
20,000 - 24,999	1,140	1,099,230	764,580	371,322	24,221	22,752	22,261	2,670,163
25,000 - 29,999	903	1,478,652	1,054,788	502,491	23,644	21,976	21,493	2,582,214
30,000 - 34,999	743	862,433	581,163	301,982	22,953	20,782	20,373	2,435,963
35,000 - 39,999	600	1,543,360	1,192,748	449,382	21,707	19,602	19,149	2,298,218
40,000 - 49,999	1,015	4,606,109	3,197,185	1,542,389	44,137	40,110	39,429	4,716,743
50,000 - 59,999	823	1,989,271	1,458,165	648,617	44,268	38,344	37,644	4,514,363
60,000 - 69,999	535	1,176,362	820,154	409,266	33,583	29,386	28,869	3,456,807
70,000 - 79,999	449	1,194,767	777,865	466,490	33,000	27,691	27,242	3,266,586
80,000 - 89,999	371	1,120,716	791,122	366,732	31,109	25,840	25,512	3,059,623
90,000 - 99,999	274	1,188,664	857,336	369,278	25,493	19,133	18,800	2,254,372
100,000 - 149,999	819	5,801,559	4,529,400	1,501,134	97,463	73,141	71,674	8,595,217
150,000 - 199,999	396	4,277,438	3,261,487	1,187,691	67,096	44,001	42,846	5,141,608
200,000 - 249,999	278	2,950,081	2,112,793	961,590	60,782	35,887	35,223	4,221,385
250,000 - 499,999	657	8,082,322	4,852,715	5,786,737	232,104	126,201	122,620	14,595,042
500,000 - 999,999	572	16,212,900	11,506,920	5,553,663	403,933	166,193	161,809	19,221,290
1,000,000 - 4,999,999	793	58,093,451	38,911,379	23,525,548	1,882,052	312,662	297,557	35,265,594
5,000,000 AND OVER	943	1,091,914,238	584,918,188	348,156,624	72,110,773	1,731,353	1,473,547	168,178,742
TOTAL	22,585	1,215,525,032	670,716,886	396,588,557	75,230,376	2,828,100	2,537,136	295,062,900

TABLE 8
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MINIMUM/NO TAX CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	18,570	\$379,514,811	\$299,825,999	\$136,317,996	\$182	\$503	\$293	\$340,100
500 - 4,999	1,307	569,868	358,149	265,581	588	408	163	44,800
5,000 - 9,999	502	257,020	181,304	105,211	505	170	12	10,800
10,000 - 14,999	252	337,095	271,244	86,121	551	134	3	5,600
15,000 - 19,999	182	462,566	569,871	116,997	322	171	171	4,300
20,000 - 24,999	122	199,436	140,405	94,774	916	214	28	2,700
25,000 - 29,999	100	73,049	54,921	32,060	837	229	19	2,300
30,000 - 34,999	76	133,669	96,358	51,649	894	183	54	2,100
35,000 - 39,999	68	170,386	119,726	72,486	1,143	261	1	2,500
40,000 - 49,999	93	127,108	83,198	61,193	1,906	286	8	2,000
50,000 - 59,999	85	608,852	193,571	514,855	2,363	273	0	2,200
60,000 - 69,999	55	137,983	106,617	48,311	1,944	575	1	2,200
70,000 - 79,999	34	91,753	61,947	42,560	1,339	294	3	2,200
80,000 - 89,999	26	110,634	60,316	57,220	1,526	204	27	400
90,000 - 99,999	32	82,894	54,528	34,138	1,687	164	72	600
100,000 - 149,999	95	792,688	533,238	351,798	7,669	1,013	150	3,500
150,000 - 199,999	69	1,142,376	564,623	620,958	9,132	1,477	146	1,800
200,000 - 249,999	40	381,678	242,628	164,611	7,610	1,095	35	800
250,000 - 499,999	113	3,295,776	2,750,347	1,113,772	35,739	3,321	1,148	2,600
500,000 - 999,999	106	3,119,796	2,354,656	1,103,197	74,223	2,462	1,082	2,600
1,000,000 - 4,999,999	207	8,249,395	7,266,205	6,495,441	483,984	14,361	10,935	4,800
5,000,000 AND OVER	186	130,482,284	92,874,469	63,121,897	13,855,645	115,228	77,387	3,200
TOTAL	22,320	530,541,117	408,764,482	210,872,826	14,491,179	143,177	91,738	443,200

TABLE 9
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME
MULTI-STATE CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	3,115	\$346,364,218	\$275,888,785	\$121,366,866	\$0	\$3,886	\$3,791	\$516,416
500 - 4,999	273	385,383	283,713	117,768	691	352	318	37,258
5,000 - 9,999	232	395,789	234,512	178,476	1,618	780	747	90,209
10,000 - 14,999	210	329,948	218,158	121,143	2,496	1,458	1,396	169,796
15,000 - 19,999	203	768,883	637,741	155,301	3,454	1,826	1,628	177,507
20,000 - 24,999	180	366,050	258,851	138,269	3,989	1,818	1,769	209,432
25,000 - 29,999	167	478,357	341,449	144,701	4,518	2,242	2,160	261,386
30,000 - 34,999	173	297,757	194,884	114,133	5,558	2,676	2,610	308,143
35,000 - 39,999	159	828,149	661,208	230,493	5,863	2,876	2,784	337,852
40,000 - 49,999	237	1,478,278	1,271,337	248,144	10,483	4,836	4,742	565,504
50,000 - 59,999	258	1,357,637	761,431	728,752	14,033	6,019	5,902	708,434
60,000 - 69,999	174	616,341	454,626	183,674	11,158	5,592	5,451	654,647
70,000 - 79,999	163	676,470	450,936	259,412	12,139	5,785	5,684	680,573
80,000 - 89,999	147	682,227	461,425	240,408	12,391	5,800	5,688	678,414
90,000 - 99,999	146	793,644	588,853	220,432	13,793	5,910	5,746	682,438
100,000 - 149,999	447	3,695,271	2,782,356	1,089,393	54,328	23,350	22,799	2,723,899
150,000 - 199,999	280	4,540,912	3,306,584	1,378,009	48,465	17,715	17,152	2,042,098
200,000 - 249,999	213	2,596,602	1,861,178	840,056	47,436	16,026	15,686	1,873,173
250,000 - 499,999	553	10,358,963	6,900,099	4,484,875	200,113	61,792	60,415	7,024,784
500,000 - 999,999	565	18,243,731	13,088,123	6,200,880	407,013	97,512	94,633	11,025,831
1,000,000 - 4,999,999	949	57,982,711	42,958,389	24,726,935	2,281,427	242,414	233,447	26,348,876
5,000,000 AND OVER	1,119	1,221,557,450	677,341,427	410,665,900	85,782,481	1,662,644	1,497,001	161,709,990
TOTAL	9,963	1,674,794,771	1,030,945,265	573,834,010	88,923,447	2,173,169	1,991,527	218,826,566

TABLE 10
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME
100% MINNESOTA CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	16,584	\$37,149,032	\$27,551,216	\$16,632,829	\$318	\$318	\$315	\$356,942
500 - 4,999	5,112	2,537,416	1,567,457	1,118,278	8,853	8,853	8,266	1,008,117
5,000 - 9,999	2,978	2,570,337	1,940,357	740,845	16,447	16,447	15,786	1,897,889
10,000 - 14,999	1,929	1,485,165	1,104,433	504,280	19,546	19,546	18,869	2,266,156
15,000 - 19,999	1,451	1,288,668	909,055	445,941	21,257	21,257	20,616	2,474,280
20,000 - 24,999	1,082	932,616	646,134	327,827	21,148	21,148	20,520	2,463,431
25,000 - 29,999	836	1,073,344	768,260	389,850	19,963	19,963	19,352	2,323,128
30,000 - 34,999	646	698,345	483,437	239,498	18,289	18,289	17,817	2,129,920
35,000 - 39,999	509	885,597	651,266	291,375	16,987	16,987	16,366	1,962,866
40,000 - 49,999	871	3,254,939	2,009,046	1,355,438	35,560	35,560	34,695	4,153,239
50,000 - 59,999	650	1,240,486	890,305	434,720	32,598	32,598	31,742	3,808,129
60,000 - 69,999	416	698,084	472,145	273,903	24,369	24,369	23,619	2,804,360
70,000 - 79,999	320	610,050	388,876	249,638	22,200	22,200	21,581	2,587,313
80,000 - 89,999	250	549,123	390,013	183,544	20,244	20,244	19,851	2,381,609
90,000 - 99,999	160	477,914	323,011	182,984	13,387	13,387	13,126	1,572,534
100,000 - 149,999	467	2,898,976	2,280,282	763,549	50,804	50,804	49,025	5,874,818
150,000 - 199,999	185	878,902	519,526	430,640	27,763	27,763	25,840	3,101,310
200,000 - 249,999	105	735,157	494,243	285,945	20,956	20,956	19,572	2,349,012
250,000 - 499,999	217	1,019,135	702,963	2,415,634	67,730	67,730	63,353	7,572,858
500,000 - 999,999	113	1,088,965	773,453	455,980	71,143	71,143	68,258	8,198,059
1,000,000 - 4,999,999	51	8,360,135	3,219,195	5,294,054	84,609	84,609	75,045	8,921,518
5,000,000 AND OVER	10	839,072	451,230	612,621	183,937	183,937	53,933	6,472,046
TOTAL	34,942	71,271,378	48,536,103	33,627,373	798,108	798,108	637,347	76,679,534

TABLE 11
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

ALL CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$	499	23,409	\$552,888,958	\$425,448,501	\$206,044,985	\$11,725,979	\$51,981	\$529,456
500 - 4,999	5,083	37,836,482	27,999,547	11,986,304	505,950	12,219	11,131	1,317,437
5,000 - 9,999	3,037	15,029,113	9,321,769	7,166,001	899,050	21,926	20,604	2,452,251
10,000 - 14,999	2,064	17,512,149	12,347,257	6,408,257	430,747	25,581	24,459	2,920,690
15,000 - 19,999	1,546	28,029,619	22,213,506	6,919,636	1,848,567	26,908	26,102	3,112,413
20,000 - 24,999	1,208	9,978,994	7,975,871	2,773,693	304,799	27,006	26,456	3,166,443
25,000 - 29,999	946	7,829,722	4,809,978	4,024,757	536,710	27,621	25,443	3,036,059
30,000 - 34,999	752	5,882,164	3,929,727	2,167,584	271,419	24,814	23,966	2,846,928
35,000 - 39,999	636	8,816,861	6,406,237	2,921,551	341,468	24,395	23,484	2,791,007
40,000 - 49,999	1,046	7,677,203	4,804,728	4,063,357	657,100	48,006	46,277	5,480,396
50,000 - 59,999	802	35,818,793	25,008,630	11,933,967	620,557	44,343	43,487	5,141,142
60,000 - 69,999	523	12,534,952	13,671,685	4,345,989	515,333	34,276	33,618	3,966,257
70,000 - 79,999	438	7,360,451	5,403,087	2,546,996	430,855	33,126	32,563	3,847,080
80,000 - 89,999	372	15,584,631	11,541,055	4,671,057	503,544	40,296	31,364	3,686,594
90,000 - 99,999	268	11,798,807	9,199,407	4,708,697	706,472	25,909	25,291	2,948,401
100,000 - 149,999	792	37,910,935	25,054,499	15,866,653	2,911,328	97,802	96,058	11,125,719
150,000 - 199,999	388	36,380,127	27,351,615	12,578,112	2,486,621	70,621	66,622	7,645,871
200,000 - 249,999	244	20,274,599	13,880,877	7,502,086	1,450,693	56,032	54,299	6,207,628
250,000 - 499,999	630	145,373,680	95,968,720	59,107,003	11,831,454	230,994	223,858	24,978,356
500,000 - 999,999	385	330,495,579	66,726,624	45,775,664	8,702,705	291,602	265,576	29,693,587
1,000,000 - 4,999,999	277	222,579,757	149,439,161	100,839,940	20,959,131	716,724	575,374	61,242,341
5,000,000 AND OVER	59	178,472,573	110,979,087	83,111,184	21,081,073	1,039,095	952,882	107,375,846
TOTAL	44,905	1,746,066,149	1,079,481,368	607,461,383	89,721,555	2,971,277	2,628,874	295,506,100

TABLE 12
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

REGULAR CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$	499	1,451	\$27,967,735	\$18,403,804	\$12,001,272	\$372,880	\$1,084	\$102,854
500 - 4,999	4,923	36,927,027	27,217,417	11,396,241	444,829	12,033	10,949	1,302,737
5,000 - 9,999	3,023	15,012,386	9,313,371	7,015,773	845,319	21,826	20,506	2,452,051
10,000 - 14,999	2,059	17,511,507	12,347,257	6,175,703	417,302	25,515	24,393	2,920,690
15,000 - 19,999	1,537	27,961,789	22,158,268	6,702,900	1,838,897	26,757	25,951	3,112,413
20,000 - 24,999	1,203	9,927,963	7,975,871	2,709,757	281,983	26,901	26,351	3,166,443
25,000 - 29,999	941	7,829,722	4,809,978	4,015,030	536,482	27,487	25,309	3,036,059
30,000 - 34,999	748	5,842,243	3,924,296	2,117,840	248,378	24,722	23,843	2,846,928
35,000 - 39,999	632	8,816,861	6,406,237	2,921,551	322,664	24,145	23,336	2,791,007
40,000 - 49,999	1,036	7,637,269	4,792,787	4,002,758	616,471	47,566	45,839	5,480,396
50,000 - 59,999	792	35,541,662	24,948,379	11,662,300	573,377	43,649	42,932	5,140,842
60,000 - 69,999	517	12,531,244	13,668,437	4,329,929	496,822	33,868	33,210	3,966,057
70,000 - 79,999	432	7,360,451	5,403,087	2,414,622	402,258	32,683	32,120	3,847,080
80,000 - 89,999	365	15,546,216	11,517,839	4,595,955	467,476	39,716	30,784	3,686,594
90,000 - 99,999	261	11,704,923	9,134,451	4,565,260	658,109	25,238	24,621	2,948,401
100,000 - 149,999	770	37,526,060	24,768,921	14,505,889	2,654,834	94,830	93,233	11,125,319
150,000 - 199,999	373	35,738,219	26,949,425	11,589,570	2,339,467	68,040	64,045	7,645,871
200,000 - 249,999	235	20,274,599	13,880,877	7,472,431	1,416,052	53,986	52,253	6,207,628
250,000 - 499,999	601	145,204,907	95,951,262	58,308,850	11,476,521	220,730	213,612	24,978,356
500,000 - 999,999	370	329,496,477	66,726,624	43,830,378	8,503,722	281,488	255,462	29,693,587
1,000,000 - 4,999,999	261	220,693,199	149,439,161	93,100,593	19,676,503	679,483	538,268	61,242,341
5,000,000 AND OVER	55	178,472,573	110,979,087	81,153,915	20,620,110	1,016,353	930,119	107,375,846
TOTAL	22,585	1,215,525,032	670,716,886	396,588,557	75,230,376	2,828,100	2,537,136	295,062,900

TABLE 13
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MINIMUM/NO TAX CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 0	21,958	\$524,921,223	\$407,844,497	\$194,043,713	\$11,353,179	\$50,897	0	\$426,400
0 - 4,999	160	909,455	782,130	590,063	61,121	186	182	14,700
5,000 - 9,999	14	16,727	8,398	150,228	53,731	100	98	200
10,000 - 14,999	5	642	0	232,554	13,445	66	66	0
15,000 - 19,999	9	67,830	55,238	216,736	9,670	151	151	0
20,000 - 24,999	5	51,031	0	63,846	22,816	105	105	0
25,000 - 29,999	5	0	0	9,727	228	134	134	0
30,000 - 34,999	4	39,921	5,431	49,744	3,041	92	123	100
35,000 - 39,999	4	0	0	0	18,804	250	148	0
40,000 - 49,999	10	39,934	11,941	60,599	40,629	440	438	0
50,000 - 59,999	10	277,131	60,251	271,667	47,180	694	555	300
60,000 - 69,999	6	3,708	3,248	16,060	18,511	408	408	200
70,000 - 79,999	6	0	0	132,374	28,597	443	443	0
80,000 - 89,999	7	38,415	23,166	75,062	36,068	580	580	0
90,000 - 99,999	7	93,884	64,956	143,437	48,363	671	670	100
100,000 - 149,999	22	384,875	285,578	1,358,774	256,494	2,972	2,825	400
150,000 - 199,999	15	641,908	402,190	988,542	147,154	2,581	2,577	100
200,000 - 249,999	9	0	0	29,655	34,641	2,046	2,046	100
250,000 - 499,999	29	168,773	17,458	798,153	354,933	10,246	10,246	300
500,000 - 999,999	15	999,102	0	1,945,286	198,983	10,114	10,114	0
1,000,000 - 4,999,999	16	1,886,558	0	7,739,347	1,282,628	37,241	37,106	100
5,000,000 AND OVER	4	0	0	1,957,269	460,963	22,742	22,723	0
TOTAL	22,320	530,541,117	408,764,482	210,872,826	14,491,179	143,177	91,738	443,200

TABLE 14
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MULTI-STATE CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 0	4,222	\$513,505,100	\$396,327,906	\$188,394,845	\$11,683,029	\$9,031	0	\$141,118
0 - 4,999	805	35,589,994	26,624,559	10,999,852	495,899	2,168	1,783	211,167
5,000 - 9,999	524	12,573,515	7,462,308	6,487,226	881,389	4,265	3,626	422,502
10,000 - 14,999	418	16,281,453	11,437,723	5,982,028	410,489	5,323	4,934	582,606
15,000 - 19,999	283	26,907,522	21,435,960	6,519,253	1,826,622	4,963	4,799	560,557
20,000 - 24,999	260	9,089,181	7,365,524	2,469,473	283,633	5,840	5,703	669,768
25,000 - 29,999	235	6,881,521	4,124,860	3,685,039	515,595	6,506	6,364	747,568
30,000 - 34,999	187	5,241,948	3,489,706	1,950,691	252,937	6,332	5,967	699,434
35,000 - 39,999	179	5,825,201	4,507,114	1,731,248	324,049	6,976	6,653	775,578
40,000 - 49,999	255	6,624,166	4,085,566	3,666,192	620,669	11,575	11,328	1,297,639
50,000 - 59,999	218	34,653,223	24,182,428	11,526,127	588,368	12,154	11,797	1,346,352
60,000 - 69,999	173	11,890,387	13,243,371	4,094,414	492,552	11,495	11,189	1,282,179
70,000 - 79,999	143	6,800,201	5,035,257	2,333,758	408,614	10,885	10,586	1,212,413
80,000 - 89,999	137	14,988,678	11,129,292	4,463,272	480,063	16,815	11,531	1,305,002
90,000 - 99,999	123	11,438,798	8,961,207	4,565,330	692,522	11,959	11,563	1,304,065
100,000 - 149,999	386	35,377,049	23,063,848	15,223,370	2,862,075	48,549	47,548	5,309,508
150,000 - 199,999	240	35,689,650	26,917,932	12,261,114	2,461,047	45,047	41,392	4,625,638
200,000 - 249,999	150	19,621,185	13,447,706	7,241,846	1,429,251	34,598	33,338	3,491,615
250,000 - 499,999	654	144,329,921	95,219,778	56,741,816	11,767,799	167,339	162,129	17,593,526
500,000 - 999,999	281	329,451,870	65,995,760	45,337,478	8,625,454	214,351	196,750	21,427,581
1,000,000 - 4,999,999	237	214,397,570	146,359,603	95,435,659	20,785,342	542,935	494,401	51,609,537
5,000,000 AND OVER	53	177,636,638	110,527,857	82,724,779	21,036,049	994,071	908,146	102,012,213
TOTAL	9,963	1,674,794,771	1,030,945,265	573,834,010	88,923,447	2,173,169	1,991,527	218,826,566

TABLE 15

1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

100% MINNESOTA CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	19,187	\$39,383,858	\$29,120,395	\$17,650,140	\$42,956	\$42,950	80	\$388,336
500 - 4,999	4,278	2,246,488	1,374,988	986,452	10,051	10,051	9,348	1,106,270
5,000 - 9,999	2,513	2,455,598	1,859,461	678,775	17,661	17,661	16,978	2,029,749
10,000 - 14,999	1,646	1,230,696	909,534	426,229	20,258	20,258	19,525	2,338,084
15,000 - 19,999	1,263	1,122,097	777,546	400,383	21,945	21,945	21,303	2,552,056
20,000 - 24,999	948	889,813	610,347	304,130	21,166	21,166	20,753	2,490,675
25,000 - 29,999	711	948,201	685,118	339,718	21,115	21,115	19,079	2,288,491
30,000 - 34,999	565	640,216	440,021	216,893	18,482	18,482	17,999	2,147,494
35,000 - 39,999	457	2,991,660	1,899,123	1,190,303	17,419	17,419	16,831	2,015,429
40,000 - 49,999	791	1,053,037	719,162	397,165	36,431	36,431	34,949	4,183,757
50,000 - 59,999	584	1,165,570	826,202	407,840	32,189	32,189	31,690	3,794,790
60,000 - 69,999	350	644,565	428,314	251,575	22,781	22,781	22,429	2,684,078
70,000 - 79,999	295	560,250	367,830	213,238	22,241	22,241	21,977	2,634,667
80,000 - 89,999	235	595,953	411,763	207,785	23,481	23,481	19,833	2,381,592
90,000 - 99,999	145	360,009	238,200	143,367	13,950	13,950	13,728	1,644,336
100,000 - 149,999	406	2,533,886	1,990,651	611,283	49,253	49,253	48,510	5,816,211
150,000 - 199,999	148	690,477	433,683	316,998	25,574	25,574	25,230	3,020,233
200,000 - 249,999	94	653,414	433,171	261,040	21,442	21,442	20,961	2,516,013
250,000 - 499,999	176	1,043,759	748,942	2,365,187	63,655	63,655	61,729	7,384,830
500,000 - 999,999	104	1,043,709	730,864	438,186	77,251	77,251	68,826	8,266,006
1,000,000 - 4,999,999	40	8,182,187	3,079,558	5,404,281	173,789	173,789	80,973	9,632,804
5,000,000 AND OVER	6	835,935	451,230	386,405	45,024	45,024	44,696	5,363,633
TOTAL	34,942	71,271,378	48,536,103	33,627,373	798,108	798,108	637,347	76,679,534

TABLE 16

1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

ALL CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	1,425	810,255,293	88,497,232	\$2,271,393	\$297,037	\$40,739	\$37,539	\$4,434,928
MINING	218	43,130,241	38,372,756	12,862,025	5,547,926	32,182	30,954	3,715,674
CONSTRUCTION	4,630	19,612,975	16,824,778	4,475,790	613,836	127,642	123,675	14,889,312
MANUFACTURING	5,892	917,876,897	667,876,421	315,947,865	52,162,465	931,207	834,982	99,672,597
TRANS., COMM. & UTIL.	2,000	78,489,471	40,346,976	47,986,288	2,845,308	526,513	491,114	58,673,671
WHOLESALE TRADE	4,292	157,859,969	136,471,709	25,222,043	3,666,193	236,496	226,269	27,212,726
RETAIL TRADE	8,113	148,035,379	101,431,248	53,571,361	2,825,190	222,199	210,774	25,394,758
FIN., INS. & REAL EST.	6,652	261,360,152	8,795,958	81,570,332	13,383,631	472,532	390,305	27,508,002
SERVICES	10,173	43,793,376	21,844,207	30,165,407	2,713,510	236,976	172,588	20,779,891
UNCLASSIFIED	1,510	65,652,396	39,020,083	33,388,899	5,666,459	144,791	110,674	13,224,541
TOTAL	44,905	1,746,066,149	1,079,481,368	607,461,383	89,721,555	2,971,277	2,628,874	295,506,100

TABLE 17
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP
REGULAR CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	767	\$8,839,677	\$7,324,986	\$1,976,362	\$293,536	\$40,678	\$37,532	\$4,418,828
MINING	86	39,727,730	23,468,357	10,109,866	5,543,200	32,181	30,953	3,714,074
CONSTRUCTION	2,049	9,791,803	7,652,953	2,391,675	476,396	127,290	123,660	14,845,512
MANUFACTURING	3,367	580,017,039	391,868,554	226,200,823	42,799,028	928,545	834,966	99,612,997
TRANS., COMM. & UTIL.	1,019	38,676,485	15,132,355	22,796,255	2,417,929	521,723	491,096	58,555,571
WHOLESALE TRADE	2,473	109,624,697	96,162,620	17,079,039	3,439,688	236,292	226,255	27,175,324
RETAIL TRADE	4,220	115,462,157	78,450,021	41,198,782	2,516,338	220,950	210,753	25,313,458
FIN., INS. & REAL EST.	2,768	244,675,449	4,450,201	91,550,446	9,818,626	369,458	298,717	27,442,802
SERVICES	5,382	31,743,820	15,859,477	19,069,459	2,414,485	236,560	172,533	20,673,191
UNCLASSIFIED	454	36,945,975	30,347,362	14,215,850	5,511,150	114,423	110,673	13,211,141
TOTAL	22,585	1,215,525,032	670,716,886	396,588,557	75,230,376	2,828,100	2,537,136	295,062,900

TABLE 18
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP
MINIMUM/NO TAX CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	658	\$1,415,616	\$1,172,246	\$295,031	\$3,501	\$61	\$7	\$16,100
MINING	132	3,402,511	14,904,399	2,752,159	4,726	1	1	1,600
CONSTRUCTION	2,581	9,821,172	9,171,825	2,084,115	137,440	352	15	43,800
MANUFACTURING	2,525	337,859,858	276,007,867	89,747,042	9,363,437	2,642	14	59,600
TRANS., COMM. & UTIL.	981	39,812,986	25,214,621	25,190,033	427,379	4,790	18	18,100
WHOLESALE TRADE	1,819	48,235,272	40,309,089	8,142,984	226,505	204	14	37,400
RETAIL TRADE	3,893	32,573,222	22,981,227	12,372,579	308,852	1,249	21	81,300
FIN., INS. & REAL EST.	3,884	16,684,503	4,345,757	40,019,886	3,565,005	103,074	91,588	45,200
SERVICES	4,791	12,029,556	5,984,730	11,095,948	299,025	416	55	106,700
UNCLASSIFIED	1,056	28,706,421	8,672,721	19,173,049	155,309	30,368	1	13,400
TOTAL	22,320	530,541,117	408,764,482	210,872,826	14,491,179	143,177	91,738	443,200

TABLE 19
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP
MULTI-STATE CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	130	\$8,383,552	\$7,104,886	\$1,700,471	\$267,118	\$10,820	\$8,103	\$897,385
MINING	81	42,569,745	37,985,015	12,525,364	5,542,173	26,429	26,055	3,127,462
CONSTRUCTION	833	13,610,696	11,637,066	3,354,873	543,798	57,604	54,690	8,572,484
MANUFACTURING	3,051	902,666,565	655,837,625	309,310,177	52,093,993	862,735	768,321	91,724,702
TRANS., COMM. & UTIL.	547	60,231,078	29,310,738	37,587,586	2,770,483	451,688	417,973	49,937,250
WHOLESALE TRADE	1,516	149,764,786	129,553,474	23,868,455	3,611,889	182,192	172,706	20,762,319
RETAIL TRADE	924	134,946,900	92,224,272	49,519,523	2,709,547	106,556	98,054	11,797,262
FIN., INS. & REAL EST.	1,203	257,941,026	8,099,400	76,106,034	13,202,470	291,371	278,049	13,974,959
SERVICES	1,374	39,353,539	20,417,210	26,709,595	2,553,600	77,066	64,509	7,730,888
UNCLASSIFIED	304	65,306,884	38,775,579	33,151,932	5,628,376	106,708	103,067	12,301,855
TOTAL	9,963	1,674,796,771	1,030,945,265	573,834,010	88,923,447	2,173,169	1,991,527	218,826,566

TABLE 20
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP
100% MINNESOTA CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	1,295	\$1,871,741	\$1,392,346	\$570,922	\$29,919	\$29,919	\$29,436	\$3,537,543
MINING	137	560,496	387,741	336,661	5,753	5,753	4,899	588,212
CONSTRUCTION	3,797	6,002,279	5,187,712	1,120,917	70,038	70,038	68,985	8,316,828
MANUFACTURING	2,841	15,210,332	12,038,796	6,637,688	68,472	68,472	66,661	7,947,895
TRANS., COMM. & UTIL.	1,453	18,258,393	11,036,238	10,398,702	74,825	74,825	73,141	8,736,421
WHOLESALE TRADE	2,776	8,095,183	6,918,235	1,353,568	54,304	54,304	53,563	6,450,407
RETAIL TRADE	7,189	13,088,479	9,206,976	4,051,838	115,643	115,643	112,720	13,597,496
FIN., INS. & REAL EST.	5,449	3,399,126	696,558	5,464,298	181,161	181,161	112,256	13,533,043
SERVICES	8,799	4,439,837	1,426,997	3,455,812	159,910	159,910	108,079	13,049,003
UNCLASSIFIED	1,206	345,512	244,504	236,967	38,083	38,083	7,607	922,686
TOTAL	34,942	71,271,378	48,556,103	33,627,373	798,108	798,108	637,347	76,679,534

TABLE 21
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE, FORESTRY AND FISHERIES								
AGRICULTURAL PRODUCTION, CROPS & LIVESTOCK	1,129	93,529,616	82,535,682	81,146,120	8159,854	828,058	827,586	83,309,524
AGRICULTURAL SERVICES, FORESTRY, FISHING, HUNTING & TRAPPING	296	6,725,677	5,961,550	1,125,273	137,183	12,681	9,953	1,125,404
MAJOR GROUP SUBTOTAL	1,425	10,255,293	8,497,232	2,271,393	297,037	40,739	37,539	4,434,928
MINING								
METAL MINING	42	1,885,114	1,543,788	522,791	2,405	2,158	2,155	258,794
COAL MINING	11	367,551	350,455	33,319	3,791	563	538	66,689
OIL & GAS EXTRACTION	60	34,466,362	34,401,998	11,177,448	5,310,869	18,792	17,876	2,145,803
NONMETALLIC MINERALS	105	6,411,214	2,076,515	1,128,467	230,861	10,669	10,385	1,246,388
MAJOR GROUP SUBTOTAL	218	43,130,241	38,372,756	12,862,025	5,547,926	32,182	30,954	3,715,674
CONSTRUCTION								
BUILDING CONSTRUCTION	1,851	8,466,273	7,479,827	1,322,825	203,192	61,677	59,842	7,201,822
HIGHWAY, STREET & OTHER HEAVY CONSTRUCTION	413	3,954,009	3,331,843	891,777	129,438	22,127	21,600	2,599,708
SPECIAL TRADE CONTRACTORS	2,366	7,192,693	6,013,108	2,261,188	281,206	43,838	42,233	5,087,782
MAJOR GROUP SUBTOTAL	4,630	19,612,975	16,824,778	4,475,790	613,836	127,642	123,675	14,889,312
MANUFACTURING								
FOOD & KINDRED PRODUCTS	626	113,421,635	88,312,386	33,639,741	4,868,418	125,933	114,546	13,508,672
TOBACCO PRODUCTS	8	8,018,288	4,642,267	4,052,325	1,457,973	7,814	7,085	850,299
TEXTILE MILL PRODUCTS	24	6,844,636	5,366,521	1,559,576	163,817	2,605	2,482	297,943
TEXTILE PRODUCTS	118	836,251	588,743	259,771	56,697	1,849	1,801	218,125
LUMBER & WOOD PRODUCTS, EXCEPT FURNITURE	244	5,022,292	4,083,071	1,277,752	150,254	24,526	22,831	2,741,698
FURNITURE & FIXTURES	106	2,378,647	1,510,486	839,546	205,127	4,911	4,680	561,901
PAPER & ALLIED PRODUCTS	92	20,901,008	16,233,633	8,049,547	1,215,723	27,729	26,843	3,064,033
PRINTING, PUBLISHING & ALLIED INDUSTRIES	713	13,160,989	5,403,685	8,206,562	1,047,687	88,885	82,767	9,940,527
CHEMICALS & ALLIED PRODUCTS	368	98,394,124	66,077,426	39,309,097	4,826,988	60,837	51,522	6,176,402
PETROLEUM REFINING & RELATED INDUSTRIES	57	197,815,777	157,330,833	49,926,018	12,740,575	12,752	12,340	1,481,085
RUBBER & MISCELLANEOUS PLASTIC PRODUCTS	207	12,058,858	8,832,689	5,979,798	389,480	13,860	13,238	1,528,367
LEATHER & LEATHER PRODUCTS	27	2,603,723	1,557,718	1,081,789	128,900	6,173	5,845	701,739
STONE, CLAY, GLASS & CONCRETE PRODUCTS	254	13,491,872	9,054,038	4,805,431	683,779	22,497	21,014	2,532,532
PRIMARY METAL INDUSTRIES	96	33,300,630	26,286,710	7,903,722	542,883	9,232	8,711	1,050,224
FABRICATED METAL PRODUCTS, EXCEPT MACHINERY & TRANSPORTATION EQUIPMENT	1,056	50,360,900	36,900,438	17,035,426	2,852,809	88,736	82,269	9,849,627
MACHINERY, EXCEPT ELECTRICAL	605	66,508,094	39,194,959	34,676,710	7,410,001	139,862	128,263	15,401,214
ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES	545	96,931,379	65,840,505	36,070,242	5,980,781	88,209	79,320	9,521,834
TRANSPORTATION EQUIPMENT	141	125,235,052	97,586,288	32,866,202	2,980,134	24,358	23,733	2,849,528
PROFESSIONAL, SCIENTIFIC & CONTROLLING INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT & CLOCKS	195	22,528,282	12,693,213	13,986,618	2,537,699	44,545	35,109	4,215,275
MISC. MANUFACTURING	410	28,064,460	20,380,812	14,321,792	2,002,740	136,694	110,583	13,181,572
MAJOR GROUP SUBTOTAL	5,892	917,876,897	667,876,421	315,947,865	52,162,465	931,207	834,982	99,672,597
TRANSPORTATION, COMMUNICATION, & UTILITIES								
RAILROAD TRANSPORTATION, TERMINALS & RELATED SERVICES								
LOCAL & INTERURBAN PASSENGER TRANSIT	39	2,951,845	322,203	3,248,152	45,041	9,036	8,761	1,051,898
TRUCKING & WAREHOUSING	103	972,030	464,175	559,629	36,990	4,307	4,262	512,076
WATER TRANSPORTATION	769	14,565,232	4,501,336	10,296,811	595,364	24,836	24,599	2,958,387
AIR TRANSPORTATION	41	2,531,279	1,334,843	759,744	44,078	2,103	2,102	252,277
PIPE LINES, EXCEPT NATURAL GAS	117	22,129,139	13,967,444	12,748,235	133,721	2,804	2,787	334,762
OTHER TRANSPORTATION SERVICES	14	628,698	207,329	469,446	163,767	20,901	20,820	2,498,605
TELEPHONE, TELEGRAPH, RADIO, TV & OTHER COMMUNICATION SERVICES	299	3,395,513	1,529,145	2,585,040	157,809	11,999	10,202	1,228,937
ELECTRIC, GAS & SANITARY SERVICES	341	16,479,657	6,296,566	10,421,164	1,070,527	178,731	172,421	20,694,625
MAJOR GROUP SUBTOTAL	2,000	78,489,471	40,346,976	47,986,288	2,845,308	526,513	491,114	58,673,671

TABLE 21
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION
ALL CORPORATIONS-CONTINUED

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
WHOLESALE TRADE								
MACHINERY, EQUIPMENT & SUPPLIES	541	3,534,347	2,619,244	1,022,559	139,025	18,196	17,646	2,122,998
MOTOR VEHICLES & AUTOMOTIVE EQUIPMENT	339	10,958,976	10,188,384	1,750,511	288,754	15,151	14,904	1,791,676
LUMBER, CONSTRUCTION MATERIALS, FURNITURE & HOME FURNISHINGS	289	2,330,839	1,725,776	665,225	89,202	11,260	11,039	1,325,791
SPORTING, RECREATIONAL, PHOTOGRAPHIC, TOYS & SUPPLIES	117	8164,566	9484,402	8112,137	812,550	82,522	82,490	8388,244
METALS & MINERALS	70	3,476,905	2,960,364	547,968	84,788	5,583	5,409	649,921
ELECTRICAL GOODS	219	12,784,659	9,570,171	3,682,881	328,067	11,692	11,539	1,386,733
HARDWARE, PLUMBING & HEATING EQUIPMENT	7	1,393,446	1,190,597	231,204	3,633	166	159	19,217
OTHER DURABLE GOODS	961	19,539,647	15,399,684	3,973,970	315,160	40,684	39,503	4,766,498
PAPER & PAPER PRODUCTS	79	1,043,240	805,933	245,137	29,855	6,364	6,285	756,383
DRUGS, DRUG PROPRIETARIES, & SUNDRIES	55	7,277,858	5,207,536	2,491,099	867,113	9,528	8,440	1,013,061
APPAREL, PIECE GOODS & NOTIONS	107	455,002	314,377	140,607	6,761	1,403	1,305	158,472
GROCERIES & RELATED PRODUCTS	294	16,936,016	14,397,843	2,949,352	621,708	44,514	43,533	5,227,946
FARM PRODUCT RAW MATERIALS	418	33,171,128	31,188,682	2,580,545	281,436	28,548	24,774	2,973,956
PETROLEUM, CHEMICALS & RELATED PRODUCTS	328	40,706,465	37,274,612	3,846,068	497,418	22,071	20,720	2,491,547
ALCOHOLIC BEVERAGES	115	1,443,063	1,111,433	331,980	54,805	11,065	10,868	1,305,476
MISC. NONDURABLE GOODS	353	2,683,812	2,040,671	652,780	45,926	7,749	7,655	922,887
MAJOR GROUP SUBTOTAL	4,292	157,859,969	136,471,709	25,222,023	3,666,193	236,496	226,269	27,212,726
RETAIL TRADE								
BUILDING MATERIALS, HARD- WARE, GARDEN SUPPLIES & MOBILE HOME DEALERS	930	6,081,181	4,526,230	1,667,080	137,224	25,355	24,233	2,918,071
GENERAL MERCHANDISE STORES	254	36,385,389	25,035,012	12,646,485	439,804	47,598	42,042	5,047,866
GROCERY & FOOD STORES	539	42,358,383	31,800,925	11,189,348	546,552	23,493	22,871	2,748,703
MOTOR VEHICLE DEALERS	673	4,245,694	2,969,430	1,584,145	129,213	15,516	15,056	1,811,316
GASOLINE STATIONS	518	4,081,234	3,709,442	424,212	21,559	7,252	7,170	866,171
OTHER AUTOMOTIVE DEALERS	321	5,527,050	4,743,163	1,047,760	10,829	5,441	5,386	648,099
APPAREL & ACCESSORY STORES	627	6,176,021	3,605,447	2,922,108	773,981	24,397	23,706	2,847,636
FURNITURE & HOME FURNISHING STORES	325	368,496	237,296	179,330	10,880	5,142	5,022	604,929
EATING & DRINKING PLACES	1,386	6,069,415	3,328,853	4,412,533	231,571	19,313	18,554	2,250,194
DRUG STORES	266	1,844,926	1,267,305	620,139	52,155	6,220	6,117	733,581
LIQUOR STORES	379	200,469	147,313	57,961	3,456	2,655	2,623	319,181
MISC. RETAIL STORES	1,895	34,697,121	20,060,832	16,820,240	467,937	39,817	37,994	4,599,011
MAJOR GROUP SUBTOTAL	8,113	148,035,379	101,431,248	53,571,361	2,825,190	222,199	210,774	25,394,758
FINANCE, INSURANCE AND REAL ESTATE								
BANKING & BANK HOLDING COMPANIES	296	19,645	1,398	2,278,301	91,100	56,877	6,301	756,744
CREDIT AGENCIES OTHER THAN BANKS	435	3,362,049	348,663	16,200,902	1,322,340	39,930	36,624	4,406,771
SECURITY & COMMODITY BROKERS, DEALERS, EXCHANGES & SERVICES	230	239,685,502	2,275,888	10,015,252	902,532	24,759	23,893	2,870,389
INSURANCE CARRIERS	526	9,972,703	1,557,490	44,916,557	10,251,941	209,429	207,966	5,674,261
INSURANCE AGENTS, BROKERS & SERVICES	876	1,334,920	124,618	1,624,320	190,241	19,655	17,605	2,011,064
REAL ESTATE	3,647	4,947,529	3,372,149	4,149,733	452,071	75,136	73,325	8,846,418
HOLDING & OTHER INVESTMENT COMPANIES	642	2,037,804	1,115,752	2,385,267	173,406	46,746	24,591	2,942,355
MAJOR GROUP SUBTOTAL	6,652	261,360,152	8,795,958	81,570,332	13,383,631	472,532	390,385	27,502,002
SERVICES								
HOTELS, MOTELS & OTHER LODGING PLACES	281	4,041,099	1,220,828	3,460,255	210,736	9,292	9,085	1,098,397
PERSONAL SERVICES	408	706,777	260,193	482,404	31,015	11,991	7,503	908,868
BUSINESS SERVICES	2,096	13,807,286	7,625,931	9,645,528	928,189	98,300	49,688	5,959,914
AUTOMOBILE & OTHER REPAIR SERVICES	603	1,229,593	594,320	867,252	77,388	7,979	7,780	961,495
AMUSEMENT & RECREATIONAL SERVICES	846	4,128,775	2,562,522	2,265,533	336,540	12,132	11,591	1,399,674
OTHER SERVICES	6,059	19,879,846	9,580,413	13,444,435	1,129,722	97,282	86,941	10,471,543
MAJOR GROUP SUBTOTAL	10,173	43,793,376	21,844,207	30,165,407	2,713,510	236,976	172,588	20,779,891
UNCLASSIFIED	1,510	65,652,396	39,020,083	33,388,897	5,666,459	144,791	110,674	13,224,541
TOTAL	44,905	1,746,066,149	1,079,481,368	607,461,383	89,721,555	2,971,277	2,628,074	295,506,100

TABLE 22
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY
ALL CORPORATIONS

COUNTY	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AITKIN	80	845,214	831,130	820,217	81,244	81,019	8937	8112,853
ANDOKA	859	1,580,775	1,217,505	435,185	38,662	21,827	21,104	2,509,874
BECKER	193	155,276	93,382	67,436	3,173	2,806	2,744	331,285
BELTRAMI	200	161,174	115,387	65,439	3,729	3,544	3,453	415,520
BENTON	138	326,847	261,063	91,133	9,223	6,719	6,593	791,988
BIG STONE	60	98,705	84,816	17,089	2,448	1,129	1,119	135,870
BLUE EARTH	621	1,241,521	878,742	434,277	46,202	30,402	29,838	3,559,247
BROWN	214	282,159	200,899	158,331	11,194	5,541	5,282	623,509
CARLTON	182	147,680	118,487	113,343	17,765	2,279	2,237	270,774
CARVER	255	433,012	285,847	159,760	15,311	6,784	6,191	745,599
CASS	138	158,798	135,194	27,825	2,111	1,201	1,173	141,860
CHIPPEWA	87	160,550	144,322	40,081	1,592	1,251	1,215	146,454
CHISAGO	179	137,632	103,430	44,893	3,491	3,083	2,984	359,552
CLAY	372	781,734	567,078	261,315	12,734	6,869	6,777	742,443
CLEARWATER	46	31,825	23,422	9,434	561	561	511	61,449
COOK	51	5,056,214	3,815,150	1,497,954	184,799	4,717	4,682	562,105
COTTONWOOD	125	392,507	282,669	84,579	3,387	1,682	1,622	195,320
CROW WING	316	245,425	185,318	114,974	8,968	7,967	7,653	920,461
DAKOTA	1,492	3,776,357	3,121,742	824,984	93,388	48,641	44,502	5,311,047
DODGE	87	129,653	79,508	31,864	3,605	2,198	2,132	256,138
DOUGLAS	280	551,178	393,474	194,022	7,137	4,101	3,940	474,250
PARIBAULT	155	192,658	158,897	54,102	3,864	3,709	3,658	437,854
FILLMORE	153	132,125	102,185	57,572	2,871	2,237	2,049	249,063
FREEBORN	269	355,362	281,626	112,534	5,997	5,394	5,293	637,181
GOODHUE	267	451,226	324,991	146,009	21,244	8,931	8,558	1,028,805
GRANT	79	65,880	54,550	15,482	1,411	1,403	1,391	167,124
HENNEPIN	14,316	86,749,413	64,245,015	27,393,965	2,765,537	997,986	817,869	96,909,139
HOUSTON	104	190,017	160,947	37,166	2,924	2,130	2,121	251,485
HUBBARD	93	47,002	31,041	22,600	447	447	402	48,508
ISANTI	131	100,801	79,594	30,857	3,018	2,564	2,532	305,589
ITASCA	290	380,175	270,045	130,762	21,685	11,381	11,012	1,250,846
JACKSON	75	140,690	126,500	19,628	998	1,108	1,097	131,736
KANABEC	47	63,553	52,435	19,417	1,341	1,015	973	116,916
KANDIYOHI	254	471,719	344,003	160,053	10,484	8,742	8,452	1,015,925
KITTSON	108	57,816	44,362	21,543	2,285	2,251	2,214	266,744
KOOCHICHING	99	76,807	53,524	26,399	1,074	1,033	1,012	122,153
LAC QUI PARLE	48	84,016	74,770	20,413	498	489	483	58,544
LAKE	40	58,797	34,360	25,309	579	398	386	46,901
LAKE OF THE WOODS	29	29,590	18,949	13,837	720	422	319	38,237
LE SUEUR	152	184,813	152,870	44,413	3,089	2,810	2,753	331,416
LINCOLN	40	44,801	37,300	9,573	382	369	362	43,821
LYON	189	705,767	491,348	235,915	17,075	5,173	4,881	586,277
MC LEOD	253	380,140	291,528	98,834	10,198	6,758	6,583	786,590
MAHOMEN	32	36,733	32,029	5,772	458	458	452	54,562
MARSHALL	123	130,554	110,998	24,198	2,377	2,253	2,225	268,764
MARTIN	189	394,456	342,216	76,189	5,549	3,823	3,769	445,157
MEeker	145	438,575	395,836	51,834	5,025	5,021	4,982	598,780
MILLE LACS	147	119,625	92,847	33,238	2,224	1,617	1,541	187,768
MORRISON	120	471,072	427,208	65,575	1,848	1,762	1,700	204,934
POWER	199	1,736,683	1,417,063	338,296	31,745	7,611	7,068	850,015

TABLE 22
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY

ALL CORPORATIONS-CONTINUED

COUNTY	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
MURRAY	66	67,906	60,302	10,898	457	457	426	51,098
NICOLLET	160	296,987	217,964	93,110	9,460	5,040	4,718	568,086
NOBLES	148	289,875	239,273	83,007	5,017	3,444	3,236	388,413
NOHRMAN	93	94,070	71,333	26,242	2,481	2,392	2,026	244,069
OLMSTED	720	1,067,351	808,024	307,542	18,343	16,104	15,632	1,881,935
OTTER TAIL	337	396,881	211,790	220,435	7,714	5,580	5,400	650,151
PENNINGTON	111	158,476	125,830	47,058	3,405	2,264	2,237	269,609
PINE	105	59,287	43,780	22,163	1,412	1,349	1,306	157,352
PIPESTONE	74	110,034	96,949	30,391	2,165	1,607	1,601	169,593
POLK	402	459,347	372,139	117,812	12,683	6,894	6,842	827,142
POPE	61	55,000	42,053	14,320	927	893	887	107,045
RAMSEY	4,631	26,981,834	12,230,836	13,964,498	1,321,062	377,365	294,945	34,302,043
RED LAKE	52	37,465	30,762	12,065	387	372	322	39,506
REDWOOD	137	298,794	263,134	58,532	3,741	3,559	3,521	423,124
RENVILLE	150	213,578	174,386	45,155	2,917	2,426	2,318	279,998
RICE	247	285,299	209,854	88,310	8,215	5,051	4,838	538,676
ROCK	75	76,754	66,886	20,242	1,277	1,140	1,124	85,526
ROSEAU	98	124,787	90,554	40,901	6,198	3,459	3,375	404,902
ST LOUIS	1,837	2,632,062	1,578,944	1,186,963	115,223	88,250	86,703	10,346,768
SCOTT	444	655,328	547,213	140,508	12,884	8,594	8,476	1,010,971
SHERBURNE	160	141,681	100,613	48,112	6,406	5,687	4,984	599,672
SIBLEY	82	62,094	49,145	16,276	1,140	1,100	1,060	127,705
STEARNS	890	1,568,563	1,195,672	478,869	46,235	32,314	30,442	3,653,731
STEELE	280	600,464	373,021	283,204	92,352	12,314	11,886	1,329,375
STEVENS	68	78,641	60,653	24,885	1,890	1,402	1,392	167,637
SWIFT	87	153,030	135,149	25,781	1,146	1,094	1,046	125,611
TODD	87	302,953	269,112	39,389	4,976	2,565	2,495	300,111
TRAVERSE	35	41,012	34,957	12,552	513	462	452	54,459
WABASHA	136	163,703	145,593	32,918	2,798	2,044	1,975	237,383
WADEMA	96	90,897	62,823	84,302	1,926	1,452	1,307	157,801
WASECA	108	259,138	188,731	84,242	8,500	2,172	2,123	256,014
WASHINGTON	694	1,811,539	1,121,447	873,168	164,399	28,815	26,929	2,994,334
WATONWAN	114	138,045	119,657	27,945	1,752	1,697	1,666	200,964
WILKIN	56	59,651	49,239	11,875	742	680	673	81,463
WINONA	413	585,714	412,366	215,007	23,878	12,209	11,661	1,395,137
WRIGHT	365	320,556	250,074	91,137	7,591	5,769	5,684	685,089
YELLOW MEDICINE	96	185,142	111,302	82,780	4,251	1,776	1,757	211,335
STATE OF CALIFORNIA	564	149,226,106	109,263,752	44,070,982	8,691,861	46,276	45,107	4,961,088
DIST OF COLUMBIA	4	4,074	2,770	1,173	1,783	26	26	3,461
STATE OF FLORIDA	110	2,977,759	1,848,040	5,151,718	153,783	2,048	2,041	219,158
STATE OF ILLINOIS	648	177,247,885	123,655,733	69,038,217	9,084,325	121,841	112,961	12,133,389
STATE OF IOWA	392	10,364,987	6,932,417	5,106,101	751,846	41,055	40,455	3,139,757
STATE OF MICHIGAN	160	127,802,367	97,654,950	43,766,018	4,191,575	38,435	36,467	4,300,490
STATE OF NEW YORK	555	423,031,705	117,664,829	107,452,580	17,857,146	167,209	154,184	16,279,744
STATE OF NORTH DAKOTA	371	1,748,304	1,277,734	549,914	45,332	6,934	6,845	650,349
STATE OF SOUTH DAKOTA	112	698,268	497,023	263,554	28,249	3,370	3,310	298,715
STATE OF WISCONSIN	586	24,601,395	15,596,460	11,249,544	1,583,894	63,977	63,160	5,802,688
OTHER STATES	3,391	674,999,342	498,996,168	266,661,547	41,789,433	569,835	538,201	55,856,549
FOREIGN COUNTRY	68	1,206,754	833,823	836,895	147,846	5,452	5,450	286,142
UNCLASSIFIED	96	1,029,163	710,357	364,924	89,226	1,211	1,176	142,870
TOTAL	44,905	1,746,066,149	1,079,481,368	607,461,383	89,721,555	2,971,277	2,628,874	295,506,100

**MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME**

**TABLE 23
NUMBER OF RETURNS
1978 - 1982**

Total Net Income			1978	1979	1980	1981	1982
At Least	But Less Than						
	\$ 500		12,317	13,240	14,006	16,497	19,699
\$ 500	5,000		4,568	4,696	4,621	4,803	5,385
5,000	10,000		2,624	2,684	2,728	2,868	3,210
10,000	15,000		1,725	1,856	1,771	1,870	2,139
15,000	20,000		1,297	1,407	1,443	1,479	1,654
20,000	25,000		1,022	1,141	1,227	1,236	1,262
25,000	30,000		809	923	1,049	984	1,003
30,000	35,000		683	784	799	800	819
35,000	40,000		529	678	678	668	668
40,000	50,000		999	1,190	1,137	1,105	1,108
50,000	60,000		926	962	983	868	908
60,000	70,000		484	622	654	605	590
70,000	80,000		336	376	490	490	483
80,000	90,000		241	340	449	417	397
90,000	100,000		219	273	326	283	306
100,000	150,000		764	888	1,037	996	914
150,000	200,000		399	477	524	528	465
200,000	250,000		271	351	361	338	318
250,000	500,000		776	892	910	812	770
500,000	1,000,000		510	666	680	578	678
1,000,000	5,000,000		921	1,000	1,090	983	1,000
5,000,000	and over		989	1,105	1,120	1,096	1,129
TOTAL			33,409	36,551	38,083	40,304	44,905

**TABLE 24
TOTAL NET INCOME (000's)
1978 - 1982**

Total Net Income			1978	1979	1980	1981	1982
At Least	But Less Than						
	\$ 500	\$ -0-		\$ -0-	\$ -0-	\$ -0-	\$ 318
\$ 500	5,000	9,704		10,168	9,965	10,197	9,544
5,000	10,000	17,836		18,227	18,493	19,341	18,065
10,000	15,000	20,481		21,974	21,098	22,262	22,042
15,000	20,000	21,889		23,799	24,430	25,030	24,711
20,000	25,000	22,420		25,097	26,875	27,079	25,137
25,000	30,000	21,764		24,883	28,265	26,466	24,481
30,000	35,000	21,797		25,031	25,522	25,551	23,847
35,000	40,000	19,535		25,109	25,102	24,631	22,850
40,000	50,000	44,353		52,841	50,386	49,072	46,043
50,000	60,000	50,209		52,282	53,325	47,087	46,631
60,000	70,000	30,988		39,878	42,012	38,832	35,527
70,000	80,000	24,888		27,835	36,445	36,442	34,339
80,000	90,000	20,343		28,699	37,845	35,214	32,635
90,000	100,000	20,776		25,780	30,705	26,693	27,180
100,000	150,000	93,224		108,494	124,853	119,998	105,132
150,000	200,000	68,837		82,405	90,907	91,269	76,228
200,000	250,000	60,759		78,010	80,835	75,787	68,392
250,000	500,000	275,225		316,727	324,875	288,312	267,843
500,000	1,000,000	361,194		475,246	485,556	407,325	478,156
1,000,000	5,000,000	2,160,675		2,293,269	2,611,350	2,281,767	2,366,036
5,000,000	and over	64,587,851		72,538,672	81,627,441	82,581,371	85,966,418
Total			\$67,954,748	\$76,294,426	\$85,776,285	\$86,259,726	\$89,721,555

**MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME**

**TABLE 25
MINNESOTA TAXABLE INCOME (000's)
1978 - 1982**

Total Net Income			1978	1979	1980	1981	1982
At Least	But Less Than						
\$	\$	500	\$ 3,446	\$ 2,467	\$ 9,927	\$ 5,763	\$ 4,106
\$ 500	5,000		6,994	7,267	7,137	7,497	8,584
5,000	10,000		15,435	15,646	16,029	16,409	16,533
10,000	15,000		17,663	19,256	18,770	19,614	20,265
15,000	20,000		19,473	21,099	21,796	22,216	22,242
20,000	25,000		19,589	22,309	23,903	23,733	22,289
25,000	30,000		19,092	22,024	25,216	23,148	21,512
30,000	35,000		18,844	21,780	22,232	22,208	20,427
35,000	40,000		16,431	21,066	21,337	20,681	19,150
40,000	50,000		37,283	44,559	43,835	41,561	39,437
50,000	60,000		41,958	44,102	44,884	38,715	37,644
60,000	70,000		24,607	31,869	34,655	32,278	28,870
70,000	80,000		19,301	21,338	29,680	28,652	27,245
80,000	90,000		15,540	22,207	28,699	28,828	25,539
90,000	100,000		14,181	18,332	23,874	20,300	18,872
100,000	150,000		63,693	76,057	91,500	85,881	71,824
150,000	200,000		39,956	52,151	57,755	57,789	42,992
200,000	250,000		33,224	43,635	45,798	42,535	35,258
250,000	500,000		127,449	164,189	165,815	147,224	123,768
500,000	1,000,000		109,654	161,712	189,228	146,177	162,891
1,000,000	5,000,000		280,733	336,594	386,351	340,991	308,492
5,000,000	and over		1,324,376	1,567,117	1,579,610	1,459,749	1,550,934
Total			\$2,268,922	\$2,736,776	\$2,888,031	\$2,631,949	\$2,628,874

**TABLE 26
TAX LIABILITY
1978 - 1982**

Total Net Income			1978	1979	1980	1981	1982
At Least	But Less Than						
\$	\$	500	\$ 1,289,411	\$ 1,481,717	\$ 1,832,578	\$ 2,126,506	\$ 873,358
\$ 500	5,000		920,999	967,169	950,377	1,005,765	1,045,375
5,000	10,000		1,855,047	1,888,333	1,933,049	1,985,257	1,988,098
10,000	15,000		2,126,136	2,318,598	2,253,040	2,366,627	2,435,952
15,000	20,000		2,330,118	2,540,634	2,635,231	2,659,543	2,651,787
20,000	25,000		2,348,115	2,679,231	2,866,056	2,852,738	2,672,863
25,000	30,000		2,288,388	2,618,270	3,030,110	2,789,100	2,584,514
30,000	35,000		2,267,306	2,614,886	2,668,637	2,665,677	2,438,063
35,000	40,000		1,943,026	2,528,167	2,557,466	2,483,837	2,300,718
40,000	50,000		4,454,040	5,352,049	5,253,945	4,983,094	4,718,743
50,000	60,000		5,043,170	5,257,301	5,381,373	4,605,005	4,516,563
60,000	70,000		2,933,313	3,838,759	4,106,475	3,832,666	3,459,007
70,000	80,000		2,320,870	2,571,542	3,560,182	3,443,397	3,267,886
80,000	90,000		1,858,193	2,665,776	3,449,693	3,458,329	3,060,023
90,000	100,000		1,700,375	2,206,268	2,847,968	2,408,051	2,254,972
100,000	150,000		7,617,758	9,150,043	10,960,895	10,291,639	8,598,717
150,000	200,000		4,770,407	6,231,743	6,898,898	6,924,241	5,143,408
200,000	250,000		3,856,220	5,200,081	5,504,738	5,111,951	4,222,185
250,000	500,000		15,193,367	19,649,852	19,925,790	17,429,106	14,597,642
500,000	1,000,000		13,003,960	19,338,037	22,382,145	17,264,141	19,223,890
1,000,000	5,000,000		31,899,421	38,426,690	44,266,860	39,103,086	35,270,394
5,000,000	and over		142,993,547	167,720,532	168,734,112	156,061,434	168,181,942
Total			\$255,013,187	\$307,245,678	\$323,999,618	\$295,851,190	\$295,506,100

**MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME**

**TABLE 27
NUMBER OF RETURNS
1978 - 1982**

Minnesota Taxable Income			1978	1979	1980	1981	1982
At Least	But Less Than						
\$	\$	500	14,410	15,370	16,163	18,660	23,409
\$	500	3,000	4,454	4,643	4,548	4,730	5,083
	5,000	10,000	2,665	2,763	2,819	2,919	3,037
	10,000	15,000	1,802	1,973	1,930	1,961	2,064
	15,000	20,000	1,363	1,514	1,503	1,582	1,546
	20,000	25,000	1,070	1,193	1,287	1,239	1,208
	25,000	30,000	844	993	1,091	1,005	946
	30,000	35,000	711	798	800	829	752
	35,000	40,000	539	677	690	629	636
	40,000	50,000	1,008	1,165	1,207	1,123	1,046
	50,000	60,000	826	863	925	826	802
	60,000	70,000	437	569	596	581	523
	70,000	80,000	330	368	473	471	438
	80,000	90,000	253	329	420	393	372
	90,000	100,000	184	244	311	295	268
	100,000	150,000	694	834	958	931	792
	150,000	200,000	350	469	492	442	388
	200,000	250,000	252	276	283	276	244
	250,000	500,000	623	778	779	665	630
	500,000	1,000,000	291	382	406	371	385
	1,000,000	5,000,000	259	292	345	315	277
	5,000,000	and over	44	58	57	61	59
TOTAL			33,409	36,551	38,083	40,304	44,905

**TABLE 28
TOTAL NET INCOME (000's)
1978 - 1982**

Minnesota Taxable Income			1978	1979	1980	1981	1982
At Least	But Less Than						
\$	\$	500	\$ 4,848,488	\$ 4,448,628	\$ 5,232,104	\$ 8,371,593	\$11,725,979
\$	500	5,000	401,224	430,469	417,249	775,316	505,950
	5,000	10,000	521,371	738,041	744,007	432,033	899,050
	10,000	15,000	935,096	976,188	355,398	372,279	430,747
	15,000	20,000	226,504	839,842	270,479	492,175	1,848,567
	20,000	25,000	293,252	315,872	299,233	415,959	304,799
	25,000	30,000	2,397,017	1,826,912	400,799	700,946	536,710
	30,000	35,000	297,022	291,917	313,979	212,820	271,419
	35,000	40,000	231,122	292,529	433,050	776,937	341,468
	40,000	50,000	420,421	420,225	950,541	642,139	657,100
	50,000	60,000	529,123	449,349	916,263	550,863	620,557
	60,000	70,000	407,194	512,857	604,522	542,591	515,333
	70,000	80,000	422,421	424,358	460,429	540,253	430,855
	80,000	90,000	511,053	562,263	526,200	481,703	503,544
	90,000	100,000	403,099	381,129	298,505	2,183,106	706,472
	100,000	150,000	1,677,129	2,067,270	3,503,864	2,236,905	2,911,328
	150,000	200,000	1,316,151	2,200,842	2,413,233	3,963,636	2,486,621
	200,000	250,000	2,035,851	1,525,560	8,233,250	2,419,248	1,450,693
	250,000	500,000	6,984,490	7,469,651	7,483,350	12,024,153	11,831,454
	500,000	1,000,000	7,881,562	7,733,630	7,803,012	8,307,589	8,702,705
	1,000,000	5,000,000	16,781,538	20,446,887	23,200,327	22,256,727	20,959,131
	5,000,000	and over	18,433,620	21,940,007	20,916,491	17,560,755	21,081,073
TOTAL			\$67,954,748	\$76,294,426	\$85,776,285	\$86,259,726	\$89,721,555

**MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME**

**TABLE 29
MINNESOTA TAXABLE INCOME (000's)
1978 - 1982**

Minnesota Taxable Income			1978	1979	1980	1981	1982
At Least	But Less Than						
\$ 500	\$ 500	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
5,000	5,000	9,607	10,055	9,943	10,233	11,131	11,131
10,000	10,000	18,191	18,716	19,067	19,733	20,604	20,604
15,000	15,000	21,305	23,308	23,030	23,339	24,459	24,459
20,000	20,000	23,013	25,571	25,436	26,800	26,102	26,102
25,000	25,000	23,432	26,164	28,277	27,174	26,456	26,456
30,000	30,000	22,765	26,809	29,419	26,957	25,443	25,443
35,000	35,000	22,690	25,488	25,596	26,453	23,966	23,966
40,000	40,000	19,901	25,045	25,517	23,204	23,484	23,484
45,000	50,000	44,728	51,677	53,619	49,756	46,277	46,277
50,000	60,000	44,819	46,726	50,186	44,967	43,487	43,487
60,000	70,000	27,960	36,490	38,355	37,353	33,618	33,618
70,000	80,000	24,442	27,287	35,090	35,003	32,563	32,563
80,000	90,000	21,300	27,752	35,356	33,168	31,364	31,364
90,000	100,000	17,409	23,003	29,349	27,854	25,291	25,291
100,000	150,000	84,832	101,574	116,254	112,237	96,058	96,058
150,000	200,000	60,151	80,643	85,193	76,539	66,622	66,622
200,000	250,000	56,405	61,448	63,623	61,452	54,299	54,299
250,000	500,000	217,413	268,136	274,437	233,239	223,858	223,858
500,000	1,000,000	199,994	270,582	279,175	254,624	265,576	265,576
1,000,000	5,000,000	540,177	619,029	711,769	628,642	575,374	575,374
5,000,000	and over	768,388	941,273	929,340	853,212	952,842	952,842
TOTAL			\$2,268,922	\$2,736,776	\$2,888,031	\$2,631,949	\$2,628,874

**TABLE 30
TAX LIABILITY
1978 - 1982**

Minnesota Taxable Income			1978	1979	1980	1981	1982
At Least	But Less Than						
\$ 500	\$ 500	\$ 1,454,686	\$ 1,549,784	\$ 1,723,024	\$ 1,945,340	\$ 529,454	\$ 529,454
5,000	5,000	1,147,671	1,205,589	1,188,902	1,226,239	1,317,437	1,317,437
10,000	10,000	2,164,534	2,239,706	2,278,197	2,356,193	2,452,251	2,452,251
15,000	15,000	2,539,162	2,780,925	2,741,540	2,799,726	2,920,690	2,920,690
20,000	20,000	2,730,713	3,052,989	3,040,839	3,205,147	3,112,613	3,112,613
25,000	25,000	2,780,787	3,117,189	3,374,186	3,229,147	3,160,443	3,160,443
30,000	30,000	2,708,388	3,195,666	3,512,864	3,223,514	3,036,059	3,036,059
35,000	35,000	2,683,277	3,033,381	3,050,992	3,132,197	2,846,928	2,846,928
40,000	40,000	2,351,260	2,979,605	3,039,128	2,765,573	2,791,007	2,791,007
45,000	50,000	5,313,714	6,133,129	6,337,397	5,937,707	5,480,396	5,480,396
50,000	60,000	5,319,063	5,567,009	5,958,593	5,279,731	5,141,142	5,141,142
60,000	70,000	3,305,973	4,332,364	4,534,592	4,361,285	3,966,257	3,966,257
70,000	80,000	2,891,650	3,194,341	4,161,960	4,152,392	3,847,080	3,847,080
80,000	90,000	2,535,041	3,294,401	4,202,529	3,880,174	3,686,594	3,686,594
90,000	100,000	2,045,400	2,738,109	3,469,483	3,317,750	2,948,401	2,948,401
100,000	150,000	9,771,148	11,848,711	13,600,228	13,191,889	11,125,719	11,125,719
150,000	200,000	6,881,477	9,337,736	9,935,687	8,811,472	7,645,871	7,645,871
200,000	250,000	6,338,244	6,901,055	7,388,358	6,879,924	6,207,628	6,207,628
250,000	500,000	24,814,815	30,497,747	31,310,581	26,408,476	24,978,356	24,978,356
500,000	1,000,000	21,537,275	30,505,908	30,904,722	28,123,075	29,693,587	29,693,587
1,000,000	5,000,000	56,671,381	66,182,309	75,992,642	67,421,139	61,242,341	61,242,341
5,000,000	and over	87,027,528	103,558,025	102,253,174	94,203,100	107,375,846	107,375,846
TOTAL			\$255,013,187	\$307,245,678	\$323,999,618	\$295,851,190	\$295,506,100

**MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP**

**TABLE 31
NUMBER OF RETURNS
1978 - 1982**

Major Industry Group	1978	1979	1980	1981	1982
Agriculture	1,031	1,095	1,187	1,232	1,425
Mining	147	161	174	173	218
Construction	3,429	3,903	4,160	3,849	4,630
Manufacturing	4,602	4,966	4,961	4,621	5,892
Trans., Comm., & Util.	1,401	1,525	1,594	1,432	2,000
Wholesale Trade	3,129	3,525	3,633	3,743	4,292
Retail Trade	6,705	7,426	7,475	7,002	8,113
Finance, Ins., & Real Estate	5,217	5,597	5,534	5,057	6,652
Services	6,866	7,545	7,999	8,219	10,173
Unclassified	882	808	1,366	4,976	1,510
TOTAL	33,409	36,551	38,083	40,304	44,905

**TABLE 32
TOTAL NET INCOME
1978 - 1982**

Major Industry Group	1978	1979	1980	1981	1982
Agriculture	\$ 141,202	\$ 122,995	\$ 137,781	\$ 276,136	\$ 297,037
Mining	1,166,704	1,523,584	1,211,299	1,017,465	5,547,926
Construction	549,573	525,802	526,477	473,817	613,836
Manufacturing	45,109,603	49,104,985	51,668,596	49,023,494	52,162,465
Trans., Comm., & Util.	3,363,336	3,892,699	4,711,271	3,353,199	2,845,308
Wholesale Trade	2,719,377	3,488,463	4,681,928	3,544,552	3,666,193
Retail Trade	3,053,939	3,710,389	3,316,612	2,952,498	2,825,190
Finance, Ins., & Real Estate	8,905,736	11,200,223	11,721,282	13,482,471	13,383,631
Services	1,540,856	1,965,322	1,863,944	2,116,706	2,713,510
Unclassified	1,404,422	759,964	5,937,095	10,019,388	5,666,459
TOTAL	\$67,954,748	\$76,294,426	\$85,776,285	\$86,259,726	\$89,721,555

**MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP**

**TABLE 33
MINNESOTA TAXABLE INCOME
1978 - 1982**

Major Industry Group	1978	1979	1980	1981	1982
Agriculture	\$ 22,247	\$ 29,402	\$ 29,977	\$ 42,053	\$ 37,539
Mining	9,548	16,864	11,526	12,482	30,954
Construction	77,899	124,693	138,843	149,121	123,675
Manufacturing	803,590	991,979	1,064,734	855,574	834,982
Trans., Comm., & Util.	449,306	460,330	405,158	409,946	491,114
Wholesale Trade	193,514	220,476	274,557	252,592	226,269
Retail Trade	257,666	328,953	309,700	254,533	210,774
Finance, Ins., & Real Estate	329,055	411,392	396,803	367,778	390,305
Services	97,975	136,538	152,610	178,160	172,588
Unclassified	<u>28,122</u>	<u>16,149</u>	<u>104,123</u>	<u>109,710</u>	<u>110,674</u>
TOTAL	\$2,268,922	\$2,736,776	\$2,888,031	\$2,631,949	\$2,628,874

**TABLE 34
TAX LIABILITY
1978 - 1982**

Major Industry Group	1978	1979	1980	1981	1982
Agriculture	\$ 2,702,897	\$ 3,554,704	\$ 3,576,448	\$ 5,062,720	\$ 4,434,928
Mining	1,154,111	2,032,329	1,392,874	1,425,854	3,715,674
Construction	9,506,202	13,162,515	16,849,553	18,040,804	14,889,312
Manufacturing	96,219,249	118,975,103	127,552,354	102,412,599	99,672,597
Trans., Comm., & Util.	53,854,948	55,227,563	48,597,345	49,077,972	58,673,671
Wholesale Trade	23,219,684	26,562,652	33,036,243	30,364,861	27,212,726
Retail Trade	31,175,637	39,842,579	37,470,561	30,796,479	25,394,758
Finance, Ins., & Real Estate	21,902,468	29,157,805	25,005,953	24,009,338	27,508,002
Services	11,892,077	16,741,179	18,677,812	21,761,798	20,779,891
Unclassified	<u>3,385,914</u>	<u>1,989,249</u>	<u>11,840,475</u>	<u>12,898,765</u>	<u>13,224,541</u>
TOTAL	\$255,013,187	\$307,245,678	\$323,999,618	\$295,851,190	\$295,506,100

TABLE 35
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS

BY COUNTY

COUNTY	NUMBER OF RETURNS	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
ANOKA	10	\$37,112	3,253	3,253	\$3,227	\$389,100
BECKER	6	7,153	813	813	805	96,529
BELTRAMI	5	15,948	1,872	1,872	1,855	224,418
BIG STONE	7	8,813	881	881	871	104,518
BLUE EARTH	11	36,546	4,106	4,106	4,034	484,111
BROWN	9	26,191	3,323	3,323	3,293	396,507
CARLTON	5	13,486	955	955	943	113,183
CARVER	11	20,508	2,592	2,592	2,583	310,044
CASS	6	8,970	648	648	639	76,596
CHIPPewa	7	18,598	1,687	1,687	1,674	200,873
CHISAGO	11	12,761	1,241	1,241	1,233	148,961
CLAY	8	29,874	4,096	4,096	4,047	485,894
COTTONWOOD	7	13,816	2,521	2,521	2,503	300,232
CROW WING	7	25,719	1,723	1,723	1,665	206,188
DAKOTA	17	55,522	4,989	4,989	4,928	591,413
DODGE	6	9,554	1,029	1,029	1,025	123,103
DOUGLAS	9	21,375	2,637	2,637	2,613	314,872
FARIBAULT	12	20,530	2,651	2,651	2,636	316,192
FILLMORE	14	25,399	4,067	4,067	4,048	485,877
FREEBORN	16	23,007	3,099	3,099	3,069	369,763
GOODHUE	12	26,413	3,373	3,373	3,356	402,877
GRANT	7	8,303	1,073	1,073	1,065	127,784
HENNEPIN	73	1,661,424	71,813	71,813	70,814	8,739,230
HOUSTON	9	18,697	2,622	2,622	2,610	313,267
ISANTI	7	30,268	1,499	1,499	1,490	178,729
ITASCA	9	20,041	1,889	1,889	1,867	224,038
JACKSON	7	14,947	2,510	2,510	2,499	300,032
KANDIYOHI	13	30,305	3,431	3,431	3,383	406,458
LAC QUI PARLE	5	4,255	1,024	1,024	1,019	122,292
LE SUEUR	9	15,178	2,184	2,184	2,175	260,837
LINCOLN	4	5,392	690	690	685	82,258
LYON	7	22,444	3,038	3,038	2,999	359,795
MC LEOD	9	21,621	2,440	2,440	2,430	294,383
MARSHALL	9	12,273	2,802	2,802	2,785	334,279
MARTIN	14	24,725	3,070	3,070	3,042	366,029
MEEKER	8	14,133	2,779	2,779	2,762	331,539
MILLE LACS	4	10,752	1,230	1,230	1,219	149,191
MORRISON	7	14,572	1,780	1,780	1,758	211,006
MOWER	11	27,857	3,613	3,613	3,549	425,968
MURRAY	6	11,421	1,255	1,255	1,248	149,779
NICOLLET	6	12,966	1,439	1,439	1,424	170,951
NOBLES	9	20,681	3,906	3,906	3,851	461,714
NORMAN	7	8,250	1,240	1,240	1,235	148,099
OLMSTED	10	56,022	5,456	5,456	5,140	616,770
OTTER TAIL	15	34,316	3,522	3,522	3,461	415,207
PINE	8	8,812	840	840	835	100,141
PIPESTONE	6	6,702	2,154	2,154	2,146	257,585
POLK	8	17,699	2,284	2,284	2,254	270,576
POPE	5	8,405	1,182	1,182	1,174	140,901
RAMSEY	30	224,687	27,528	27,528	27,152	3,258,228
REDWOOD	11	22,651	2,591	2,591	2,561	308,222
RENVILLE	13	20,427	2,852	2,852	2,834	340,051
RICE	10	29,947	3,754	3,754	3,705	444,732
ROCK	6	8,408	812	812	798	95,675
ROSEAU	4	9,887	1,682	1,682	1,673	200,662
ST LOUIS	29	118,521	7,481	7,481	7,352	882,906
SCOTT	8	17,891	2,555	2,555	2,528	303,518
SHERBURNE	4	8,444	954	954	946	113,514
SIBLEY	7	12,003	1,732	1,732	1,723	206,879
STEARNS	25	71,183	7,395	7,395	7,255	870,657
STEELE	7	22,640	2,498	2,498	2,461	295,540
STEVENS	5	10,336	1,553	1,553	1,541	185,033
SWIFT	7	15,203	1,630	1,630	1,613	193,664
TODD	7	13,968	1,917	1,917	1,901	228,253
WABASHA	7	15,886	2,863	2,863	2,852	342,241
WADENA	4	9,001	1,715	1,715	1,703	204,392
WASECA	6	10,445	1,609	1,609	1,582	189,772
WASHINGTON	11	29,357	1,187	1,187	1,170	141,340
WATONWAN	10	9,031	1,945	1,945	1,930	231,557
WILKIN	4	6,624	1,005	1,005	1,000	119,982
WINONA	7	32,972	4,925	4,925	4,861	583,235
WRIGHT	11	23,482	2,970	2,970	2,938	352,679
YELLOW MEDICINE	8	11,722	1,576	1,576	1,560	187,139
SUPPRESSED	40	555,166	11,836	11,836	11,724	1,411,618
TOTAL	769	3,909,638	282,886	282,886	279,329	33,791,578

TABLE 36
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS
BY SIZE OF MINNESOTA TAXABLE INCOME

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	44	\$1,209,980	\$0	\$0	\$0	\$218,706
\$ 500 - 9,999	15	27,626	72	72	63	8,081
10,000 - 19,999	7	61,188	93	93	89	10,850
20,000 - 29,999	15	11,681	605	605	370	44,875
30,000 - 34,999	6	13,583	199	199	195	23,491
35,000 - 39,999	5	7,841	182	182	181	21,650
40,000 - 49,999	13	11,137	600	600	590	70,806
50,000 - 59,999	11	12,045	642	642	591	71,735
60,000 - 69,999	12	8,437	797	797	787	94,341
70,000 - 79,999	23	21,089	1,735	1,735	1,711	206,432
80,000 - 89,999	17	21,343	1,489	1,489	1,460	175,245
90,000 - 99,999	13	12,005	1,226	1,226	1,219	146,251
100,000 - 149,999	103	123,570	13,006	13,006	12,862	1,552,264
150,000 - 199,999	92	130,884	16,100	16,100	15,955	1,919,508
200,000 - 249,999	64	115,816	14,534	14,534	14,415	1,730,494
250,000 - 499,999	198	569,274	71,739	71,739	70,977	8,523,946
500,000 - 999,999	87	426,030	58,939	58,939	58,359	7,010,055
1,000,000 AND OVER	44	1,126,109	100,928	100,928	99,505	11,962,848
TOTAL	769	3,909,638	282,886	282,886	279,329	33,791,578

TABLE 37
1982
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS
BY SIZE OF TOTAL NET INCOME

TOTAL NET INCOME	NUMBER OF RETURNS	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	40	\$1,194,444	\$0	\$0	\$0	\$218,706
\$ 500 - 9,999	14	26,922	61	61	54	6,952
10,000 - 24,999	13	64,810	169	169	161	19,626
25,000 - 29,999	9	7,261	240	240	237	28,554
30,000 - 34,999	5	5,704	161	161	157	18,893
35,000 - 39,999	6	8,702	217	217	215	25,779
40,000 - 49,999	11	7,820	500	500	493	59,157
50,000 - 59,999	13	16,191	638	638	631	76,515
60,000 - 69,999	11	6,857	728	728	720	86,288
70,000 - 79,999	21	17,009	1,575	1,575	1,553	186,880
80,000 - 89,999	15	17,009	1,281	1,281	1,268	152,868
90,000 - 99,999	17	20,933	1,517	1,517	1,491	179,153
100,000 - 149,999	102	130,237	12,617	12,617	12,460	1,504,007
150,000 - 199,999	96	143,059	17,947	17,947	17,759	2,135,997
200,000 - 249,999	64	109,044	14,429	14,429	14,310	1,717,823
250,000 - 499,999	197	540,433	70,452	70,452	69,519	8,348,907
500,000 - 999,999	90	460,177	59,955	59,955	59,344	7,128,384
1,000,000 AND OVER	45	1,133,026	100,399	100,399	98,957	11,897,089
TOTAL	769	3,909,638	282,886	282,886	279,329	33,791,578

Form
M-4Minnesota Corporation
Income Tax Return

1981

Print or type

For calendar year 1981 or fiscal year beginning _____, 1981, ending _____, 19 _____

Name of Corporation				Minnesota Identification Number	Date of incorporation
Street Address				Federal Identification Number	Under laws of what state?
City or Post Office	County	State	Zip Code	Did you apply for an extension of time to file this return? ☐ Yes ☐ No	
Address of Principal Office in Minnesota				Fill in former name or address if changed since 1980 return.	

A copy of the Federal Income Tax Return including schedules must be attached. Corporations filing consolidated federal returns, read instructions

1	Taxable income before net operating loss deduction and special deductions (line 28, federal Form 1120)	1	
2	Contributions	2	
3	Minnesota income tax	3	
4	Excess of percentage depletion over cost depletion	4	
5	Interest exempt from federal income tax	5	
6	DISC net income	6	
7	Other additions (attach schedule)	7	
8	Total (add lines 1 through 7)	8	
9	50% capital gains	9	
10	Other states' income tax (read instructions)	10	
11	DISC dividends	11	
12	Foreign dividend gross-up	12	
13	Other deductions (attach schedule)	13	
14	Total deductions (add lines 9 through 13)	14	
15	Net income (loss) before net operating loss deduction (subtract line 14 from line 8)	15	
16	Net operating loss deduction	16	
17	Net income (subtract line 16 from line 15, or from Schedules A, C or D if income is apportioned)	17	
18	Minnesota farm loss to be added back (attach Schedule M-4F)	18	
19	Taxable net income (add lines 17 and 18)	19	
20	Dividend received deduction (page 2, Schedule B, col. 7)	20	
21	Adjusted taxable net income (subtract line 20 from line 19)	21	
22	Contributions deduction (attach schedule)	22	
23	Balance subject to tax (subtract line 22 from line 21)	23	
24	Income tax — 12% of line 23	24	
25	Pollution control credit (attach Schedule PC)	25	
26	Energy credit (read instructions)	26	
27	Total (add lines 25 and 26)	27	
28	Total tax (subtract line 27 from line 24)	28	
29	Minimum tax on items of tax preference (attach Schedule M-1MT)	29	
30	Total liability (add lines 28 and 29)	30	
31	1981 estimated tax payments and credits and/or extension application payments	31	
32	Exempt agricultural electricity credit (attach Schedule EAC)	32	
33	Gasoline and special fuel tax credit for boat use only (attach Schedule GTC)	33	
34	Gasoline and special fuel tax credit for other than boat use (attach Schedule GTC)	34	
35	Total (add lines 31 through 34)	35	
36	If line 30 is greater than line 35, subtract line 35 from line 30 and fill in Balance of Tax Due	36	
37	Additional charge for underpayment of estimated tax (pay when filing return)	37	
38	Amount paid with return (make check or money order out to "Commissioner of Revenue")	38	
39	If line 35 is greater than line 30, subtract line 30 from line 35 and fill in Overpayment	39	
40	Amount of line 39 you want credited to 1982 estimated tax	40	
41	Amount of line 39 you want refunded	41	

Officer — I declare under the penalties of perjury and criminal liability for willfully making a false return, that this return is true, correct and complete to the best of my knowledge and belief. I confess judgement to the State of Minnesota for the amount of tax shown due, to the extent not timely paid.

Preparer — This return is true, correct and complete to the best of my knowledge and belief.

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145

Sign
Here

Signature of officer	Title	Date	Telephone number
Signature of preparer	Name of preparer's firm	Minn. I.D. or soc. sec. no.	Telephone number

Minnesota Apportionment Information

To be attached to the income tax return of every taxpayer whose taxable net income is from a trade or business carried on both in and outside Minnesota

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended
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Schedule A — Net income apportionable to Minnesota

Complete this schedule if your business consists of the manufacture and sale of personal property both in and outside Minnesota. Except as stated, it

must also be completed by all other taxpayers whose net income is subject to apportionment.

1 Net income (loss) before net operating loss deduction	1	
2 Total non-apportionable net income (income from property not used in your business) (attach itemized list)	2	
3 Apportionable business income (subtract line 2 from line 1)	3	

Business income apportionment formula	A Within Minnesota	B Total	C Ratio of Within Minn. to Total	D Weight Accorded Factors	E Weighted % (multiply col. C by col. D)
4 Tangible property owned or used Exclusive of property yielding income reported in lines 2 and 14					
5 Average tangible property owned (less accumulated depreciation)					
6 Rents paid (capitalized) Gross rents x 7 1/2					
7 Total property owned or used (add lines 4 and 5)			%	15%	%
8 Total payroll, including compensation of officers			%	15%	%
9 Sales, gross earnings or receipts (whichever applicable)			%	70%	%
10 Total (add percentages on lines 6, 7 and 8, column C).			%		
11 Arithmetic average (divide total on line 9, column C by 3)			%		
12 Weighted ratio (add percentages on lines 6, 7 and 8, column E).					%
13 Apportionment percentage (lesser of column C, line 10 or column E, line 11)					%
14 Income apportioned to Minnesota (multiply line 3 by line 12)					
15 Minnesota non-apportionable net income (income from property not used in your business) (attach itemized list)					
16 Taxable net income before net operating loss deduction (add lines 13 and 14).					
17 Net operating loss deduction					
18 Net income per Minnesota return (subtract line 16 from line 15) (fill in on appropriate line of income tax return)					

If the multiple factor formula in Schedule A does not properly show your taxable net income assignable to this state, you may use Schedule C — Sales, gross earnings or receipts percentage method, or Schedule D — Separate accounting method. You may use these methods only if they will properly and fairly show your taxable net income assignable to

this state. Under the sales, gross earnings or receipts percentage method, your apportionable net income is assigned to Minnesota by applying the percentage that your Minnesota sales, gross earnings or receipts are to total sales, gross earnings or receipts from all your business locations.

Schedule C — Sales, gross earnings or receipts percentage method

- | | | | |
|----|--|----|--|
| 1 | Net income before net operating loss deduction | 1 | |
| 2 | Total non-apportionable net income (income from property not used in your business) (attach itemized list) | 2 | |
| 3 | Apportionable income (read instructions) | 3 | |
| 4 | Sales, gross earnings or receipts during tax year in Minnesota | 4 | |
| 5 | Sales, gross earnings or receipts during tax year both in and outside Minnesota | 5 | |
| 6 | Apportionment percentage (line 4 divided by line 5) | 6 | |
| 7 | Income apportioned to Minnesota (multiply line 3 by line 6) | 7 | |
| 8 | Minnesota non-apportionable net income (income from property not used in your business) (attach itemized list) | 8 | |
| 9 | Taxable net income before net operating loss deduction (add lines 7 and 8) | 9 | |
| 10 | Net operating loss deduction | 10 | |
| 11 | Taxable net income (subtract line 10 from line 9) (fill in on appropriate line of income tax return). | 11 | |

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended
------------------	---------------------------------	----------------

Schedule D — Separate accounting method

In cases where an item is claimed as a deduction in column A for general administrative expenses, attach a schedule showing how the expenses were allocated and the method used in determining the ratio.

The column entitled "Basis of allocation and percentage" must be completed. Fill in "Actual" or "Sales" or "Gross

Receipts", if one of these methods is used. If any other basis is used, fill in the title for the basis. In cases where any basis other than the "Actual" basis is used, also show the percentage. "Actual" means the actual income and expense without the use of any allocation or apportionment method at any time during the year.

Income	Basis of allocation and percentage	A Minnesota	B Outside	C Total
1 Gross sales or receipts:				
Less returns and allowances 1				
2 Cost of goods sold and/or operations . . . 2				
3 Gross profit (subtract line 2 from line 1) . . 3				
4 Dividends 4				
5 Interest 5				
6 Gross rents 6				
7 Gross royalties 7				
8 Net gains (losses) (read instructions) . . . 8				
9 Other income 9				
10 Total income (add lines 3 through 9) 10				
Deductions				
11 Compensation of officers 11				
12 Salaries and wages (not deducted elsewhere) 12				
13 Repairs 13				
14 Bad debts 14				
15 Rents 15				
16 Taxes 16				
17 Interest 17				
18 Amortization 18				
19 Depreciation 19				
20 Cost depletion 20				
21 Advertising 21				
22 Pension, profit sharing, etc. plans and employee benefit programs 22				
23 Other deductions 23				
24 Total deductions (add lines 11 through 23) 24				
Reconciliation				
25 Net book income (subtract line 24 from line 10) 25				
26 Life insurance premiums paid 26				
27 Allowable contributions 27				
28 Minnesota income taxes 28				
29 Reserve for federal income taxes 29				
30 Capital loss 30				
31 Nondeductible interest 31				
32 _____ 32				
33 Total (add lines 25 through 32) 33				
34 _____ 34				
35 _____ 35				
36 _____ 36				
37 _____ 37				
38 Total deductions (add lines 34 through 37) 38				
39 Minnesota taxable net income (in col. A, subtract line 38 from line 33) (fill in on appropriate line of income tax return). . . 39				
40 Outside income placed on same basis (in col. B, subtract line 38 from line 33). 40				
41 Total (in col. C, subtract line 38 from line 33) 41				

Income is directly allocable or assignable to Minnesota

1. If a trade or business is carried on entirely in this state.
2. If the income is from construction projects in Minnesota.
3. If income and gains are from tangible property in Minnesota used in a business which consists mainly of holding the property and collecting the income from that property.
4. If a business has its legal or commercial location in Minnesota and,
 - a. it has intangible property not used in business,
 - b. its business consists mainly of the holding of the property and the collection of income and gains from that property,
 - c. it receives interest from a mortgage guaranteed by real estate located in another state.
5. Income from a business consisting mainly of the performance of personal or professional services, is assigned to this state, and the income of nonresident taxpayers from these sources is assigned to this state if the labor or services are performed in this state.

Computation for a business conducted partly in this state; apportionment by a business engaged in the manufacture of personal property

Compute the taxable net income from such trade or business by deducting from its total gross income, wherever derived, deductions permitted by Minnesota Statute 290.09 connected with or allocated against the production or receipt of the income. Apportion the remaining net income to Minnesota by taking the average of the following three percentages:

- (a) The percentage which sales in this state are of the total sales;
- (b) The percentage which the total tangible property (real, personal, and mixed, owned or rented, and used by the taxpayer in this state during the tax period in connection with the trade or business) is of the total tangible property in connection with the trade or business during the tax period;
- (c) The percentage which the taxpayer's total payrolls paid or incurred in this state or paid for labor performed in this state in connection with the trade or business are of the taxpayer's total payrolls paid or incurred in connection with the entire trade or business.

The percentage of the remainder to be assigned to this state must not be greater than the total of the following percentages: 70 percent of the percentage determined under paragraph (a), 15 percent of the percentage determined under paragraph (b), and 15 percent of the percentage determined under paragraph (c).

Computation for a business not engaged in the manufacture of personal property — apportionment methods

In all other cases, if the methods specified in paragraphs (a)

through (c) under "Computation for a business conducted partly in this state" does not properly show your taxable net income assignable to this state, you may use the sales, gross earnings or receipts percentage method or the separate accounting method. You may use these methods only if they will properly and fairly show your taxable net income assignable to this state. Under the sales, gross earnings or receipts percentage method, your apportionable net income is assigned to Minnesota by applying the percentage that your Minnesota sales, gross earnings or receipts are to total sales, gross earnings or receipts from all your business locations.

The sales, payrolls, earnings and receipts referred to above must be those for the tax year in which the tax is being computed. The property referred to above must be the average of the property owned and used by the taxpayer during the tax year in which the tax is being computed. **Do not average rents paid during the tax year.**

Determination of sales made in this state

The following rules apply in determining if sales are made in this state:

1. Sales of tangible personal property are made in this state if the property is delivered or shipped to a purchaser in this state, and the taxpayer is taxed in this state, regardless of the f.o.b. point or other conditions of the sale.
2. Property is considered to be delivered or shipped to a purchaser in this state if the recipient is located in this state even though the property is ordered from outside this state.
3. Property is delivered or shipped to a purchaser in this state if the shipment ends in this state, even though the property is later transferred by the purchaser to another state.
4. The term "purchaser in this state" includes the final recipient of the property if the taxpayer in this state, specified by the purchaser, delivers to or has the property shipped to the final recipient in this state.
5. When property being shipped by a seller from the state of origin to a consignee in another state has its destination changed to a purchaser in this state, the sales are in this state.
6. Sales made by or through a corporation which is qualified as a domestic international sales corporation under Section 992 of the Internal Revenue Code are not considered to have been made in this state.

Application of apportionment methods

- (a) The methods specified by above apply wherever the business carried on in this state is a significant part of a business carried on both in and outside this state.
- (b) Minnesota Statutes 290.17 and 290.18 apply to that part of a taxpayer's income which is not from a trade or business carried on both in and outside this state.
- (c) Use the methods specified above to find the net income allocated to this state. However, any taxpayer who feels the method specified is unfair, may ask the Commissioner of Revenue if he can use some other basis to find his taxable net income, including separate accounting

MINNESOTA CORPORATION INCOME TAX



**MINNESOTA CORPORATION INCOME
TAX RETURNS FILED DURING
CALENDAR YEAR 1983**

**INCOME TAX
BULLETIN NO. 61**

**COMMISSIONER OF REVENUE
ST. PAUL, MINNESOTA**

FOREWORD

This bulletin is a summary of the Minnesota corporation and bank excise tax returns filed in calendar year 1983 and reflects the law as it existed at that time. The first section contains a summary of the filing requirements and an explanation of the terms used, which is followed by a summary analysis. The statistical appendix contains data by size of total net income, by size of taxable income, by industry, and by county.

February, 1985

Commissioner of Revenue

NOTICE TO READERS

Data from unitary corporation and bank excise tax returns are included in the statistics for the first time in this bulletin. Some changes in the format and content have been made as a result. In particular, please note that:

1. Additional tables have been added for unitary returns;
2. Definitions of some terms have changed - see text for details;
3. Tables include data from both corporation and bank excise tax returns.

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1982 MINNESOTA TAX RETURNS AND INSTRUCTIONS

CORPORATION AND BANK EXCISE TAX SUMMARY OF FILING REQUIREMENTS AND EXPLANATION OF TERMS

The corporation statistics presented in this bulletin are tabulated from all current-year Minnesota corporation and bank excise tax returns filed during the calendar year ending December 31, 1983. A corporation must file its return 2½ months after the close of its fiscal or calendar year, but it may obtain an extension of time—up to an additional six months—to file. Primarily 1982 returns were filed in calendar year 1983, however, some returns included are for tax years beginning before 1982. Every corporation which transacted business in Minnesota was required to file a return. No minimum tax was required.

The following is an explanation of terms used:

Types of Returns

For the tables in this bulletin, corporation and bank excise tax returns have been categorized three ways:

Tax vs. No-tax returns - Tax returns are those from corporations which paid some amount of tax. No-tax returns are those from corporations which incurred no tax liability.

Multi-state vs. 100% Minnesota returns - Multi-state returns are from corporations which conducted only a portion of their business in Minnesota. This group includes both those whose main offices are in Minnesota and those with main offices elsewhere. 100% Minnesota returns are from corporations which conducted all of their business within the state. In the case of unitary businesses, a corporation was considered multi-state if any member of its unitary group conducted business outside Minnesota. Returns from unitary businesses in which all members of the unitary group conducted 100% of their business in Minnesota were considered 100% Minnesota returns.

Unitary vs. Nonunitary returns - Unitary returns are those from corporations filing as members of a unitary group. Each corporation that is part of a unitary business and has a nexus (connection) in Minnesota files its own return using the combined income (unitary) approach. Nonunitary returns are those from corporations which did not file as members of a unitary group. For additional information on unitary businesses see page 5.

Number of Returns - This includes all returns timely filed during the calendar year, excluding any amended returns. If a corporation filed two returns during 1983 because of extensions or a change in accounting period, both returns were included in the statistics.

Certain corporations file returns other than the standard corporation return (Form M-4). These include life insurance companies (Form M-7); other insurance companies (Form M-6); and savings, building and loan corporations (Form M-8BL). Banks file bank excise tax returns (Form M-8). Statistics in this bulletin combine information from all of these returns. Please note that bulletins from earlier years separated bank excise tax statistics from the corporation statistics.

Gross Sales* - All sales or receipts, less returns and allowances, made anywhere in the world as reported on the corporation's federal return.

Cost of Goods Sold* - Usually a major deduction from gross sales, the cost of goods sold includes the actual raw materials or other merchandise bought for the production process or for resale. Also included were the wages and salaries paid to individuals employed directly in the preparation of merchandise for sale.

Total Income* - Total income is gross sales, less cost of goods sold or cost of operations, plus dividends, interest, rents, royalties, net gains (losses), and other income not specified above.

Total Net Income* - The amount derived by subtracting business deductions such as taxes, interest paid and depreciation from total income. The total net income for a multi-state corporation reflected its operations both in and outside Minnesota.

Minnesota Net Income - Minnesota net income was the same as total net income for a nonunitary corporation which conducted all of its business within Minnesota. For a multi-state corporation, Minnesota net income was that portion of total net income that it allocated to Minnesota. For a unitary corporation, Minnesota net income was the Minnesota portion of the unitary group's combined net income allocated to the filing corporation.

Usually, apportionment was based on one of two three-factor formulas using property, payroll, and sales. Corporations had the option of using either an arithmetic average of the percentages of total property, payroll and sales attributed to Minnesota, or a weighted ratio. The weighted formula calls for adding together 15% of the percent of total payroll attributable to Minnesota, 15% of the percent of total property attributable to Minnesota, and 70% of the percent of total sales attributable to Minnesota.

If the three-factor formula did not properly reflect tax liability, the taxpayer could apportion income on the basis of the ratio of Minnesota sales to total gross earnings, or separate accounting could be used. Insurance companies apportion on the basis of the ratio of gross premiums collected in Minnesota to all gross premiums.

Minnesota Taxable Income - Minnesota taxable income was the balance subject to tax after the dividend received deduction and the contributions deduction were subtracted from Minnesota net income.

The taxpayer was allowed to deduct 85% of the dividends received during the taxable year if holding stock in another corporation is not the principal business of the corporate taxpayer. If the corporation owned 80% or more of the stock of any other corporation, it could deduct that portion of the remaining 15% of dividends received which was based on business done in Minnesota by the corporation paying the dividends. If the corporation's business consisted principally of holding stock in other corporations, and it held at least 80% of the stock in any other corporation, it could deduct all of the dividends received which were based on business done in Minnesota.

* Since each member of a unitary group files a separate return based on totals for the entire group, the result is an overstatement of this item for unitary corporations. Please note that totals for this item are not comparable to prior years for this reason.

The amount of Minnesota contributions was limited to 15% of the amount remaining after the dividend received credit had been subtracted from taxable net income.

Tax Liability - The corporation and bank excise tax rate effective for the 1982 tax year was 9% on the first \$25,000 apportioned to Minnesota and 12% on the balance. For tax years beginning before 1982, the rate was a flat 12%. After applying these rates to Minnesota taxable income, the pollution control, energy, and research and development credits were subtracted to arrive at the amount of tax liability. In 1983, 249 corporations claimed research and development credits totaling \$5,454,897. Pollution control credits totaled \$791,579 from 92 corporations. Energy credit totals were minimal in 1983.

Beginning with tax year 1977, corporations are liable for the minimum tax on tax preference items. Tax preference items include certain income and deductions which provide corporations with non-taxable "economic" income. The additional tax on preference items was 40% of the federal preference tax allocated to Minnesota. For corporation returns filed in 1983, 116 corporations reported \$229,591 of additional preference tax that was included in the statistics with tax liability.

**CORPORATION INCOME TAX
RATES, CREDITS, AND FILING REQUIREMENTS
SINCE 1933**

Calendar Years	Normal Rate	Additional Tax	Surtax	Total Rate	Specific Credit Against Taxable Income
1933-1936	1 - 5%	-%	-%	-%	\$1,000
1937-1938	7%	-	-	7	1,000
1939-1945	6	-	-	6	1,000
1946-1948	6	-	-	6	500
1949-1954	6	-	5	6.3	500
1955-1956	6	1	5	7.3	500
1957-1958	6	1	5	7.3	500
1959-1960	7.5	1.8	-	9.3	500
1961-1966	7.5	1.8	10	10.23	500
1967-6/71	8.5	1.8	10	11.33	500
7/71- 1980	12	-	-	12	500
1981	12	-	-	12	-
1982	12*	-	-	12	-
1983	12**	-	-	12	-

All corporations transacting business in Minnesota are required to file a return for taxable years beginning on or after January 1, 1981, but no minimum tax is required. Prior to 1981, the filing requirements for a corporation were \$5,000 gross income or taxable income of \$500. The minimum tax for a corporation filing a return was \$10 for taxable years beginning on or before December 31, 1972 and \$100 for taxable years beginning between January 1, 1973, and December 31, 1980.

From 1937 through 1956 there was a property-payroll credit against the tax. From 1949 through 1956 there was an annual filing fee of \$5.

- * 9% on the first \$25,000 apportioned to Minnesota
- ** 6% on the first \$25,000 apportioned to Minnesota

Bank excise tax rates

Banks were subject to a 13.64% excise tax on their net income for income taxable after June 30, 1971, and prior to January 1, 1974. For 1974 and subsequent years, the rate is the same as the corporation income tax rate.

A minimum tax of \$100 was required for tax years beginning after December 31, 1972, and prior to January 1, 1981. The bank excise tax is in lieu of all taxes on capital, surplus, property, assets, and shares, except taxes imposed upon real property.

CORPORATION AND BANK EXCISE TAX SUMMARY ANALYSIS OF RETURNS FILED IN 1983

Minnesota corporation and bank excise tax returns filed during calendar year 1983 increased 5.3% over those filed in 1982, from 45,674 filed in 1982 to 48,103 in 1983. Approximately 74% of the 1983 filers conducted all of their business in Minnesota.

Total 1983 tax liability for corporations and banks decreased by 18.7% from 1982 levels. The average liability for these returns was \$5,568 compared with \$7,210 for 1982.

As shown on the following table, multi-state corporations accounted for about 70% of the reported liability of 1983 filers, while less than 26% of the total returns were filed by these corporations. The average liability of multi-state filers was almost seven times the average liability of corporations conducting all of their business in Minnesota.

1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
SUMMARY STATISTICS BY TYPE OF RETURN

1983 RETURNS	NUMBER OF RETURNS	% OF TOTAL	TAX LIABILITY	% OF TOTAL	AVERAGE TAX
100% MINNESOTA RETURNS					
TAX	16,780	34.9%	\$79,413,026	29.7%	\$ 4,733
NO-TAX	18,963	39.4	0	.0	0
SUBTOTAL	35,743	74.3	\$79,413,026	29.7	2,222
MULTI-STATE RETURNS					
TAX	6,426	13.4	188,414,349	70.3	29,321
NO-TAX	5,934	12.3	0	.0	0
SUBTOTAL	12,360	25.7	188,414,349	70.3	15,244
ALL RETURNS					
TAX	23,206	48.3	267,827,375	100.0	11,541
NO-TAX	24,897	51.7	0	.0	0
TOTAL	48,103	100.0	267,827,375	100.0	5,568

Manufacturing firms paid almost 25% of the tax liability for returns filed in 1983, but they accounted for less than 12% of the total number of returns filed. Transportation, communication and utility firms paid the highest average tax of \$28,211, accounting for almost 21% of the tax liability but only 4% of all returns filed. Corporations involved in service-related industries paid the lowest average tax of \$1,655. Included with finance, insurance, and real estate corporations are 768 banks with a total liability of \$27,123,303.

1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
SUMMARY STATISTICS BY INDUSTRY

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	% OF TOTAL	TAX LIABILITY	% OF TOTAL	AVERAGE TAX
AGRICULTURE	1,509	3.1%	\$ 3,190,710	1.2%	\$ 2,114
MINING	215	.4	3,289,967	1.2	15,302
CONSTRUCTION	4,705	9.8	8,314,975	3.1	1,767
MANUFACTURING	5,692	11.9	66,465,257	24.8	11,677
TRANS., COMM. & UTIL.	1,976	4.1	55,744,430	20.8	28,211
WHOLESALE TRADE	4,490	9.3	23,900,632	8.9	5,323
RETAIL TRADE	8,366	17.4	25,382,897	9.5	3,034
FIN., INS. & REAL EST.	7,661	15.9	44,091,807	16.5	5,755
SERVICES	10,789	22.5	17,858,113	6.7	1,655
UNCLASSIFIED	2,700	5.6	19,588,587	7.3	7,255
TOTAL	48,103	100.0	267,827,375	100.0	5,568

Unitary Businesses

In 1981, the Minnesota Legislature amended the state's corporation income tax laws to provide for taxation of related corporations under the combined income (unitary) method, effective for tax years beginning after June 30, 1981. As such, 1983 is the first year that statistics are available on unitary corporations.

A group of businesses are considered unitary if they are related through common ownership and when the trade or business activities of each of the corporations are of mutual benefit to, dependent upon, or contribute to one another, individually or as a group. A business is presumed to be unitary whenever there is unity of ownership, operation, and use.

In 1983, there were 4,111 corporations which filed unitary returns representing 1,942 unitary groups. As can be seen in the table below, unitary filers accounted for only 8.5% of all returns, but 41.1% of the liability. Their average tax was \$26,790 compared with \$3,585 for nonunitary filers.

1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
SUMMARY STATISTICS BY UNITARY/NONUNITARY RETURN

1983 RETURNS	NUMBER OF RETURNS	% OF TOTAL	TAX LIABILITY	% OF TOTAL	AVERAGE TAX
UNITARY RETURNS	4,111	8.5%	\$110,134,075	41.1%	\$26,790
NONUNITARY RETURNS	43,992	91.5%	157,693,300	58.9	3,585
TOTAL	48,103	100.0	267,827,375	100.0	5,568

The following two tables present data for unitary groups by size of total net income and by size of Minnesota taxable income. The group figures listed reflect totals for all members filing Minnesota returns.

1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
UNITARY GROUPS
BY SIZE OF TOTAL NET INCOME

TOTAL NET INCOME	NUMBER OF GROUPS	NUMBER OF RETURNS	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 0	594	1,304	00	\$16,138	\$14,837	\$1,797,517
0 - 499	22	37	54	51	44	4,441
500 - 9,999	23	47	162	171	167	16,972
10,000 - 14,999	25	34	304	157	145	15,805
15,000 - 19,999	22	52	359	183	178	17,297
20,000 - 24,999	21	38	455	256	243	24,771
25,000 - 29,999	19	31	510	247	237	22,767
30,000 - 39,999	47	74	1,608	903	863	90,503
40,000 - 49,999	34	57	1,504	898	837	104,087
50,000 - 74,999	59	101	3,559	2,147	2,091	225,749
75,000 - 99,999	73	148	6,481	3,860	3,768	421,962
100,000 - 149,999	86	173	10,432	6,850	6,606	724,397
150,000 - 199,999	86	172	14,895	8,731	8,451	994,738
200,000 - 249,999	74	130	16,527	10,087	9,918	1,158,751
250,000 - 499,999	215	411	74,680	42,744	41,832	4,922,988
500,000 - 999,999	143	327	98,812	45,076	43,912	5,176,761
1,000,000 - 9,999,999	207	463	739,049	145,061	136,530	15,928,038
10,000,000-49,999,999	91	179	2,112,436	109,993	100,235	11,842,818
50,000,000-99,999,999	42	76	3,021,720	126,465	120,301	14,340,161
100,000,000 AND OVER	59	257	35,634,538	520,643	465,874	52,303,552
TOTAL	1,942	4,111	41,738,085	1,040,661	957,069	110,134,075

1983

MINNESOTA CORPORATION AND BANK EXCISE TAX
UNITARY GROUPS
BY SIZE OF MINNESOTA TAXABLE INCOME

MINNESOTA TAXABLE INCOME	NUMBER OF GROUPS	NUMBER OF RETURNS	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	720	1,410	\$559,238	\$1,180	\$0	\$21,173
500 - 4,999	102	164	500,981	386	234	23,721
5,000 - 9,999	63	94	117,648	458	437	47,017
10,000 - 14,999	53	82	2,404,103	702	631	81,841
15,000 - 19,999	36	64	142,531	660	626	70,557
20,000 - 24,999	29	46	35,210	1,082	641	66,556
25,000 - 29,999	24	45	157,910	2,524	660	70,153
30,000 - 39,999	50	89	95,206	1,780	1,722	193,398
40,000 - 49,999	48	87	222,132	2,181	2,100	227,316
50,000 - 59,999	47	91	185,352	3,220	2,577	284,307
60,000 - 79,999	66	149	310,671	5,200	4,580	518,358
80,000 - 99,999	46	89	124,343	4,227	4,137	487,830
100,000 - 149,999	94	226	407,821	11,639	11,401	1,315,821
150,000 - 199,999	92	204	650,684	16,479	15,803	1,830,079
200,000 - 249,999	87	179	1,046,578	20,036	19,350	2,265,286
250,000 - 499,999	175	395	2,176,163	64,645	61,894	7,262,325
500,000 - 999,999	95	232	5,463,689	69,854	65,710	7,791,421
1,000,000 - 4,999,999	85	232	11,886,475	192,842	167,146	19,601,132
5,000,000 - 9,999,999	14	110	3,859,929	99,396	96,131	10,716,293
10,000,000 AND OVER	16	123	11,391,421	542,170	501,289	57,258,991
TOTAL	1,942	4,111	41,738,085	1,040,661	957,069	110,134,075

Three Factor Apportionment

Approximately 84% of the 12,360 multi-state corporations filing income tax returns in 1983 used the three-factor apportionment formula. As shown on the following table, about 23% of those corporations using the three-factor apportionment formula had an apportionment factor of less than one percent. These corporations accounted for 12% of the total liability reported by corporations using the apportionment formula. Filers with apportionment factors of 50 percent or more accounted for almost 27% of the tax liability reported by multi-state firms using the apportionment formula.

MULTI-STATE RETURNS
THREE FACTOR APPORTIONMENT BY APPORTIONMENT FACTOR

APPORTIONMENT FACTOR	NUMBER OF RETURNS	TOTAL NET INCOME (000)	MINNESOTA PROPERTY (000)	MINNESOTA PAYROLL (000)	MINNESOTA SALES (000)	TAX LIABILITY
.001 - .999%	2,417	\$128,129,656	\$7,907,852	\$922,914	\$17,064,467	\$22,129,785
1.000 - 1.999	848	17,223,206	4,768,035	2,355,809	10,963,100	27,149,092
2.000 - 2.999	461	3,606,041	983,246	561,547	2,042,003	8,016,474
3.000 - 3.999	319	905,769	882,835	330,214	1,201,322	2,933,135
4.000 - 4.999	244	403,821	446,488	300,760	983,582	1,650,160
5.000 - 5.999	193	213,370	291,096	107,215	755,646	1,210,548
6.000 - 6.999	161	715,403	1,054,142	616,419	1,534,224	3,721,854
7.000 - 7.999	142	130,048	676,732	418,942	875,291	1,484,726
8.000 - 8.999	125	442,493	984,556	675,666	552,625	3,075,971
9.000 - 9.999	92	272,514	1,031,602	295,514	1,561,749	2,840,365
10.000 - 14.999	409	1,322,980	2,781,634	1,269,753	1,865,791	15,367,102
15.000 - 19.999	323	433,518	1,407,490	3,108,563	2,138,891	7,846,627
20.000 - 29.999	589	739,952	3,187,295	9,811,310	4,353,338	18,386,954
30.000 - 39.999	859	294,634	1,833,768	972,345	1,997,643	10,344,998
40.000 - 49.999	511	137,395	724,950	353,613	1,403,486	6,712,217
50.000 - 59.999	411	52,108	637,515	312,874	1,315,506	3,023,047
60.000 - 69.999	453	79,418	819,500	395,428	1,777,646	5,707,110
70.000 - 79.999	440	269,132	3,665,278	527,812	3,222,182	23,329,033
80.000 - 89.999	583	51,754	658,081	352,141	2,609,756	4,800,027
90.000 - 99.999	773	126,391	1,501,395	466,526	4,692,760	12,014,148
TOTAL	10,353	155,549,603	36,243,490	24,155,365	62,911,008	181,743,373

The number of returns using the apportionment formula increased substantially from 1982 to 1983. The 1983 total of 10,353 represents an increase of more than 25% over the 8,240 returns filed in 1982. This increase is due in large part to unitary filers. A unitary corporation is considered multi-state if any members of its unitary group conduct business outside Minnesota. Therefore, many corporations that conduct all of their business in Minnesota are now considered multi-state under unitary. If all members of a unitary group conduct all of their business within Minnesota, they are considered 100% Minnesota corporations and are not included in the tables in this section.

MULTI-STATE UNITARY RETURNS
THREE FACTOR APPORTIONMENT BY APPORTIONMENT FACTOR

APPORTIONMENT FACTOR	NUMBER OF RETURNS	TOTAL NET INCOME (000)	MINNESOTA PROPERTY (000)	MINNESOTA PAYROLL (000)	MINNESOTA SALES (000)	TAX LIABILITY
.001 - .999	959	076,958,018	\$7,013,889	\$568,079	\$7,162,533	\$11,491,672
1.000 - 1.999	242	12,545,142	3,673,356	2,000,922	8,257,244	20,369,488
2.000 - 2.999	165	1,961,459	566,836	254,866	503,469	4,586,362
3.000 - 3.999	112	458,687	524,185	189,865	558,789	1,586,078
4.000 - 4.999	93	69,333	251,117	92,448	345,803	267,744
5.000 - 5.999	98	138,155	291,114	79,041	342,759	745,829
6.000 - 6.999	62	241,033	636,792	422,157	427,636	1,122,307
7.000 - 7.999	66	51,344	516,498	351,341	300,757	803,044
8.000 - 8.999	54	266,346	768,146	548,310	248,191	1,778,452
9.000 - 9.999	39	197,473	842,170	256,252	1,295,984	2,203,510
10.000 - 14.999	189	351,267	866,573	342,717	927,138	4,910,177
15.000 - 19.999	151	300,017	773,649	366,404	1,734,489	5,634,742
20.000 - 29.999	281	371,387	1,759,364	9,124,962	2,247,512	9,408,866
30.000 - 39.999	164	102,489	893,167	319,437	1,237,552	3,722,494
40.000 - 49.999	109	53,985	331,866	124,681	686,190	2,667,813
50.000 - 59.999	88	15,066	180,482	91,811	482,122	866,190
60.000 - 69.999	89	32,373	301,924	162,791	751,712	2,363,104
70.000 - 79.999	65	42,236	370,221	164,467	1,120,250	3,581,104
80.000 - 89.999	78	11,296	225,585	99,618	918,585	1,081,171
90.000 - 99.999	69	77,452	1,032,595	131,771	852,055	6,918,942
TOTAL	3,173	94,244,558	21,729,529	15,691,940	30,400,770	86,109,089

Weighted vs. Arithmetic Formula

Of the 10,353 corporations using the three-factor apportionment formula, 6,048 companies used the weighted formula of 15% property, 15% payroll and 70% sales. The remaining 4,305 companies used the arithmetic formula which is the average of the percentages of total property, payroll and sales in Minnesota. Those companies using the weighted option paid almost twice as much tax as corporations using the arithmetic option.

MULTI-STATE RETURNS
THREE FACTOR APPORTIONMENT - WEIGHTED OPTION

APPORTIONMENT FACTOR	NUMBER OF RETURNS	TOTAL NET INCOME (000'S)	MINNESOTA NET INCOME (000'S)	TAX LIABILITY
.001 - .999	819	\$49,610,449	\$31,126	\$3,422,285
1.000 - 1.999	260	\$5,939,049	\$99,275	\$10,619,957
2.000 - 2.999	194	\$2,039,989	\$44,904	\$4,833,491
3.000 - 3.999	125	\$625,700	\$18,800	\$2,157,529
4.000 - 4.999	99	\$199,809	\$7,689	\$648,722
5.000 - 9.999	346	\$1,185,787	\$87,700	\$7,750,399
10.000 - 19.999	415	\$1,423,803	\$201,667	\$17,980,658
20.000 - 29.999	425	\$627,378	\$149,537	\$15,611,771
30.000 - 39.999	752	\$261,150	\$84,562	\$9,188,280
40.000 - 49.999	421	\$88,041	\$36,975	\$4,258,830
50.000 - 59.999	333	\$44,961	\$23,458	\$2,632,137
60.000 - 69.999	350	\$54,717	\$35,140	\$3,950,925
70.000 - 79.999	349	\$260,716	\$194,087	\$22,807,560
80.000 - 89.999	483	\$34,767	\$28,747	\$3,245,582
90.000 - 99.999	677	\$166,701	\$100,591	\$11,254,931
TOTAL	6,048	\$62,503,017	\$1,144,258	\$120,363,057

Of corporations using the weighted option, over 62% had apportionment factors of 20% or more. Many of the corporations using the weighted option have relatively high property and payroll ratios for Minnesota, meaning they are primarily Minnesota based companies. However, a large proportion of their sales are made outside Minnesota allowing them to benefit from the use of the weighted formula by reducing their overall apportionment percentage in comparison to the arithmetic option.

MULTI-STATE RETURNS
THREE FACTOR APPORTIONMENT - ARITHMETIC OPTION

APPORTIONMENT FACTOR	NUMBER OF RETURNS	TOTAL NET INCOME (000'S)	MINNESOTA NET INCOME (000'S)	TAX LIABILITY
.001 - .999	1,598	\$28,519,207	\$183,936	\$18,707,500
1.000 - 1.999	588	\$11,284,157	\$145,172	\$16,529,135
2.000 - 2.999	267	\$1,566,052	\$29,823	\$3,182,983
3.000 - 3.999	194	\$280,069	\$8,688	\$775,606
4.000 - 4.999	145	\$204,012	\$8,681	\$1,001,438
5.000 - 9.999	367	\$588,041	\$41,808	\$4,583,065
10.000 - 19.999	317	\$332,695	\$45,523	\$5,233,071
20.000 - 29.999	164	\$112,574	\$23,365	\$2,775,183
30.000 - 39.999	107	\$33,484	\$10,968	\$1,156,718
40.000 - 49.999	90	\$49,354	\$20,875	\$2,453,387
50.000 - 59.999	78	\$7,147	\$3,449	\$390,910
60.000 - 69.999	103	\$24,701	\$15,336	\$1,756,185
70.000 - 79.999	91	\$8,416	\$4,591	\$521,473
80.000 - 89.999	100	\$16,987	\$13,473	\$1,554,445
90.000 - 99.999	96	\$19,690	\$6,612	\$759,217
TOTAL	4,305	\$93,046,586	\$560,300	\$61,380,316

About 81% of the companies using the arithmetic option had apportionment factors of less than 20%. The corporations that use the arithmetic option are primarily larger companies with headquarters outside Minnesota that make sales in this state.

STATISTICAL APPENDIX

TABLE 1
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF TOTAL NET INCOME

ALL RETURNS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 499	22,121	\$640,509,968	\$491,898,445	\$215,768,905	\$262	\$10,326	\$10,447	\$201,570
500 - 4,999	5,151	3,083,279	1,786,868	1,452,944	9,125	8,709	8,452	802,163
5,000 - 9,999	3,208	2,109,732	1,397,681	793,437	17,943	16,840	16,416	1,565,009
10,000 - 14,999	2,107	2,693,656	1,738,085	1,073,560	21,462	19,559	19,146	1,818,279
15,000 - 19,999	1,632	1,635,489	1,186,782	532,988	24,204	21,682	21,172	2,018,855
20,000 - 24,999	1,218	1,318,543	900,463	480,143	23,973	21,251	20,864	1,987,802
25,000 - 29,999	1,093	1,814,928	1,385,333	563,928	27,048	24,084	23,508	2,271,283
30,000 - 39,999	1,467	1,967,882	1,357,247	769,326	45,826	39,547	38,888	3,933,341
40,000 - 49,999	1,056	1,781,257	1,190,641	719,440	42,731	35,100	34,486	3,632,922
50,000 - 74,999	1,576	3,617,827	2,588,685	1,279,514	88,809	71,231	69,673	7,583,377
75,000 - 99,999	935	4,173,088	2,424,038	2,083,725	76,469	53,257	51,967	5,769,218
100,000 - 149,999	982	5,369,652	4,303,403	1,607,944	113,388	69,083	67,072	7,587,781
150,000 - 199,999	584	5,101,629	3,466,251	2,034,885	98,295	49,429	47,758	5,503,332
200,000 - 249,999	407	2,338,464	1,642,885	1,098,868	88,297	44,438	43,671	5,020,048
250,000 - 499,999	1,086	11,970,792	7,687,780	5,728,040	372,345	196,476	191,077	17,513,234
500,000 - 999,999	825	18,456,465	12,763,585	7,031,016	575,023	155,578	152,897	17,837,696
1,000,000 - 9,999,999	1,501	128,888,536	92,487,994	47,977,993	5,088,662	402,850	398,073	42,191,976
10,000,000 - 49,999,999	577	181,213,127	125,912,262	82,487,134	12,837,583	301,557	281,233	28,647,266
50,000,000 - 99,999,999	175	152,874,461	102,414,431	40,110,755	12,300,603	337,253	189,942	20,057,736
100,000,000 AND OVER	402	1,559,404,387	929,968,055	762,398,163	165,619,109	929,044	839,477	91,884,487
TOTAL	48,103	2,730,323,162	1,788,494,834	1,195,992,708	197,471,357	2,767,294	2,486,219	267,827,375

TABLE 2
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF TOTAL NET INCOME

TAX RETURNS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 499	1,262	\$17,781,782	\$13,199,934	\$5,919,744	\$14	\$896	\$1,206	\$201,570
500 - 4,999	4,110	1,635,882	978,070	738,725	8,884	8,618	8,431	802,163
5,000 - 9,999	2,683	1,710,761	1,141,075	634,074	17,355	16,722	16,356	1,565,009
10,000 - 14,999	1,817	1,453,682	983,484	525,940	20,602	19,447	19,098	1,818,279
15,000 - 19,999	1,423	1,417,914	1,023,904	455,657	23,153	21,461	21,027	2,018,855
20,000 - 24,999	1,087	1,153,851	793,031	409,818	22,957	21,099	20,784	1,987,802
25,000 - 29,999	1,006	1,610,812	1,237,266	486,614	26,016	23,903	23,418	2,271,283
30,000 - 39,999	1,332	1,783,235	1,232,391	685,337	44,169	39,431	38,834	3,933,341
40,000 - 49,999	949	1,543,266	1,037,625	614,408	40,448	34,935	34,368	3,632,922
50,000 - 74,999	1,424	2,862,952	2,045,056	1,030,593	83,000	70,751	69,506	7,583,377
75,000 - 99,999	831	3,214,981	1,846,595	1,583,868	69,958	52,644	51,632	5,769,218
100,000 - 149,999	830	4,401,881	3,460,909	1,342,452	99,100	68,265	66,712	7,587,781
150,000 - 199,999	473	4,046,199	2,816,030	1,533,551	81,336	48,773	47,554	5,503,332
200,000 - 249,999	344	2,183,370	1,481,174	998,423	75,809	43,915	43,148	5,020,048
250,000 - 499,999	898	10,364,850	7,045,407	4,288,137	312,913	153,658	149,235	17,513,234
500,000 - 999,999	647	12,996,070	8,719,308	5,141,979	454,576	154,332	151,130	17,837,696
1,000,000 - 9,999,999	1,141	89,493,325	63,664,785	31,921,918	3,863,111	380,895	361,728	42,191,976
10,000,000 - 49,999,999	484	156,679,913	107,170,412	74,344,863	10,826,360	270,094	252,210	28,647,266
50,000,000 - 99,999,999	138	111,182,758	72,281,404	45,583,137	9,767,795	241,090	173,002	20,057,736
100,000,000 AND OVER	327	1,298,964,082	781,650,460	616,125,296	128,587,063	902,626	817,483	91,884,487
TOTAL	23,206	1,726,481,566	1,073,808,320	794,363,734	154,426,619	2,573,555	2,366,862	267,827,375

TABLE 3
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF TOTAL NET INCOME

NO-TAX RETURNS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 499	20,859	\$622,728,186	\$478,698,511	\$209,849,161	\$248	\$9,430	\$9,241	\$0
500 - 4,999	1,041	1,447,397	808,798	714,219	241	91	21	0
5,000 - 9,999	525	398,971	256,606	159,363	588	118	60	0
10,000 - 14,999	290	1,239,974	754,601	547,620	860	112	48	0
15,000 - 19,999	209	217,575	156,878	77,331	1,051	221	145	0
20,000 - 24,999	131	164,692	107,432	71,125	1,016	152	80	0
25,000 - 29,999	87	204,116	148,067	77,314	1,032	181	90	0
30,000 - 39,999	135	184,647	124,856	83,989	1,657	116	54	0
40,000 - 49,999	107	237,991	153,016	105,032	2,283	165	118	0
50,000 - 74,999	152	754,875	543,629	248,921	5,809	480	167	0
75,000 - 99,999	104	958,107	577,443	499,857	6,511	613	335	0
100,000 - 149,999	152	967,771	842,494	265,492	10,288	818	360	0
150,000 - 199,999	111	1,055,430	650,221	501,334	16,959	656	204	0
200,000 - 249,999	63	155,094	161,711	100,445	12,488	523	523	0
250,000 - 499,999	188	1,605,942	642,373	1,439,903	59,432	2,818	1,842	0
500,000 - 999,999	178	5,460,395	4,044,197	1,889,037	120,447	1,246	1,767	0
1,000,000 - 9,999,999	360	39,395,211	28,823,209	16,056,075	1,223,751	21,955	36,345	0
10,000,000 - 49,999,999	93	24,533,214	18,741,850	8,142,271	2,011,223	31,463	29,023	0
50,000,000 - 99,999,999	37	41,691,703	30,133,027	16,527,618	2,532,808	96,163	16,940	0
100,000,000 AND OVER	75	260,440,305	148,317,595	146,272,867	37,032,046	26,418	21,996	0
TOTAL	24,897	1,003,841,596	714,686,514	401,628,974	43,044,738	193,739	119,357	0

TABLE 4
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF TOTAL NET INCOME

MULTI-STATE RETURNS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 499	4,480	\$508,511,283	\$387,534,270	\$174,191,584	\$0	\$10,064	\$10,263	\$148,818
500 - 4,999	289	432,039	243,232	226,563	691	310	288	30,101
5,000 - 9,999	264	500,254	343,615	170,671	1,865	785	750	72,254
10,000 - 14,999	269	581,599	422,991	173,157	3,265	1,390	1,358	137,266
15,000 - 19,999	244	561,286	427,789	170,172	4,096	1,609	1,538	153,823
20,000 - 24,999	203	452,051	305,387	161,096	4,462	1,789	1,743	175,488
25,000 - 29,999	191	852,441	650,667	232,209	5,149	2,336	2,282	224,469
30,000 - 39,999	307	692,509	456,784	319,512	10,559	4,509	4,403	455,562
40,000 - 49,999	276	790,957	525,008	336,739	12,198	4,867	4,748	521,128
50,000 - 74,999	466	1,879,661	1,349,740	641,475	28,221	11,876	11,681	1,278,134
75,000 - 99,999	412	2,932,893	1,489,182	1,602,738	35,866	13,491	13,160	1,437,216
100,000 - 149,999	496	3,648,507	2,911,413	1,018,488	61,085	19,707	19,068	2,108,862
150,000 - 199,999	346	4,420,563	2,952,752	1,682,268	60,488	17,089	16,615	1,900,322
200,000 - 249,999	240	1,996,942	1,400,212	823,025	53,886	14,793	14,465	1,619,535
250,000 - 499,999	716	10,322,783	6,511,791	4,578,346	252,246	57,497	56,040	6,318,258
500,000 - 999,999	661	17,792,867	12,312,384	6,396,542	467,997	74,669	73,367	8,352,371
1,000,000 - 9,999,999	1,423	127,885,082	91,939,662	46,412,861	4,912,688	300,168	301,976	30,693,890
10,000,000 - 49,999,999	556	75,985,866	120,977,064	81,789,221	12,622,994	294,811	274,620	27,820,998
50,000,000 AND OVER	521	1,712,041,300	1,032,183,613	820,763,673	171,112,317	1,073,854	971,280	104,965,854
TOTAL	12,360	2,572,280,883	1,664,937,556	1,141,690,340	189,650,073	1,905,614	1,779,645	188,414,349

TABLE 5
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF TOTAL NET INCOME
100% MINNESOTA RETURNS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 499	17,641	\$131,998,685	\$104,364,175	\$41,577,321	8262	9262	9184	\$52,752
\$ 500 - 4,999	4,862	2,451,240	1,543,636	1,226,381	8,434	8,399	8,164	772,062
5,000 - 9,999	2,944	1,609,478	1,054,066	622,766	16,078	16,055	15,666	1,492,755
10,000 - 14,999	1,838	2,112,057	1,315,094	900,403	18,197	18,169	17,788	1,681,013
15,000 - 19,999	1,388	1,074,203	752,993	362,816	20,108	20,073	19,634	1,865,032
20,000 - 24,999	1,015	866,492	595,076	319,047	19,511	19,462	19,121	1,812,314
25,000 - 29,999	902	962,487	734,666	331,719	21,899	21,748	21,226	2,046,814
30,000 - 39,999	1,160	1,275,373	900,463	449,814	35,267	35,038	34,485	3,477,779
40,000 - 49,999	780	990,300	665,633	382,701	30,533	30,233	29,738	3,111,794
50,000 - 74,999	1,110	1,738,166	1,238,945	638,039	60,588	59,355	57,992	6,305,243
75,000 - 99,999	523	1,240,195	934,856	480,987	40,603	39,766	38,807	4,332,002
100,000 - 149,999	486	1,721,145	1,391,990	589,456	52,303	49,376	48,004	5,478,919
150,000 - 199,999	238	681,066	513,499	352,617	37,807	32,340	31,143	3,603,010
200,000 - 249,999	167	341,522	262,673	275,843	34,411	29,645	29,206	3,400,513
250,000 - 499,999	370	1,648,009	1,175,989	1,149,694	120,099	98,979	95,037	11,196,976
500,000 - 999,999	164	663,598	451,121	634,474	107,026	80,909	79,530	9,485,325
1,000,000 - 9,999,999	78	1,003,454	548,332	1,565,132	176,174	102,682	96,097	11,498,086
10,000,000 - 49,999,999	21	5,227,261	4,935,196	697,913	214,589	6,746	6,613	826,268
50,000,000 AND OVER	56	237,548	198,873	1,745,245	6,807,395	192,443	58,139	6,976,369
TOTAL	35,743	158,042,279	123,557,278	54,302,368	7,821,284	861,680	706,574	79,413,026

TABLE 6
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF TOTAL NET INCOME
UNITARY RETURNS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 499	1,292	\$206,144,733	\$155,887,177	\$78,772,841	80	\$132	\$120	\$34,827
\$ 500 - 4,999	51	263,654	108,044	177,774	127	46	40	4,015
5,000 - 9,999	43	98,800	73,946	39,041	304	79	75	7,121
10,000 - 14,999	35	60,346	42,589	21,375	417	113	101	10,202
15,000 - 19,999	49	139,278	106,179	44,703	799	183	178	17,297
20,000 - 24,999	38	128,052	81,414	58,470	824	268	253	25,757
25,000 - 29,999	29	240,177	169,751	82,040	764	240	230	22,103
30,000 - 39,999	72	111,972	63,015	128,047	2,460	876	810	85,107
40,000 - 49,999	55	166,519	103,575	87,006	2,427	947	854	105,603
50,000 - 74,999	104	531,937	407,820	158,177	6,281	2,299	2,242	242,608
75,000 - 99,999	137	596,565	340,699	303,543	12,211	3,684	3,523	392,610
100,000 - 149,999	170	743,877	623,390	229,541	20,726	6,998	6,675	730,959
150,000 - 199,999	190	1,073,512	744,079	438,028	32,970	8,931	8,653	1,017,329
200,000 - 249,999	129	241,151	198,614	183,182	28,963	10,299	10,131	1,183,556
250,000 - 499,999	414	2,294,265	1,680,202	1,029,333	142,730	42,657	41,910	4,932,039
500,000 - 999,999	332	5,575,631	3,332,785	2,542,722	229,868	43,618	42,417	5,006,111
1,000,000 - 9,999,999	457	36,591,477	25,976,176	14,090,213	1,570,891	146,113	137,706	16,059,154
10,000,000 - 49,999,999	182	56,826,127	41,406,520	20,192,048	4,054,899	109,861	100,098	11,826,565
50,000,000 - 99,999,999	78	53,879,586	35,399,291	22,215,881	5,435,042	127,040	120,688	14,386,550
100,000,000 AND OVER	254	1,064,473,373	605,994,524	542,640,568	100,525,041	536,277	480,365	54,044,562
TOTAL	4,111	1,430,181,032	872,741,790	683,423,533	112,067,744	1,040,661	957,069	110,134,075

TABLE 7
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF TOTAL NET INCOME

NONUNITARY RETURNS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - 499	20,829	\$434,365,235	\$336,011,268	\$136,996,064	\$262	\$10,194	\$10,327	\$166,743
500 - 4,999	5,100	2,819,625	1,678,824	1,275,170	8,998	8,663	8,412	798,148
5,000 - 9,999	3,165	2,010,932	1,323,735	763,396	17,639	16,761	16,341	1,557,888
10,000 - 14,999	2,072	2,633,310	1,695,496	1,052,185	21,045	19,446	19,045	1,808,077
15,000 - 19,999	1,583	1,496,211	1,072,603	488,285	23,405	21,499	20,994	2,001,558
20,000 - 24,999	1,180	1,190,491	819,049	421,673	23,149	20,983	20,611	1,962,045
25,000 - 29,999	1,064	1,574,751	1,215,582	481,888	26,284	23,844	23,278	2,249,180
30,000 - 39,999	1,395	1,855,910	1,294,232	641,279	43,366	38,671	38,078	3,848,234
40,000 - 49,999	1,001	1,614,738	1,087,066	632,434	40,304	34,153	33,632	3,527,319
50,000 - 74,999	1,472	3,055,890	2,180,865	1,121,337	82,528	68,932	67,431	7,340,769
75,000 - 99,999	798	3,576,523	2,083,339	1,780,182	64,258	49,573	48,444	5,376,608
100,000 - 149,999	812	4,625,775	3,680,013	1,378,403	92,662	62,085	60,397	6,856,822
150,000 - 199,999	394	4,028,117	2,722,172	1,596,857	65,325	40,498	39,105	4,486,003
200,000 - 249,999	278	2,097,313	1,444,271	915,686	59,334	34,139	33,540	3,836,492
250,000 - 499,999	672	9,676,527	6,007,578	4,698,707	229,615	113,819	109,167	12,581,195
500,000 - 999,999	493	12,880,834	9,430,720	4,488,294	345,155	111,960	110,480	12,831,585
1,000,000 - 9,999,999	1,044	92,297,059	66,511,818	33,887,780	3,517,971	256,737	260,367	26,132,822
10,000,000 - 49,999,999	395	124,387,000	84,505,742	62,295,086	8,732,684	191,696	181,135	16,820,701
50,000,000 - 99,999,999	97	98,994,875	67,015,140	37,896,874	6,865,561	210,213	69,254	5,671,186
100,000,000 AND OVER	148	494,931,014	323,973,531	219,757,595	65,094,068	392,767	359,112	37,839,925
TOTAL	43,992	1,300,142,130	915,753,044	512,569,175	85,403,613	1,726,633	1,529,150	157,693,300

TABLE 8
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF MINNESOTA TAXABLE INCOME

ALL RETURNS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	26,405	\$1,025,863,542	\$732,254,818	\$416,129,279	\$42,218,886	\$94,558	\$0	\$155,998
500 - 4,999	5,192	44,862,824	29,529,054	24,236,729	7,438,702	12,278	11,383	1,101,603
5,000 - 9,999	3,147	111,529,821	84,149,233	34,464,524	4,093,646	22,169	21,396	2,102,153
10,000 - 14,999	2,064	41,969,262	31,231,775	13,892,750	6,427,376	26,106	24,418	2,397,294
15,000 - 19,999	1,534	38,221,769	28,169,720	16,915,220	1,680,828	28,014	25,898	2,538,693
20,000 - 24,999	1,194	16,895,757	12,701,993	5,086,691	1,388,430	27,711	26,184	2,549,249
25,000 - 29,999	1,039	11,402,356	6,428,856	9,315,756	3,896,650	28,559	27,961	2,752,356
30,000 - 39,999	1,412	15,016,845	10,864,811	5,864,301	2,194,258	105,080	48,162	4,981,780
40,000 - 49,999	972	14,662,186	9,896,305	10,197,887	3,172,276	43,702	42,891	4,546,041
50,000 - 59,999	789	97,741,144	36,474,780	60,173,639	7,161,249	44,129	42,836	4,676,335
60,000 - 79,999	901	55,824,219	35,001,783	23,779,540	4,818,169	66,319	61,861	6,812,075
80,000 - 99,999	560	17,406,336	10,240,594	5,320,329	2,240,850	50,456	49,646	5,495,598
100,000 - 149,999	782	45,539,323	31,488,198	18,535,218	6,336,784	98,282	94,655	10,669,190
150,000 - 199,999	452	49,752,473	32,620,160	21,571,737	4,841,633	85,222	77,917	8,637,940
200,000 - 249,999	292	13,387,383	7,908,725	12,407,856	3,447,791	68,512	64,638	7,256,705
250,000 - 499,999	703	231,430,661	177,775,023	60,379,666	16,441,467	253,416	245,558	27,492,676
500,000 - 999,999	350	215,668,470	141,874,372	79,619,330	18,651,472	250,196	241,614	27,046,101
1,000,000 - 4,999,999	265	487,648,266	277,069,580	259,502,355	38,068,698	554,257	520,573	52,455,487
5,000,000 - 9,999,999	29	43,613,445	31,205,786	13,782,658	8,865,208	207,640	206,303	18,919,929
10,000,000 AND OVER	21	152,887,058	61,609,468	102,617,243	14,086,984	700,688	652,325	75,240,172
TOTAL	48,103	2,730,323,162	1,788,494,834	1,195,992,708	197,471,357	2,767,294	2,486,219	267,827,375

TABLE 9
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF MINNESOTA TAXABLE INCOME
TAX RETURNS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	1,898	628,561,813	620,226,656	921,112,860	63,113,523	61,490	00	0155,998
500 - 4,999	5,157	43,875,668	29,463,906	26,104,526	7,430,487	12,210	11,323	1,101,603
5,000 - 9,999	3,120	111,478,213	84,120,826	34,358,605	4,048,430	21,980	21,211	2,102,153
10,000 - 14,999	2,047	41,689,488	31,057,102	13,741,200	6,402,216	25,898	24,212	2,397,294
15,000 - 19,999	1,514	38,118,184	28,142,341	14,798,772	1,661,048	27,663	25,562	2,538,693
20,000 - 24,999	1,181	16,887,782	12,697,686	5,882,614	1,351,954	27,249	25,897	2,549,249
25,000 - 29,999	1,025	11,388,564	8,420,219	9,241,624	3,859,047	28,095	27,587	2,752,356
30,000 - 39,999	1,403	15,009,833	10,864,608	5,854,722	2,157,921	104,745	47,827	4,981,780
40,000 - 49,999	957	14,659,874	9,895,644	9,934,690	3,124,864	43,068	42,238	4,546,041
50,000 - 59,999	783	97,487,135	36,388,508	60,081,728	7,151,857	43,782	42,508	4,676,335
60,000 - 79,999	885	55,776,025	34,967,562	23,764,620	4,800,198	65,276	60,786	6,812,075
80,000 - 99,999	547	17,182,628	10,240,594	5,081,332	2,167,439	49,316	48,506	5,495,598
100,000 - 149,999	765	44,294,615	30,930,314	17,710,773	6,192,315	95,675	92,605	10,669,190
150,000 - 199,999	431	49,248,596	32,598,524	19,850,099	4,722,876	81,484	74,236	8,637,940
200,000 - 249,999	283	13,275,851	7,908,725	12,283,755	3,072,468	66,432	62,635	7,256,705
250,000 - 499,999	679	230,726,224	177,641,728	59,898,911	16,117,885	245,510	237,008	27,492,676
500,000 - 999,999	336	214,894,856	141,839,629	78,601,948	17,744,818	239,283	231,728	27,046,101
1,000,000 - 4,999,999	239	485,626,494	275,668,588	258,461,034	36,528,132	500,197	461,842	52,455,487
5,000,000 - 9,999,999	25	43,413,465	31,205,786	13,782,658	8,693,057	193,516	176,828	18,919,929
10,000,000 AND OVER	21	152,887,058	61,609,468	102,617,243	14,086,984	700,688	652,325	75,260,172
TOTAL	23,296	1,726,481,566	1,073,808,320	794,363,734	154,426,619	2,573,555	2,366,862	267,827,375

TABLE 10
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF MINNESOTA TAXABLE INCOME
NO-TAX RETURNS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	24,597	9997,381,729	6712,028,162	9395,016,419	939,105,363	893,068	00	90
500 - 4,999	35	187,158	65,148	132,203	8,215	68	60	0
5,000 - 9,999	27	51,608	28,213	105,919	45,216	189	185	0
10,000 - 14,999	17	279,774	174,673	151,550	25,160	208	206	0
15,000 - 19,999	20	103,585	27,379	116,448	19,780	351	336	0
20,000 - 24,999	13	7,975	4,387	4,077	36,476	462	287	0
25,000 - 29,999	14	13,792	8,637	74,132	37,603	464	374	0
30,000 - 39,999	9	7,812	203	9,579	36,337	335	335	0
40,000 - 49,999	15	2,312	661	263,197	47,432	636	655	0
50,000 - 59,999	6	254,809	166,280	91,911	9,392	347	328	0
60,000 - 79,999	16	48,194	34,221	14,920	17,971	1,043	1,075	0
80,000 - 99,999	13	223,708	0	238,997	73,411	1,140	1,140	0
100,000 - 149,999	17	1,244,708	557,884	824,445	144,469	2,607	2,050	0
150,000 - 199,999	21	503,877	21,636	1,721,638	118,757	3,738	3,681	0
200,000 - 249,999	9	111,532	0	124,101	375,323	2,080	2,003	0
250,000 - 499,999	24	704,437	133,295	680,755	323,642	7,906	8,550	0
500,000 - 999,999	14	773,614	34,743	1,017,362	907,454	10,913	9,886	0
1,000,000 - 4,999,999	26	2,021,772	1,400,992	1,041,321	1,540,566	54,060	58,731	0
5,000,000 - 9,999,999	4	0	0	0	172,151	14,124	29,475	0
TOTAL	24,897	1,003,841,596	714,686,514	401,628,974	43,044,738	193,739	119,357	0

TABLE 11
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF MINNESOTA TAXABLE INCOME

MULTI-STATE RETURNS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	6,154	\$889,788,798	\$625,190,529	\$372,210,660	\$41,965,388	\$12,821	\$0	\$77,980
500 - 4,999	1,013	42,225,429	28,412,928	25,413,649	7,421,708	2,335	2,170	231,558
5,000 - 9,999	677	110,038,290	83,207,986	33,738,289	4,073,237	4,905	4,667	509,482
10,000 - 14,999	472	36,312,624	25,936,443	13,189,082	6,386,141	6,701	5,580	614,225
15,000 - 19,999	358	37,176,450	27,435,828	16,563,473	1,657,334	7,349	6,044	649,157
20,000 - 24,999	273	16,056,668	12,116,595	4,778,580	1,366,346	6,858	5,980	630,580
25,000 - 29,999	248	10,565,744	5,798,106	9,815,790	3,873,809	7,033	6,706	699,137
30,000 - 39,999	390	13,843,462	10,038,436	5,217,216	2,099,978	13,798	13,363	1,455,373
40,000 - 49,999	298	13,683,074	9,200,938	9,850,405	3,141,133	13,345	13,112	1,419,455
50,000 - 59,999	243	96,524,369	35,709,225	59,619,806	7,125,350	14,227	13,233	1,469,366
60,000 - 79,999	363	54,930,613	34,364,395	23,427,471	4,647,674	27,599	25,105	2,758,086
80,000 - 99,999	207	16,435,066	9,480,057	4,972,005	2,206,559	18,838	18,345	1,590,470
100,000 - 149,999	367	44,020,451	30,258,880	17,990,683	5,804,257	47,667	44,874	4,969,048
150,000 - 199,999	258	49,330,719	32,329,348	21,259,841	4,075,228	47,798	44,231	4,724,180
200,000 - 249,999	150	13,082,578	7,692,863	12,101,859	2,698,844	36,754	33,455	3,615,653
250,000 - 499,999	392	229,807,515	175,606,617	59,275,280	14,163,451	143,321	138,038	14,779,919
500,000 - 999,999	228	215,005,681	141,417,693	78,916,159	16,834,587	164,771	157,315	16,987,865
1,000,000 - 4,999,999	224	487,191,910	276,927,185	258,794,654	37,411,495	477,346	444,556	43,361,351
5,000,000 AND OVER	45	196,261,442	92,813,504	115,355,438	22,698,354	852,148	802,871	87,471,464
TOTAL	12,360	2,572,280,883	1,664,937,556	1,141,690,340	189,650,073	1,905,614	1,779,645	188,414,349

TABLE 12
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF MINNESOTA TAXABLE INCOME

100% MINNESOTA RETURNS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	20,251	\$136,074,744	\$107,064,289	\$43,918,619	\$253,498	\$81,737	\$0	\$78,018
500 - 4,999	4,179	1,837,397	1,116,124	823,880	16,994	9,943	9,213	870,045
5,000 - 9,999	2,470	1,491,531	941,047	726,235	20,409	17,264	16,729	1,592,671
10,000 - 14,999	1,592	5,656,638	5,295,332	783,668	41,235	19,405	18,838	1,783,069
15,000 - 19,999	1,176	1,045,319	733,892	351,747	23,494	20,665	19,854	1,889,536
20,000 - 24,999	921	839,089	585,398	308,111	22,084	20,853	20,204	1,918,669
25,000 - 29,999	791	836,612	630,750	299,966	23,641	21,526	21,255	2,053,219
30,000 - 39,999	1,022	1,173,383	826,375	647,085	94,280	91,282	34,799	3,526,407
40,000 - 49,999	674	979,112	695,367	347,482	31,143	30,357	29,779	3,126,586
50,000 - 59,999	546	1,216,775	765,555	553,833	35,899	29,902	29,603	3,206,969
60,000 - 79,999	538	893,606	637,388	352,069	170,495	38,720	36,756	4,053,989
80,000 - 99,999	353	971,270	760,537	348,324	34,291	31,618	31,301	3,505,128
100,000 - 149,999	415	1,518,872	1,229,318	544,535	532,527	50,615	49,781	5,700,142
150,000 - 199,999	194	421,754	290,812	311,896	766,405	37,424	33,686	3,913,760
200,000 - 249,999	142	304,805	215,862	305,997	748,947	31,758	31,183	3,641,052
250,000 - 499,999	311	1,623,146	1,168,406	1,304,386	2,278,016	110,095	107,520	12,712,757
500,000 - 999,999	122	662,789	456,679	703,171	1,816,885	85,425	84,299	10,058,236
1,000,000 - 4,999,999	41	456,356	142,395	707,701	657,203	76,911	76,017	9,094,136
5,000,000 AND OVER	5	39,081	1,750	1,044,463	253,838	56,180	55,757	6,688,637
TOTAL	35,743	158,042,279	123,557,278	54,302,368	7,821,284	861,680	706,574	79,413,026

TABLE 13
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF MINNESOTA TAXABLE INCOME

UNITARY RETURNS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	1,978	\$278,390,529	\$288,070,885	\$100,495,519	\$9,538,232	\$2,864	80	856,334
500 - 4,999	305	25,864,313	17,760,918	19,024,346	5,421,164	721	646	67,187
5,000 - 9,999	183	86,521,773	65,883,176	26,150,047	2,757,978	1,373	1,281	144,929
10,000 - 14,999	136	32,588,899	25,122,290	9,928,376	4,189,367	2,571	1,616	198,242
15,000 - 19,999	83	25,872,393	19,361,179	13,150,859	1,010,348	2,618	1,437	167,655
20,000 - 24,999	89	6,229,151	3,663,887	3,035,973	1,169,448	2,520	1,955	218,793
25,000 - 29,999	62	6,094,553	3,253,316	6,350,891	1,134,024	1,834	1,676	189,197
30,000 - 39,999	97	4,134,093	3,344,227	1,052,191	1,022,141	3,485	3,349	386,857
40,000 - 49,999	86	7,402,976	4,709,855	7,390,414	1,659,389	3,902	3,779	430,122
50,000 - 59,999	72	87,908,738	29,635,132	56,414,004	5,975,209	4,691	3,929	442,119
60,000 - 79,999	116	43,439,429	27,236,189	17,272,005	3,598,939	8,348	8,072	936,246
80,000 - 99,999	75	6,513,497	2,920,145	1,501,013	1,010,595	6,826	6,696	773,966
100,000 - 149,999	153	8,753,732	5,820,854	3,646,934	3,943,596	20,062	18,632	2,151,403
150,000 - 199,999	119	31,126,946	21,531,317	11,889,856	3,341,855	21,628	20,465	2,381,449
200,000 - 249,999	96	3,079,952	1,188,482	6,911,975	1,951,624	21,791	21,172	2,495,443
250,000 - 499,999	218	37,381,646	24,558,174	12,363,823	7,423,935	80,478	76,391	9,017,716
500,000 - 999,999	120	172,151,301	117,877,968	61,405,406	14,315,377	86,655	82,527	9,822,006
1,000,000 - 4,999,999	97	395,884,809	217,027,581	215,877,786	25,808,593	212,389	188,522	21,889,882
5,000,000 - 9,999,999	9	23,328,903	14,711,501	9,695,600	4,100,491	66,776	64,149	7,181,568
10,000,000 AND OVER	17	147,591,399	59,062,724	99,866,515	12,695,239	489,129	450,775	51,182,961
TOTAL	4,111	1,430,181,032	872,741,790	683,423,533	112,067,744	1,040,661	957,069	110,134,075

TABLE 14
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY SIZE OF MINNESOTA TAXABLE INCOME

NONUNITARY RETURNS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - \$ 499	24,427	\$747,473,013	\$524,183,933	\$315,633,760	\$32,680,654	\$91,694	80	899,664
500 - 4,999	4,887	18,198,513	11,768,136	7,212,383	2,017,538	11,557	10,737	1,034,416
5,000 - 9,999	2,964	25,008,048	18,263,857	8,314,477	1,335,668	20,796	20,115	1,957,224
10,000 - 14,999	1,928	9,380,363	6,109,485	3,964,374	2,238,009	23,535	22,802	2,199,052
15,000 - 19,999	1,451	12,349,376	8,808,541	3,764,361	670,480	25,396	24,461	2,371,038
20,000 - 24,999	1,105	10,666,606	9,038,106	2,050,718	218,982	25,191	24,229	2,330,456
25,000 - 29,999	977	5,307,803	3,175,540	2,964,865	2,762,626	26,725	26,285	2,563,159
30,000 - 39,999	1,315	10,882,752	7,520,584	4,812,110	1,172,117	101,595	44,813	4,594,923
40,000 - 49,999	886	7,259,210	5,186,460	2,807,473	1,512,887	39,800	39,112	4,115,919
50,000 - 59,999	717	9,832,406	6,839,648	3,759,635	1,186,040	39,438	38,907	4,234,216
60,000 - 79,999	785	12,384,790	7,765,594	4,597,535	1,219,230	57,971	53,789	5,875,829
80,000 - 99,999	465	10,892,839	7,320,449	3,819,316	1,230,255	43,630	42,950	4,721,632
100,000 - 149,999	629	36,785,591	25,667,344	14,888,284	2,393,188	78,220	76,023	8,517,787
150,000 - 199,999	333	18,625,327	11,088,843	9,681,881	1,459,778	63,594	57,452	6,256,491
200,000 - 249,999	196	10,307,431	6,720,243	5,495,881	1,496,167	46,721	43,666	4,761,242
250,000 - 499,999	485	194,129,015	153,216,849	48,215,843	9,017,532	172,938	169,167	18,474,960
500,000 - 999,999	230	43,517,169	23,996,404	18,213,924	4,335,895	163,541	159,087	17,224,093
1,000,000 - 4,999,999	168	91,761,457	60,041,999	43,624,569	12,250,105	341,868	332,051	30,545,605
5,000,000 - 9,999,999	20	20,084,562	16,494,285	4,087,058	4,764,717	160,864	162,154	11,738,361
10,000,000 AND OVER	4	5,295,659	2,546,744	2,750,728	1,391,745	211,559	201,550	24,057,211
TOTAL	43,992	1,300,142,130	915,753,044	512,569,175	85,403,613	1,726,633	1,529,150	157,693,300

TABLE 15
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY MAJOR INDUSTRY GROUP
ALL RETURNS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	1,509	96,860,483	95,602,766	61,486,541	6410,196	629,818	629,355	63,190,710
MINING	215	77,795,926	54,717,438	31,853,755	8,530,558	30,773	27,564	3,289,967
CONSTRUCTION	4,705	31,662,850	27,722,423	5,117,261	1,058,513	75,679	74,339	8,314,975
MANUFACTURING	5,692	1,067,067,229	767,892,405	385,080,757	55,476,501	673,331	590,752	66,465,257
TRANS., COMM. & UTIL.	1,976	439,071,622	195,185,979	265,725,867	24,969,043	482,538	468,672	55,744,430
WHOLESALE TRADE	4,490	186,045,804	156,533,405	35,371,356	8,056,148	214,487	206,061	23,900,632
RETAIL TRADE	8,366	230,301,219	173,193,724	63,529,033	7,483,313	232,879	222,491	25,382,897
FIN., INS. & REAL EST.	7,661	58,258,907	30,897,542	80,668,735	25,816,163	587,710	526,289	44,091,807
SERVICES	10,789	61,615,107	31,750,922	39,920,784	7,833,755	166,528	159,842	17,858,113
UNCLASSIFIED	2,700	580,664,015	344,998,230	287,238,619	57,839,167	273,551	180,854	19,588,587
TOTAL	48,103	2,730,323,162	1,788,494,834	1,195,992,708	197,471,357	2,767,294	2,486,219	267,827,375

TABLE 16
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY MAJOR INDUSTRY GROUP
TAX RETURNS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	732	83,355,470	82,355,513	61,170,674	8341,456	829,479	829,107	63,190,710
MINING	66	58,022,399	40,623,075	21,467,015	5,713,359	30,771	27,564	3,289,967
CONSTRUCTION	1,958	10,641,472	8,888,949	2,141,175	638,981	75,588	74,009	8,314,975
MANUFACTURING	2,856	684,610,432	470,239,943	268,509,725	44,649,923	666,142	585,440	66,465,257
TRANS., COMM. & UTIL.	933	358,160,301	148,270,060	229,584,953	23,576,502	479,650	468,516	55,744,430
WHOLESALE TRADE	2,505	100,070,178	87,216,588	14,860,152	5,483,013	214,110	205,770	23,900,632
RETAIL TRADE	4,171	108,887,301	76,953,053	34,658,262	7,262,137	232,767	222,446	25,382,897
FIN., INS. & REAL EST.	3,522	27,575,869	18,429,280	39,323,369	17,833,852	487,507	414,334	44,091,807
SERVICES	5,555	33,498,378	14,432,538	25,268,978	7,170,924	164,848	159,641	17,858,113
UNCLASSIFIED	908	311,659,766	206,399,321	157,379,431	41,756,472	192,693	180,035	19,588,587
TOTAL	23,206	1,726,481,566	1,073,808,320	794,363,734	154,426,619	2,573,555	2,366,862	267,827,375

TABLE 17
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY MAJOR INDUSTRY GROUP

NO-TAX RETURNS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	777	83,485,813	93,247,253	8315,867	868,740	9339	9248	90
MINING	149	19,773,527	14,094,363	10,386,740	2,817,199	2	0	0
CONSTRUCTION	2,747	21,021,378	18,833,474	2,976,086	419,532	91	330	0
MANUFACTURING	2,836	382,456,797	297,652,462	116,571,032	10,824,578	7,189	5,312	0
TRANS., COMM. & UTIL.	1,043	71,911,321	46,915,919	36,140,914	1,392,541	2,888	156	0
WHOLESALE TRADE	1,985	85,975,624	69,316,817	28,511,204	2,573,135	377	291	0
RETAIL TRADE	4,195	121,413,918	96,240,671	28,870,771	221,176	112	45	0
FIN., INS. & REAL EST.	4,139	30,683,038	12,468,262	41,345,366	7,982,311	100,203	111,955	0
SERVICES	5,234	28,116,729	17,318,384	14,651,806	662,831	1,680	201	0
UNCLASSIFIED	1,792	239,004,249	138,598,909	129,859,188	16,082,695	80,858	819	0
TOTAL	24,897	1,003,841,596	714,686,514	401,628,974	43,044,738	193,739	119,357	0

TABLE 18
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY MAJOR INDUSTRY GROUP

MULTI-STATE RETURNS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	147	85,870,795	84,880,627	81,245,779	8388,287	88,458	98,135	8955,497
MINING	90	75,190,381	52,943,579	30,765,570	8,528,348	28,563	25,481	3,053,902
CONSTRUCTION	959	23,091,034	20,158,933	3,863,756	1,004,421	27,562	26,808	3,082,508
MANUFACTURING	3,138	1,854,468,540	759,080,620	380,645,443	55,421,412	620,634	538,725	60,620,326
TRANS., COMM. & UTIL.	690	429,157,767	194,924,994	261,194,865	24,925,965	439,481	426,496	50,954,752
WHOLESALE TRADE	1,805	181,275,991	152,487,714	34,466,408	8,010,722	169,153	161,212	19,009,973
RETAIL TRADE	1,244	138,792,811	97,582,986	45,482,367	7,390,885	142,953	134,057	15,934,680
FIN., INS. & REAL EST.	1,611	51,079,715	24,660,928	70,870,683	18,498,614	214,431	223,500	8,713,986
SERVICES	1,651	56,507,084	30,074,893	36,057,628	7,732,629	70,126	65,592	7,737,309
UNCLASSIFIED	1,025	556,846,765	328,302,282	277,097,841	57,748,870	184,253	169,639	18,351,416
TOTAL	12,360	2,572,280,883	1,664,937,556	1,141,690,340	189,650,073	1,905,614	1,779,645	188,414,349

TABLE 19
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY MAJOR INDUSTRY GROUP
100% MINNESOTA RETURNS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	1,362	6,969,688	6,802,139	6,240,762	\$21,989	\$21,360	\$21,220	\$2,235,213
MINING	125	2,605,545	1,773,859	1,088,185	2,210	2,210	2,083	236,065
CONSTRUCTION	3,746	8,571,816	7,563,490	1,253,505	54,092	48,117	47,531	5,232,467
MANUFACTURING	2,554	12,598,689	8,891,785	4,435,314	53,089	52,697	52,027	5,844,931
TRANS., COMM. & UTIL.	1,286	913,855	260,985	4,531,002	43,078	43,057	42,176	4,789,678
WHOLESALE TRADE	2,685	4,769,813	4,045,691	904,948	45,426	45,334	44,849	4,890,659
RETAIL TRADE	7,122	91,508,408	75,610,738	18,046,666	92,428	89,926	88,434	9,448,217
FIN., INS. & REAL EST.	6,050	7,179,192	6,236,614	9,798,052	7,317,549	373,279	302,789	35,377,821
SERVICES	9,138	5,108,023	1,676,029	3,863,156	101,126	96,402	94,250	10,120,804
UNCLASSIFIED	1,675	23,817,250	16,695,948	10,140,778	90,297	89,298	11,215	1,237,171
TOTAL	35,743	158,042,279	123,557,278	54,302,368	7,821,284	861,680	706,574	79,413,026

TABLE 20
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY MAJOR INDUSTRY GROUP
UNITARY RETURNS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	37	\$1,440,782	6821,435	\$712,193	\$299,936	\$5,475	\$5,282	\$623,505
MINING	34	69,480,992	68,429,589	24,389,501	5,642,573	24,521	23,492	2,817,473
CONSTRUCTION	187	6,434,863	5,677,698	929,219	455,986	14,381	13,875	1,661,401
MANUFACTURING	777	431,596,607	291,103,163	190,030,847	27,356,234	313,254	260,158	28,320,579
TRANS., COMM. & UTIL.	235	380,474,833	169,899,092	233,155,193	20,971,668	235,014	226,953	27,116,980
WHOLESALE TRADE	421	46,285,688	40,283,517	6,936,308	3,986,533	88,314	85,883	10,278,194
RETAIL TRADE	469	44,380,310	33,358,301	12,315,932	3,969,818	39,399	38,100	4,550,550
FIN., INS. & REAL EST.	1,096	32,859,686	23,403,691	26,082,588	14,075,834	168,321	163,229	19,394,424
SERVICES	468	26,813,391	15,378,877	16,782,625	3,459,067	28,997	26,868	3,211,569
UNCLASSIFIED	387	390,413,880	244,386,427	170,089,127	31,850,095	122,985	113,229	12,179,000
TOTAL	4,111	1,430,181,032	872,741,790	683,423,533	112,067,744	1,040,661	957,069	110,134,075

TABLE 21
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY MAJOR INDUSTRY GROUP
NONUNITARY RETURNS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	1,472	\$5,399,701	\$4,781,331	\$774,348	\$110,260	\$24,343	\$24,073	\$2,567,205
MINING	181	8,314,934	6,287,849	5,464,254	2,887,985	6,252	4,072	472,494
CONSTRUCTION	4,518	25,227,987	22,044,725	4,188,042	602,527	61,298	60,464	6,673,574
MANUFACTURING	4,915	635,470,622	476,789,242	195,049,910	28,118,267	360,077	330,594	38,144,678
TRANS., COMM. & UTIL.	1,741	49,596,789	25,286,887	32,570,674	3,997,375	247,524	241,719	28,627,450
WHOLESALE TRADE	4,069	139,760,116	116,249,888	28,435,048	4,069,615	126,173	120,178	13,622,438
RETAIL TRADE	7,897	185,920,909	139,835,423	51,213,101	3,513,495	193,480	184,391	20,832,347
FIN., INS. & REAL EST.	6,565	25,399,221	7,493,851	54,584,147	11,740,329	419,389	363,060	24,697,333
SERVICES	10,321	34,801,716	16,372,045	23,138,159	4,374,688	137,531	132,974	14,646,144
UNCLASSIFIED	2,313	190,250,135	100,611,803	117,149,492	25,989,072	150,566	67,625	7,409,587
TOTAL	43,992	1,300,142,130	915,753,044	517,369,175	85,403,613	1,726,633	1,529,150	157,693,300

TABLE 22
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY INDUSTRY CLASSIFICATION
ALL RETURNS

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE, FORESTRY AND FISHERIES								
AGRICULTURAL PRODUCTION, CROPS & LIVESTOCK	1,204	92,699,752	91,721,955	91,156,106	9258,976	923,570	923,153	92,488,835
AGRICULTURAL SERVICES, FORESTRY, FISHING, HUNTING & TRAPPING	305	4,140,731	3,880,811	330,435	151,220	6,248	6,202	701,875
MAJOR GROUP SUBTOTAL	1,509	6,840,483	5,602,766	1,486,541	410,196	29,818	29,355	3,190,710
MINING								
METAL MINING	45	1,610,804	1,332,634	347,188	1,711	621	619	72,533
COAL MINING	10	863,096	501,738	591,462	237,958	60	60	4,438
OIL & GAS EXTRACTION	78	74,380,127	52,389,467	30,505,508	8,211,589	24,182	21,115	2,531,186
NONMETALLIC MINERALS	82	942,699	573,599	409,597	79,300	5,910	5,770	679,810
MAJOR GROUP SUBTOTAL	215	77,795,926	54,717,438	31,853,755	8,530,558	30,773	27,564	3,289,967
CONSTRUCTION								
BUILDING CONSTRUCTION	1,834	9,965,534	8,990,359	1,386,107	353,657	32,528	32,061	3,656,211
HIGHWAY, STREET & OTHER	366	12,990,799	11,599,317	1,795,261	405,826	18,074	9,751	1,102,981
SPECIAL TRADE CONTRACTORS	2,305	8,706,517	7,132,747	1,935,893	299,830	33,077	32,527	3,555,783
MAJOR GROUP SUBTOTAL	4,705	31,662,850	27,722,423	5,117,261	1,058,513	75,679	74,339	8,314,975
MANUFACTURING								
FOOD & KINDRED PRODUCTS	559	120,983,911	89,274,055	35,245,810	7,113,699	127,312	114,852	13,579,193
TOBACCO PRODUCTS	7	69,337,749	67,694,841	87,734,864	82,439,108	812,038	811,270	91,352,491
TEXTILE MILL PRODUCTS	27	8,311,303	4,866,780	1,511,810	82,109	1,639	1,571	180,135
APPAREL & OTHER FABRICATED TEXTILE PRODUCTS	111	876,710	643,502	347,466	155,973	2,231	2,169	250,768
LUMBER & WOOD PRODUCTS, EXCEPT FURNITURE	219	6,309,039	5,730,718	2,342,062	97,106	21,612	20,821	2,418,357
FURNITURE & FIXTURES	96	2,156,380	1,323,565	894,396	208,853	3,905	3,799	444,963
PAPER & ALLIED PRODUCTS	91	33,183,686	24,389,859	18,959,156	490,369	17,582	15,632	1,681,704
PRINTING, PUBLISHING & ALLIED INDUSTRIES	742	52,579,011	26,306,847	28,633,137	4,444,158	93,377	86,240	10,835,732
CHEMICALS & ALLIED PRODUCTS	322	192,889,684	123,220,738	87,254,595	10,794,433	48,931	40,288	4,750,132
PETROLEUM REFINING & RELATED INDUSTRIES	61	267,710,704	215,978,106	68,154,094	15,959,450	4,773	4,350	443,973
RUBBER & MISCELLANEOUS PLASTIC PRODUCTS	215	18,294,615	11,939,750	6,422,180	331,512	11,514	11,203	1,308,250
LEATHER & LEATHER PRODUCTS	23	1,073,610	719,212	402,303	44,815	3,251	3,008	358,228
STONE, CLAY, GLASS & CONCRETE PRODUCTS	260	23,806,959	16,314,711	8,304,545	313,169	15,443	14,943	1,742,837
PRIMARY METAL INDUSTRIES	104	29,991,345	32,149,942	9,289,161	188,842	5,541	3,431	381,866
FABRICATED METAL PRODUCTS, EXCEPT MACHINERY & TRANSPORTATION EQUIPMENT	1,095	29,654,867	19,671,202	13,121,003	2,529,089	55,170	52,098	5,973,450
MACHINERY, EXCEPT ELECTRICAL	579	34,373,024	23,110,519	15,276,490	1,488,994	58,966	42,236	4,569,909
ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES	500	64,036,485	40,835,239	27,282,753	4,359,883	54,832	53,342	5,839,524
TRANSPORTATION EQUIPMENT	128	126,818,647	97,982,608	37,673,521	1,967,544	19,733	9,323	1,111,021
PROFESSIONAL, SCIENTIFIC & CONTROLLING INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT & CLOCKS	184	14,899,394	8,456,275	10,210,724	940,736	18,683	16,786	1,844,757
MISC. MANUFACTURING	369	31,859,906	19,283,936	14,082,287	1,525,459	106,778	83,450	8,205,975
MAJOR GROUP SUBTOTAL	5,692	1,067,067,229	767,892,405	305,080,757	55,474,501	673,331	590,752	66,465,257
TRANSPORTATION, COMMUNICATION, & UTILITIES								
RAILROAD TRANSPORTATION, TERMINALS & RELATED SERVICES	35	96,656,368	9252,819	97,323,107	9190,692	986	979	98,229
LOCAL & INTERURBAN PASSENGER TRANSIT	105	73,130	13,586	63,830	53,175	4,691	4,345	486,937
TRUCKING & WAREHOUSING	793	16,788,258	4,959,857	12,518,727	861,706	21,985	21,842	2,535,294
WATER TRANSPORTATION	43	2,078,599	1,438,072	751,730	38,301	1,609	1,607	188,572
AIR TRANSPORTATION	111	22,239,151	13,263,477	13,699,121	382,774	6,778	6,512	776,963
PIPE LINES, EXCEPT NATURAL GAS	14	907,498	244,910	736,827	2,790,457	34,481	33,768	4,052,536
OTHER TRANSPORTATION SERVICES	293	117,412,714	89,459,019	37,333,395	1,063,049	6,702	6,414	736,789
TELEPHONE, TELEGRAPH, RADIO, TV & OTHER COMMUNICATION SERVICES	351	255,949,707	82,170,881	188,957,245	17,164,713	132,264	126,591	15,120,700
ELECTRIC, GAS & SANITARY SERVICES	231	7,966,197	3,783,358	4,341,885	2,484,176	274,022	267,514	31,838,410
MAJOR GROUP SUBTOTAL	1,976	430,071,622	195,185,979	265,725,867	24,969,043	482,538	468,672	55,744,430

TABLE 22
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY INDUSTRY CLASSIFICATION

ALL RETURNS-CONTINUED

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
WHOLESALE TRADE								
MACHINERY, EQUIPMENT & SUPPLIES	579	2,533,305	1,938,589	822,614	85,704	12,714	12,349	1,408,277
MOTOR VEHICLES & AUTOMOTIVE EQUIPMENT	330	9,259,103	7,614,938	1,710,061	559,283	13,002	12,904	1,486,544
LUMBER, CONSTRUCTION MATERIALS, FURNITURE & HOME FURNISHINGS	275	1,685,736	1,420,307	286,217	14,308	5,138	5,047	556,538
SPORTING, RECREATIONAL, PHOTOGRAPHIC, TOYS & SUPPLIES	97	8182,772	8124,629	861,526	98,052	81,675	81,658	8185,710
METALS & MINERALS	73	3,040,903	2,656,128	444,449	35,680	2,009	1,862	216,960
ELECTRICAL GOODS	237	9,628,765	7,097,740	2,764,285	291,352	8,678	8,503	972,260
HARDWARE, PLUMBING & HEATING EQUIPMENT	70	401,000	284,705	127,218	3,975	2,471	2,423	278,747
OTHER DURABLE GOODS	993	24,226,133	20,075,010	4,785,753	566,442	37,204	35,872	4,127,945
PAPER & PAPER PRODUCTS	95	830,388	675,846	166,442	18,569	7,377	7,231	846,861
DRUGS, DRUG PROPRIETARIES, & SUNDRIES	55	8,955,612	7,656,526	1,435,978	112,579	3,298	3,187	362,773
APPAREL, PIECE GOODS & NOTIONS	104	413,202	292,488	136,711	6,308	1,707	1,651	185,282
GROCERIES & RELATED PRODUCTS	288	12,956,526	10,593,155	2,842,651	517,829	37,888	36,820	4,359,736
FARM PRODUCT RAW MATERIALS	460	37,698,336	35,969,076	2,582,220	344,181	26,509	22,465	2,593,074
PETROLEUM, CHEMICALS & RELATED PRODUCTS	331	39,280,008	37,699,092	1,833,509	2,935,082	36,514	36,109	4,280,989
ALCOHOLIC BEVERAGES	119	1,451,049	1,120,037	434,526	97,735	7,785	7,638	882,497
MISC. NONDURABLE GOODS	384	33,502,966	21,315,139	14,937,196	2,459,069	10,518	10,342	1,156,419
MAJOR GROUP SUBTOTAL	4,490	186,045,804	156,533,405	35,371,356	8,056,148	214,487	206,061	23,900,632
RETAIL TRADE								
BUILDING MATERIALS, HARDWARE, GARDEN SUPPLIES & MOBILE HOME DEALERS	890	5,829,801	4,037,179	1,929,222	211,010	20,663	20,242	2,265,026
GENERAL MERCHANDISE STORES	227	26,698,415	19,442,374	8,636,882	900,715	57,255	49,842	5,949,970
GROCERY & FOOD STORES	600	52,890,263	41,077,647	12,571,762	815,535	21,169	20,813	2,389,658
MOTOR VEHICLE DEALERS	472	3,850,777	3,341,102	744,188	495,692	14,684	14,378	1,604,269
GASOLINE STATIONS	529	85,367,502	71,691,901	15,628,813	516,717	9,803	9,822	1,092,810
OTHER AUTOMOTIVE DEALERS	370	4,201,974	3,058,663	1,215,241	560,505	10,511	10,477	1,195,547
APPAREL & ACCESSORY STORES	646	11,254,132	8,346,044	3,248,812	425,397	22,863	22,331	2,545,622
FURNITURE & HOME FURNISHING STORES	360	9838,821	8491,506	9400,143	821,736	84,002	83,902	8415,970
EATING & DRINKING PLACES	1,408	10,574,303	4,071,778	6,547,375	1,218,627	25,264	24,970	2,886,996
DRUG STORES	301	3,162,448	2,305,972	884,390	168,525	5,816	5,689	608,121
LIQUOR STORES	306	206,132	162,173	45,516	97,119	1,812	1,800	187,513
MISC. RETAIL STORES	2,057	25,426,631	15,167,385	11,672,689	2,051,655	38,957	38,225	4,241,395
MAJOR GROUP SUBTOTAL	8,366	230,301,219	173,193,724	63,529,833	7,483,313	232,879	222,491	25,382,897
FINANCE, INSURANCE AND REAL ESTATE								
BANKING & BANK HOLDING COMPANIES	1,094	4,761,549	4,586,899	9,141,911	7,265,754	294,126	234,211	27,638,840
CREDIT AGENCIES OTHER THAN BANKS	377	5,372,966	2,384,349	6,954,720	5,067,255	23,553	22,335	2,658,078
SECURITY & COMMODITY BROKERS, DEALERS, EXCHANGES & SERVICES	256	5,467,334	1,936,382	11,195,294	936,633	25,441	24,430	2,898,480
INSURANCE CARRIERS	560	14,069,699	2,843,702	30,961,358	7,626,340	161,181	175,710	3,435,495
INSURANCE AGENTS, BROKERS & SERVICES	968	1,360,341	188,711	1,525,920	255,921	15,705	12,896	1,125,435
REAL ESTATE	3,765	8,357,155	4,742,634	10,469,989	3,771,792	51,380	45,868	5,095,072
HOLDING & OTHER INVESTMENT COMPANIES	641	18,869,463	14,214,865	10,419,543	892,468	16,324	10,839	1,240,407
MAJOR GROUP SUBTOTAL	7,661	58,258,907	30,897,542	80,668,735	25,826,163	587,710	526,289	44,091,807
SERVICES								
HOTELS, MOTELS & OTHER LODGING PLACES	250	3,811,108	1,439,677	3,256,333	457,963	5,293	4,922	565,214
PERSONAL SERVICES	426	81,446,617	8733,759	8509,365	686,868	96,766	66,375	6693,454
BUSINESS SERVICES	2,247	20,118,282	11,029,038	8,987,220	3,680,251	47,105	44,846	5,105,267
AUTOMOBILE & OTHER REPAIR SERVICES	685	1,334,857	567,154	887,845	50,331	7,478	7,383	802,462
AMUSEMENT & RECREATIONAL SERVICES	621	3,424,261	1,826,845	1,961,456	446,253	10,048	9,639	1,113,584
OTHER SERVICES	6,560	31,479,982	16,154,449	24,318,585	3,112,089	89,838	86,677	9,578,132
MAJOR GROUP SUBTOTAL	10,789	61,615,107	31,750,922	39,920,784	7,833,755	166,528	159,842	17,858,113
UNCLASSIFIED	2,700	580,664,015	344,998,230	287,238,619	57,839,167	273,551	180,854	19,586,587
TOTAL	48,103	2,730,323,162	1,788,494,834	1,195,992,708	197,471,357	2,767,294	2,486,219	267,827,375

TABLE 23
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY COUNTY

ALL RETURNS

COUNTY	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AITKIN	84	8136,282	8105,628	8115,452	81,015	8801	9778	980,779
ANOKA	1,023	1,440,948	956,263	536,920	177,533	28,323	19,929	2,219,870
BECKER	210	145,283	80,522	89,290	28,370	4,476	4,416	497,045
BELTRAMI	220	340,190	174,928	198,154	74,151	4,901	4,845	537,633
BENTON	129	282,401	227,483	82,159	9,479	5,405	5,271	586,615
BIG STONE	73	82,323	71,046	25,727	1,879	1,205	1,195	134,490
BLUE EARTH	645	1,528,460	1,091,904	527,468	803,468	28,757	28,130	3,255,262
BROWN	247	296,703	186,247	165,843	18,733	10,913	10,690	1,215,581
CARLTON	168	135,723	108,975	44,659	118,654	2,415	2,363	237,209
CARVER	290	439,090	278,340	188,430	31,313	5,990	5,869	659,403
CASS	136	112,098	93,861	33,919	2,324	1,540	1,522	167,805
CHIPPewa	105	148,834	119,104	60,768	3,721	2,357	2,337	260,187
CHISAGO	196	214,445	164,919	67,424	8,799	5,870	5,828	676,069
CLAY	581	725,020	490,843	307,430	123,246	5,335	5,227	566,293
CLEARWATER	57	31,984	23,477	15,168	1,631	1,569	1,507	171,714
COOK	43	24,218	16,580	10,030	3,911	578	567	53,588
COTTONWOOD	128	128,942	99,273	69,694	121,389	3,187	3,158	351,656
CROW WING	323	265,254	178,354	132,352	205,171	8,303	8,124	921,722
DAKOTA	1,624	4,482,863	3,671,787	1,039,905	410,142	37,007	36,445	4,110,735
DODGE	101	297,410	241,558	73,710	3,019	2,704	2,546	282,570
DOUGLAS	298	82,138,694	26,550,456	55,844,293	5,132,032	5,613	5,533	622,643
FARIBAULT	172	164,074	130,504	85,394	124,822	6,086	5,962	675,212
FILLMORE	172	178,241	106,349	135,569	127,859	3,877	3,622	404,938
FREEBORN	290	375,768	295,666	120,462	127,776	8,401	8,270	932,916
GOODHUE	293	501,113	342,168	206,474	39,742	11,796	11,393	1,313,634
GRANT	92	70,667	58,630	25,387	2,592	2,091	2,144	235,842
HENNEPIN	15,354	135,923,640	99,324,147	66,556,676	15,445,237	875,711	769,470	87,379,619
HOUSTON	111	152,568	123,464	48,478	6,548	3,029	2,998	339,874
HUBBARD	84	46,045	32,580	24,563	1,854	1,135	1,127	122,612
ISANTI	137	111,948	82,580	50,485	10,531	3,236	3,215	363,823
ITASCA	306	385,269	272,664	158,524	25,570	8,403	8,350	861,633
JACKSON	79	982,320	670,897	836,469	8119,377	82,648	82,632	8205,345
KANABEC	56	70,456	57,548	24,623	5,944	2,439	2,625	303,442
KANDIYOH	269	603,938	416,211	225,672	139,820	8,371	8,326	940,760
KITTSON	113	52,257	38,822	30,445	3,437	2,772	2,767	301,585
KOOCHICING	100	88,244	61,873	38,582	25,652	1,511	1,491	160,507
LAC QUI PARLE	58	107,445	92,799	37,259	2,061	1,275	1,267	141,211
LAKE	57	37,091	29,695	14,099	1,061	553	552	59,646
LAKE OF THE WOODS	27	15,029	11,275	7,483	822	550	546	59,059
LE SUEUR	177	130,735	98,363	64,804	6,647	3,810	3,787	424,927
LINCOLN	50	63,238	53,943	16,052	118,963	1,370	1,310	144,869
LYON	219	1,150,455	735,701	485,964	197,074	6,512	6,333	720,615
MC LEOD	274	489,415	371,222	165,766	18,496	7,616	7,538	833,624
MAHNOHEN	33	34,998	29,920	9,612	1,100	899	894	97,886
MARSHALL	130	112,942	87,384	35,074	28,062	4,058	3,908	444,171
MARTIN	232	335,362	268,800	123,696	125,965	7,026	6,956	784,051
MECKER	147	750,759	348,665	65,350	132,188	4,963	4,913	564,524
MILLE LACS	144	148,387	104,695	81,051	7,873	2,816	2,776	312,183
MORRISON	129	124,504	98,064	66,666	120,520	2,834	2,801	313,174
MOWER	244	1,697,830	1,355,325	391,360	172,159	8,636	8,073	864,737

TABLE 23
1983
MINNESOTA CORPORATION AND BANK EXCISE TAX
BY COUNTY
ALL RETURNS-CONTINUED

COUNTY	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD (000)	TOTAL INCOME (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
MURRAY	74	870,133	958,764	825,914	81,407	81,404	81,394	8149,047
NICOLLET	158	388,944	267,180	146,152	37,310	7,024	6,915	802,898
NOBLES	161	262,412	206,931	113,241	131,730	6,368	6,234	712,134
NORMAN	98	106,503	73,623	51,176	15,404	2,964	2,814	310,815
OLMSTED	785	964,915	665,793	434,160	163,024	19,845	18,721	2,117,963
OTTER TAIL	369	441,929	196,954	323,370	87,409	17,862	17,434	2,044,440
PENNINGTON	113	235,954	196,177	71,403	5,511	4,121	3,962	450,963
PINE	108	64,462	45,971	39,352	1,927	1,718	1,708	187,574
PIPESTONE	74	78,343	45,430	21,080	118,898	1,937	1,928	219,443
POLK	451	1,035,462	725,474	383,991	217,827	8,586	8,494	948,846
POPE	68	164,093	138,644	42,011	1,869	1,548	1,530	169,318
RAMSEY	4,862	55,096,731	29,846,129	15,153,261	7,910,570	372,646	267,058	27,966,963
RED LAKE	46	30,364	24,565	14,146	16,310	1,092	1,151	127,624
REDWOOD	162	279,003	246,647	91,972	18,496	4,743	4,642	509,244
RENVILLE	174	316,274	224,721	134,248	22,153	4,286	4,200	468,786
RICE	256	268,544	189,566	120,743	128,236	6,513	6,341	725,405
ROCK	82	137,495	96,191	68,797	118,758	2,022	2,000	219,557
ROSEAU	103	127,033	89,993	52,641	9,882	5,914	5,819	674,349
ST LOUIS	1,877	3,233,643	2,183,979	1,348,427	810,864	86,310	80,007	9,292,117
SCOTT	458	371,993	228,179	152,909	15,914	8,914	8,844	945,606
SHERBURNE	197	329,807	184,005	181,342	21,874	6,715	6,726	764,973
SIBLEY	98	64,664	51,001	30,296	3,191	2,409	2,394	270,232
STEARNS	981	1,877,532	1,509,344	573,844	484,388	29,681	29,159	3,259,831
STEELE	318	888,530	575,071	442,703	236,759	15,249	13,735	1,510,023
STEVENS	83	88,290	61,485	32,563	3,282	2,542	2,496	276,033
SWIFT	90	90,113	73,038	38,311	119,850	2,534	2,478	282,859
TODD	92	350,925	312,976	59,451	8,813	4,422	4,366	508,224
TRAVERSE	40	39,214	32,922	15,287	117,652	1,019	1,003	112,406
WABASHA	151	207,643	169,579	65,958	16,901	3,611	3,575	404,329
WADENA	98	116,522	82,336	55,750	5,681	3,487	3,441	395,044
WASECA	121	8291,748	8289,528	8102,046	8136,419	85,412	85,365	9499,604
WASHINGTON	772	2,013,171	1,309,109	888,532	164,527	30,538	41,698	3,380,139
WATONWAM	105	190,519	172,651	37,442	4,448	3,208	3,182	361,287
WILKIN	66	81,383	69,698	21,010	25,891	1,663	1,643	187,339
WINOMA	407	912,963	663,073	326,591	53,992	16,960	16,574	1,907,500
WRIGHT	397	372,070	305,251	127,794	12,299	8,348	8,266	919,887
YELLOW MEDICINE	102	113,220	97,403	33,372	3,612	2,602	2,578	288,491
STATE OF CALIFORNIA	623	255,751,435	197,544,441	94,504,113	21,471,970	40,824	38,991	4,262,948
DIST OF COLUMBIA	31	2,509,639	762,436	3,040,126	876,665	894	872	76,076
STATE OF FLORIDA	156	9,172,844	5,863,303	7,448,825	242,535	2,253	2,247	219,875
STATE OF ILLINOIS	750	286,648,549	186,850,046	144,145,922	20,587,803	100,387	86,942	8,579,768
STATE OF IOWA	422	10,321,729	7,281,566	3,884,532	748,309	36,364	35,929	2,518,065
STATE OF MICHIGAN	193	133,094,031	98,240,531	43,595,704	10,460,840	47,730	34,476	4,081,063
STATE OF NEW YORK	688	221,486,278	122,990,585	132,897,289	19,646,850	104,386	92,252	8,144,464
STATE OF NORTH DAKOTA	395	2,056,257	1,516,246	624,080	62,222	6,101	6,025	488,197
STATE OF SOUTH DAKOTA	119	591,702	418,784	199,954	42,175	2,125	2,110	194,505
STATE OF WISCONSIN	631	31,152,883	20,465,015	12,077,265	1,888,950	57,464	56,883	3,678,057
OTHER STATES	3,377	1,465,055,299	962,163,093	600,544,000	85,303,896	494,823	475,521	49,994,344
FOREIGN COUNTRY	54	1,839,180	1,213,489	693,473	225,783	8,885	8,877	830,551
UNCLASSIFIED	29	2,427,479	1,585,016	1,583,385	201,749	4,768	2,894	342,581
TOTAL	48,103	2,730,323,162	1,788,494,834	1,195,992,708	197,471,357	2,767,294	2,486,219	267,827,375

TABLE 24
MINNESOTA CORPORATION INCOME TAX RETURNS*
BY SIZE OF MINNESOTA TAXABLE INCOME
NUMBER OF RETURNS
1979 - 1983

Minnesota Taxable Income			1979	1980	1981	1982	1983*
At Least	But	Less Than					
	\$	500	15,370	16,163	18,660	23,409	26,405
\$	500	5,000	4,643	4,548	4,730	5,083	5,192
	5,000	10,000	2,763	2,819	2,919	3,037	3,147
	10,000	15,000	1,973	1,930	1,961	2,064	2,064
	15,000	20,000	1,514	1,503	1,582	1,546	1,534
	20,000	25,000	1,193	1,287	1,239	1,200	1,194
	25,000	30,000	993	1,091	1,005	946	1,039
	30,000	35,000	798	800	829	752	799
	35,000	40,000	677	690	629	636	613
	40,000	50,000	1,165	1,207	1,123	1,046	972
	50,000	60,000	863	925	826	802	789
	60,000	70,000	569	596	581	523	507
	70,000	80,000	368	473	471	438	394
	80,000	90,000	329	420	393	372	311
	90,000	100,000	244	311	295	268	249
	100,000	150,000	834	958	931	792	782
	150,000	200,000	469	492	442	388	452
	200,000	250,000	276	283	276	244	292
	250,000	500,000	778	779	665	630	703
	500,000	1,000,000	382	406	371	385	350
	1,000,000	5,000,000	292	345	315	277	265
	5,000,000	and over	58	57	61	59	50
TOTAL			36,551	38,083	40,304	44,905	48,103

*1983 figures include data from bank excise tax returns.

TABLE 25
MINNESOTA CORPORATION INCOME TAX RETURNS*
BY SIZE OF MINNESOTA TAXABLE INCOME
MINNESOTA TAXABLE INCOME (\$00's)
1979 - 1983

Minnesota Taxable Income			1979	1980	1981	1982	1983*
At Least	But Less Than						
\$ 500	\$ 500	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
5,000	5,000	10,055	9,943	10,233	11,131	11,383	11,383
10,000	10,000	18,716	19,067	19,733	20,604	21,396	21,396
15,000	15,000	23,308	23,030	23,339	24,459	24,418	24,418
20,000	20,000	25,571	25,436	26,800	26,102	25,898	25,898
25,000	25,000	26,164	28,277	27,174	26,456	26,184	26,184
25,000	30,000	26,809	29,419	26,957	25,443	27,961	27,961
30,000	35,000	25,488	25,596	26,453	23,966	25,519	25,519
35,000	40,000	25,045	25,517	23,204	23,484	22,643	22,643
40,000	50,000	51,677	53,619	49,756	46,277	42,891	42,891
50,000	60,000	46,726	50,186	44,967	43,487	42,836	42,836
60,000	70,000	36,490	38,355	37,353	33,618	32,601	32,601
70,000	80,000	27,287	35,090	35,003	32,563	29,260	29,260
80,000	90,000	27,752	35,356	33,168	31,364	26,166	26,166
90,000	100,000	23,003	29,349	27,854	25,291	23,480	23,480
100,000	150,000	101,574	116,254	112,237	96,058	94,655	94,655
150,000	200,000	80,643	85,193	76,539	66,622	77,917	77,917
200,000	250,000	61,448	63,623	61,462	54,299	64,638	64,638
250,000	500,000	268,136	274,437	233,239	223,858	245,558	245,558
500,000	1,000,000	270,582	279,175	254,624	265,576	241,614	241,614
1,000,000	5,000,000	619,029	711,769	628,642	575,374	520,573	520,573
5,000,000	and over	941,273	929,340	853,212	552,842	858,628	858,628
TOTAL			\$2,736,776	\$2,888,031	\$2,631,949	\$2,628,874	\$2,486,219

*1983 figures include data from bank excise tax returns.

TABLE 26
MINNESOTA CORPORATION INCOME TAX RETURNS*
BY SIZE OF MINNESOTA TAXABLE INCOME
TAX LIABILITY
1979 - 1983

Minnesota Taxable Income			1979	1980	1981	1982	1983*
At Least	But Less Than						
	\$ 500	\$ 1,549,784	\$ 1,723,024	\$ 1,945,340	\$ 529,454	\$ 155,998	
\$ 500	5,000	1,205,589	1,188,902	1,226,239	1,317,437	1,101,603	
5,000	10,000	2,239,706	2,278,197	2,356,193	2,452,251	2,102,153	
10,000	15,000	2,780,925	2,741,540	2,799,726	2,920,690	2,397,294	
15,000	20,000	3,052,989	3,040,870	3,205,147	3,112,613	2,538,693	
20,000	25,000	3,117,189	3,374,100	3,229,147	3,160,443	2,549,249	
25,000	30,000	3,195,666	3,512,864	3,223,514	3,036,059	2,752,356	
30,000	35,000	3,033,381	3,050,992	3,132,197	2,846,928	2,626,560	
35,000	40,000	2,979,605	3,039,128	2,765,573	2,791,007	2,355,220	
40,000	50,000	6,133,129	6,337,397	5,937,707	5,480,396	4,546,041	
50,000	60,000	5,567,009	5,958,593	5,279,731	5,141,142	4,676,335	
60,000	70,000	4,332,364	4,534,592	4,361,285	3,966,257	3,566,777	
70,000	80,000	3,194,341	4,161,960	4,152,392	3,847,080	3,245,298	
80,000	90,000	3,294,401	4,202,529	3,880,174	3,686,594	2,874,097	
90,000	100,000	2,738,109	3,469,483	3,317,750	2,948,401	2,621,501	
100,000	150,000	11,848,711	13,600,228	13,191,889	11,125,719	10,669,190	
150,000	200,000	9,337,736	9,935,687	8,811,472	7,645,871	8,637,940	
200,000	250,000	6,901,055	7,388,358	6,879,924	6,207,628	7,256,705	
250,000	500,000	30,497,747	31,310,581	26,408,476	24,978,356	27,492,676	
500,000	1,000,000	30,505,908	30,904,722	28,123,075	29,693,587	27,046,101	
1,000,000	5,000,000	66,182,309	75,992,642	67,421,139	61,242,341	52,455,487	
5,000,000	and over	103,558,025	102,253,174	94,203,100	107,375,846	94,160,101	
TOTAL			\$307,245,678	\$323,999,618	\$295,851,190	\$295,506,100	\$267,827,375

*1983 figures include data from bank excise tax returns.

TABLE 27
MINNESOTA CORPORATION INCOME TAX RETURNS*
BY MAJOR INDUSTRY GROUP
NUMBER OF RETURNS
1979 - 1983

Major Industry Group	1979	1980	1981	1982	1983*
Agriculture	1,095	1,187	1,232	1,425	1,509
Mining	161	174	173	218	215
Construction	3,903	4,160	3,849	4,630	4,705
Manufacturing	4,966	4,961	4,621	5,892	5,692
Trans., Comm., & Util.	1,525	1,594	1,432	2,000	1,976
Wholesale Trade	3,525	3,633	3,743	4,292	4,490
Retail Trade	7,426	7,475	7,002	8,113	8,366
Finance, Ins., & Real Estate	5,597	5,534	5,057	6,652	7,661
Services	7,545	7,999	8,219	10,173	10,789
Unclassified	808	1,366	4,976	1,510	2,700
TOTAL	36,551	38,083	40,304	44,905	48,103

TABLE 28
MINNESOTA CORPORATION INCOME TAX RETURNS*
BY MAJOR INDUSTRY GROUP
MINNESOTA TAXABLE INCOME
1979 - 1983

Major Industry Group	1979	1980	1981	1982	1983*
Agriculture	\$ 29,402	\$ 29,977	\$ 42,053	\$ 37,539	\$ 29,355
Mining	16,864	11,526	12,482	30,954	27,564
Construction	124,693	138,843	149,121	123,675	74,339
Manufacturing	991,979	1,064,734	855,574	834,982	590,752
Trans., Comm., & Util.	460,330	405,158	409,946	491,114	468,672
Wholesale Trade	220,476	274,557	252,592	226,269	206,061
Retail Trade	328,953	309,700	254,533	210,774	222,491
Finance, Ins., & Real Estate	411,392	396,803	367,778	390,305	526,289
Services	136,538	152,610	178,160	172,588	159,842
Unclassified	16,149	104,123	109,710	110,674	180,854
TOTAL	\$2,736,776	\$2,888,031	\$2,631,949	\$2,628,874	\$2,486,219

TABLE 29
MINNESOTA CORPORATION INCOME TAX RETURNS*
BY MAJOR INDUSTRY GROUP
TAX LIABILITY
1979 - 1983

Major Industry Group	1979	1980	1981	1982	1983*
Agriculture	\$ 3,554,704	\$ 3,576,448	\$ 5,062,720	\$ 4,434,928	\$ 3,190,710
Mining	2,032,329	1,392,874	1,425,854	3,715,674	3,289,967
Construction	13,162,515	16,849,553	18,040,804	14,889,312	8,314,975
Manufacturing	118,975,103	127,552,354	102,412,599	99,672,597	66,465,257
Trans., Comm., & Util.	55,227,563	48,597,345	49,077,972	58,673,671	55,744,430
Wholesale Trade	26,562,652	33,036,243	30,364,861	27,212,726	23,900,632
Retail Trade	39,842,579	37,470,561	30,796,479	25,394,758	25,382,897
Finance, Ins., & Real Estate	29,157,805	25,005,953	24,009,338	27,508,002	44,091,807
Services	16,741,179	18,677,812	21,761,798	20,779,891	17,858,113
Unclassified	1,989,249	11,840,475	12,898,765	13,224,541	19,588,587
TOTAL	\$307,245,678	\$323,999,618	\$295,851,190	\$295,506,100	\$267,827,375

*1983 figures include data from bank excise tax returns.

Form
M-4Minnesota Corporation
Income Tax Return

1982

Print or type

For calendar year 1982 or fiscal year beginning _____, 1982, ending _____, 19 _____

Name of corporation				Minnesota identification number	Are you filing this return as a member of a unitary group? ☐ Yes ☐ No
Street address				Federal identification number	Date of incorporation
City or post office	County	State	Zip code	Did you apply for an extension of time to file this return? ☐ Yes ☐ No	Under laws of what state?
Address of principal office in Minnesota		City	County	Zip code	Fill in former name or address if changed since 1981 return

A copy of the Federal Income Tax Return including schedules must be attached. Corporations filing consolidated federal returns, read instructions

1	Taxable income before net operating loss deduction and special deductions (line 28, federal Form 1120)	1	
2	Contributions	2	
3	Minnesota income tax	3	
4	Interest exempt from federal income tax	4	
5	Accelerated cost recovery system adjustment	5	
6	DISC net income	6	
7	Other additions (attach schedule)	7	
8	Total (add lines 1 through 7)	8	
9	50% capital gains	9	
10	DISC dividends	10	
11	Foreign dividend gross-up	11	
12	Other deductions (attach schedule)	12	
13	Total deductions (add lines 9 through 12)	13	
14	Net income (loss) before net operating loss deduction (subtract line 13 from line 8)	14	
15	Net operating loss deduction	15	
16	Net income (subtract line 15 from line 14, or from Schedules A, C or D if income is apportioned)	16	
17	Minnesota farm loss to be added back (attach Schedule M-4F)	17	
18	Taxable net income (add lines 16 and 17)	18	
19	Dividend received deduction (column 7, Schedule B, page 2)	19	
20	Adjusted taxable net income (subtract line 19 from line 18)	20	
21	Contributions deduction (attach schedule)	21	
22	Balance subject to tax (subtract line 21 from line 20)	22	
23	Income tax — (line 68, Schedule E, page 2)	23	
24	Pollution control credit (attach Schedule PC)	24	
25	Energy credit (read instructions)	25	
26	Research and development credit (attach Schedule RD)	26	
27	Total (add lines 24 through 26)	27	
28	Total tax (subtract line 27 from line 23)	28	
29	Minimum tax on items of tax preference (attach Schedule M-1MT)	29	
30	Total liability (add lines 28 and 29)	30	
31	1982 estimated tax payments and credits and/or extension application payments	31	
32	Exempt agricultural electricity credit (attach Schedule EAC)	32	
33	Gasoline and special fuel tax credit for boat use only (attach Schedule GTC)	33	
34	Gasoline and special fuel tax credit for other than boat use (attach Schedule GTC)	34	
35	Total (add lines 31 through 34)	35	
36	If line 30 is greater than line 35, subtract line 35 from line 30 and fill in Balance of Tax Due	36	
37	Additional charge for underpayment of estimated tax (pay when filing return)	37	
38	Amount paid with return (make check or money order out to "Commissioner of Revenue")	38	
39	If line 35 is greater than line 30, subtract line 30 from line 35 and fill in Overpayment	39	
40	Amount of line 39 you want credited to 1983 estimated tax	40	
41	Amount of line 39 you want refunded	41	

Officer — I declare under the penalties of perjury and criminal liability for willfully making a false return, that this return is true, correct and complete to the best of my knowledge and belief. I confess judgement to the State of Minnesota for the amount of tax shown due, to the extent not timely paid.

Preparer — This return is true, correct and complete to the best of my knowledge and belief.

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145

Sign
Here

Signature of officer

Title

Date

Telephone number

Signature of preparer

Name of preparer's firm

Minn. I.D. or soc. sec. no. Date

Telephone number

Schedule A — Net Income Apportionable to Minnesota

Complete only if net income is from sources both in and outside Minnesota.
Corporations who are members of a unitary group must complete Schedules M-4C and M-5C.

42	Net income (loss) before net operating loss deduction (line 14, page 1)	42	
43	Total non-apportionable net income (income from property not used in your business or farm income) (attach schedule)	43	
44	Apportionable business income (subtract line 43 from line 42)	44	
Business Income Apportionment Formula		A	B
		Within Minnesota	Total
Tangible Property Owned or Used Exclusive of property yielding income reported in lines 43 and 55			
45	Average tangible property owned (less accumulated depreciation) 45		
46	Rents paid (capitalized) Gross rents x 7½ 46		
47	Total property owned or used (add lines 45 and 46) 47		
48	Total payroll including compensation of officers 48		
49	Sales , gross earnings or receipts (whichever applicable) 49		
50	Total (add percentages on lines 47, 48 and 49, column C) 50		
51	Arithmetic average (divide total on line 50, column C by 3) 51		
52	Weighted ratio (add percentages on lines 47, 48 and 49, column E) 52		
53	Apportionment percentage (lesser of column C, line 51 or column E, line 52) 53		
54	Income apportioned to Minnesota (multiply line 44 by line 53) 54		
55	Minnesota non-apportionable net income (income from property not used in your business or Minnesota farm income) (attach schedule) 55		
56	Net income before net operating loss deduction (add lines 54 and 55) 56		
57	Net operating loss deduction 57		
58	Net income per Minnesota return (subtract line 57 from line 56) (fill in on line 16, page 1) 58		

Schedule B — Dividend Received Deduction

Do not fill in column 6 unless 80% or more of the voting stock of the corporation paying dividends is held by the taxpayer.

(1) Name of corporation	(2) Dividend received	(3) % from line 53 above. Unitary corporations use % from line 15, Schedule M-4C	(4) Multiply column 2 by column 3	(5) 85% dividend deduction	(6) 15% dividend deduction (attach computation)	(7) Dividend deduction to page 1, line 19
		%				
		%				
Total		%				

Schedule E — Computation of Corporate Income Tax

(Corporations who do not apportion income should start on line 62 instead of line 59)

59	Fill in the amount from line 56 above	59	
60	Fill in the amount from line 42 above	60	
61	Divide the amount on line 59 by the amount on line 60	61	%
62	Fill in the amount from line 22, page 1.	62	
63	Fill in the amount from line 62 or \$25,000, whichever is less	63	
64	Multiply line 63 by percentage on line 61. (If you do not apportion income, fill in amount from line 63).	64	
65	Balance (subtract line 64 from line 62)	65	
66	Tax on line 64 (multiply line 64 by 9%)	66	
67	Tax on line 65 (multiply line 65 by 12%)	67	
68	Income tax (add lines 66 and 67). Fill in this amount on line 23, page 1	68	

Additional Information Required

If first return, check whether		If final return, check whether	
☐ New business	☐ Successor to existing business	☐ Business entering Minnesota	☐ Merged or reorganized ☐ Withdrawn ☐ Dissolved
Has the IRS made adjustments to federal income tax return(s) in the past five years which have not been reported to Minnesota? ☐ Yes ☐ No		If yes, read instructions. If accounting period changed since last return, fill in prior period.	
Did the corporation withhold Minnesota income taxes from employees and send in required reports during the year 1982? ☐ Yes ☐ No		Did the corporation file Information Return Summary Form M-10 and federal Form(s) 1099 and 1087 for the year 1982? ☐ Yes ☐ No	

1982 General Instructions for Form M-4 Minnesota Corporation Income Tax Return

Please complete all applicable lines on pages one and two of Form M-4. Corporations which are part of a unitary business will also need to complete Schedules M-4C and M-5C to determine their income using the combined income approach. If you need unitary forms and instructions, read "Where to get forms" on page 5.

To speed up the processing of your return, attach all applicable forms and schedules including a copy of your federal Form 1120 with its forms and schedules. Your cooperation is requested to insure the prompt processing of the return.

Corporation filing requirements

Every corporation which transacts business in Minnesota or owns property in Minnesota and whose business in Minnesota consists exclusively of interstate and/or foreign commerce must file a Minnesota income tax return regardless of the state of incorporation.

Each corporation which is part of a unitary business and which has a nexus (connection) in Minnesota must file a Minnesota income tax return. Unitary business means a number of business activities or operations which are of mutual benefit to, are dependent upon or contribute to one another, individually or as a group. If your corporation is part of a unitary business, call or write for the unitary forms and instructions (read "Where to get forms" on page 5).

Consolidated returns

Consolidated returns are not allowed for Minnesota income tax purposes. Corporations which are included in a federal consolidated return and are required to file a Minnesota return must each file a separate Minnesota return.

Due date of return

The due date for filing the return is on or before the 15th day of the third month following the end of the calendar or other fiscal year. When the due date falls on Saturday, Sunday or legal holiday, the return is considered timely filed if filed on the next business day.

A cooperative association may file its return on or before the 15th day of the 9th month following the close of the tax year.

Extension — Form M-522C, Automatic 90-Day Extension Application for Corporations, provides for an automatic three-month extension if it is filed by the due date of your return and a payment of at least half of the tentative amount of tax due is enclosed with the application. A federal extension does not extend the due date of the Minnesota return.

Who must file a declaration

Corporations with an estimated tax of \$1,000 or more must file declarations and make quarterly payments based on their entire estimated tax. File the declarations on or before the 15th day of the 3rd, 6th, 9th or 12th months of the tax year on Form M-18.

Minnesota follows the federal method for accelerated payment of estimated tax by large corporations. A corporation whose Minnesota taxable net income was \$1,000,000 or more in any of the three prior tax years

must pay at least 60% of its current year's tax as estimated tax for tax years beginning before May 1, 1982. For tax years beginning after April 30, 1982, a large corporation must pay at least 65% of its current year's tax as estimated tax.

Payment of tax and interest

Any tax not already paid through estimated tax payments is to be paid by the due date for filing the return or the balance due may be paid in two equal installments. The first installment is due on or before the regular due date and the second is due on or before the 15th day of the 6th month after the end of the tax year. If the return is filed on a calendar year basis, half of the tax must be paid on or before March 15, 1983 and the balance on or before June 15, 1983. If you request an extension of time, you must file Form M-522C on or before the original due date and pay at least half of the amount due. The second half of the tax must be paid on or before three months after the original due date (not the extended due date) of the return.

Where an extension of time for payment has been granted, interest is assessed at the rate of 14% per year from the original due date of the return to the date the tax is paid. If the payment is not made at the end of the extended period, a 10% penalty is imposed. The interest and penalty is in addition to the amount added to the tax for underpayment of estimated income tax.

If part or all of the tax is not paid within the time specified above, a penalty of 10% of the unpaid amount is added. The penalty is collected as part of the tax and the amount of tax, together with penalty, is assessed interest at the rate of 14% per year from the date the installment should have been paid until paid.

Reporting changes in federal income tax

You are required to report any final change or correction made to your federal income tax or a consent to extend the time for the assessment of taxes by the Internal Revenue Service. Report the change, correction or consent in writing within 90 days to the Department of Revenue, Income Tax Division, Centennial Office Building, St. Paul, Minnesota 55145. Do not mail it with your tax return.

In the notice, state if the change or correction is accurate or not. If you claim it is not, state why it is wrong.

If you file an amended federal income tax return, send a copy to the Department of Revenue within 90 days after it is filed with the Internal Revenue Service.

If you fail to report any final federal changes or consents within the 90-day period, the statute of limitations is

extended to six years from the date of final federal changes.

Accounting period

Use the same accounting period on which you report (or would be required to report) your net income under the Internal Revenue Code. If you change your accounting period for federal purposes, attach a copy of federal Form 1128, Application for Change in Accounting Period, to your short period Minnesota return.

Information returns

A corporation must file a copy of U.S. Information Return 1099 or 1087 for every person or organization to whom it paid in the regular course of trade or business during 1982:

- \$10 or more in: (1) gross dividends and other distributions on stock; (2) earnings from savings and loan associations, credit unions, etc.; (3) other interest on bank deposits, etc.; (4) patronage dividends, nonpatronage distributions, per-unit retain allocations and redemption of non-qualified notices and retain allocations.
- \$600 or more in: (1) rents and royalties on Minnesota property; (2) commissions, fees, prizes and awards, etc. to non-employees; (3) other fixed or determinable income.

Minnesota law provides for a \$10 penalty for each failure to file an information return with the Minnesota Department of Revenue.

Minnesota Information Return Summary, Form M-10, must be filed by every corporation required to file a federal Form 1099 or 1087. Form M-10 and copies of federal Forms 1099 or 1087 are due on February 28, 1983.

If you use magnetic tape to report your annual information returns to the Internal Revenue Service, you do not also have to send the magnetic tapes to the Minnesota Department of Revenue. The Federal-State Exchange Program allows Minnesota to use the magnetic tapes sent to the IRS. However, you are still required to send in Form M-10, Minnesota Information Return Summary.

Minnesota identification number

Your Minnesota identification number is the seven-digit number assigned to you by the Department of Revenue. It is the same as your sales and use tax or employer's withholding tax number. Do not use the federal identification number for Minnesota purposes.

It is important that you put the Minnesota identification number on your return because it helps to identify the filer. Also, the Minnesota identification number allows the Department to verify estimated and extension prepayments promptly. Returns received without the correct Minnesota identification number take longer to process. If you do not have a Minnesota identification number, you should apply for one by writing to Business Records, Room 196, Centennial Office Building, St. Paul, Minnesota 55145.

Exempt corporations and organizations

An exemption is granted to certain corporations which are exempt from federal income tax. These corporations

and organizations are required to furnish information about their exempt status for federal purposes and copies of the annual reports required by the Internal Revenue Service to the Department of Revenue within 10 days after filing with the IRS. Failure to do so is a misdemeanor and there is a \$100 penalty. If the IRS revokes, cancels or suspends the exempt status of any corporation covered in this provision, the organization must notify the Department of Revenue in writing within 90 days of the action.

Homeowners associations

Homeowners associations, as defined in Section 528 of the Internal Revenue Code of 1954, as amended, are not required to include as gross income the "exempt function income" of the association in determining net income. Homeowners associations must attach a copy of federal Form 1120-H to the return.

Small business corporation income tax return

Every small business corporation which has filed a valid federal election to be taxed as a small business corporation must file Form M-3S-4, Small Business Corporation Income Tax Return, instead of a corporation return, and attach a copy of the federal Form 1120S.

Unit investment trust

A unit investment trust, as defined in the Investment Company Act of 1940, which issues periodic payment plan certificates, whose assets consist mostly of a single management company's securities and which has no power to invest in other types of securities is not considered a person, corporation, partnership, trust or investment company for Minnesota income tax purposes. No return is required. However, each holder of an interest in the trust is considered to own a proportionate share of the assets and must report any distributions on his or her own tax return.

Real estate investment trust

A real estate investment trust as defined in Sections 856 and 860 of the Internal Revenue Code may deduct its dividends paid to the extent permitted by Section 857 (b) (2) (B) of the Code. The trust and its shareholders and beneficiaries are subject to all of the provisions of Sections 857 and 858 of the Code which apply under Minnesota Statutes, Chapter 290, in determining their taxable net incomes, provided the amount determined and available for the alternative tax under Section 857 (b) (3) (A) (ii) of the Code is included in gross income subject to the capital gains deductions provided by Minnesota Statute 290.16, subd. 4.

Investment credit

The federal investment credit is not an allowable deduction on the Minnesota corporation return.

Rounding to whole dollars

You can round the amounts on your income tax return and schedules to the nearest dollar. You can drop any amount less than 50 cents, and increase any amount that is 50 cents or more to the next higher dollar.

Instructions

Line 1 — Taxable income before net operating loss deduction and special deductions. Fill in the amount from line 28 of federal Form 1120. Attach a complete copy of the federal return and all supporting schedules.

If a federal consolidated return is filed, fill in the net income from the federal return included in the consolidation on a separate federal return basis and attach a copy to the Minnesota return.

Additions

Line 2 — Contributions. If you filled in an amount on line 19 of federal Form 1120, fill in the same amount on line 2. Read the instructions for completing line 21 for the contribution deduction allowed.

Line 3 — Minnesota income or franchise taxes. If you filled in an amount for either of these on line 17 of federal Form 1120, fill in the same amount on line 3.

Line 4 — Interest exempt from federal income tax. Fill in interest income on obligations of the United States and its possessions or interest on obligations of the State of Minnesota or any other state and their subdivisions or municipalities, governmental agencies, or instrumentalities on line 4. Amortize bond premiums according to Section 171 of the Internal Revenue Code. Where interest income has been reduced by amortization of bond premiums, attach a statement showing the computation of the deduction.

For obligations of the United States issued at a discount and redeemable for fixed amounts increasing periodically (for example, United States savings bonds), a corporation on the cash basis may choose to report the increases as income during the tax year. A corporation so choosing must report the income as interest and attach a statement showing obligations owned and a computation of accrued income.

Interest income from industrial development revenue bonds issued after June 30, 1979 is taxable to corporations taxed under Minnesota Statutes 290.02 and 290.361.

Line 5 — Accelerated cost recovery system (ACRS) adjustment. Minnesota has adopted a modified federal accelerated cost recovery system of depreciation. If you used ACRS on your federal return for assets purchased or placed into service after December 31, 1980, you must add back 40% of the depreciation for any asset which is 15-year real property and 17% of the depreciation for all other property. If you used the straight line method, no add back is required.

Line 6 — DISC net income. Minnesota does not provide for special tax treatment of a Commission Domestic International Sales Corporation as provided for federal income tax purposes by I.R.C. Section 991-997. If the use of a DISC reduces income assignable to this state, the provisions of Minnesota Statute 290.34 apply.

Line 7 — Other additions. Fill in any other additions due to differences between the Internal Revenue Code and the Minnesota Income Tax Act. For example, if percentage depletion is used on your federal return, include the amount by which it exceeds cost depletion. Also include any windfall profits tax claimed as a deduction on line 17 of federal Form 1120.

Deductions

Line 9 — Net gains. Fill in 50% of the long-term capital gains shown on line 8 of federal Form 1120.

The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 12 months or less. The phrase "long-term" applies to capital assets held for more than 12 months. Combine short-term capital gains and losses to find the net short-term capital gain or loss. Combine long-term capital gains and losses (at 100 percent) to find the net long-term capital gain or loss. If the net short-term capital gain is greater than the net long-term capital loss, include 100 percent of the excess in income. If the net long-term capital gain is greater than the net short-term capital loss, 50 percent of the excess is allowed as a deduction from gross income. If the total capital losses are greater than the total capital gains (all the gains and losses considered at 100 percent), the capital losses are allowed as a deduction only to the extent of current year capital gains.

If there are any differences in the basis of property disposed of between your federal return and Minnesota return, attach a separate explanation of the difference.

Capital gain treatment allowed under Section 631(a) of the Internal Revenue Code is not allowed for Minnesota purposes.

A net capital loss may be carried back three years and carried forward five years and treated as a short-term capital loss if it is not allowed against any net capital gains of any tax years between the tax year in which the net capital loss occurred and the tax year to which carried.

Line 10 — DISC dividends. Fill in on line 10 DISC dividends received if the income of the DISC was listed on line 6.

Line 11 — Foreign dividend gross-up. For Minnesota purposes, a corporation is not required to increase or "gross-up" its tax base by including not only the dividend itself but also the foreign tax paid by the subsidiary. Minnesota Statute 290.133, subd. 1 defines the term dividends. Fill in on line 11 the amount of foreign dividend gross-up as provided by Section 78 of the Internal Revenue Code.

Line 12 — Other deductions. Fill in any other deductions due to differences between the Internal Revenue Code and the Minnesota Income Tax Act. For example, any decrease in salary expense caused by claiming the federal jobs credit is allowed as a deduction from federal taxable income.

Line 14 — Net income (loss) before net operating loss deduction. Subtract the amount on line 13 from the amount on line 8 and fill in the result on line 14. However, if a taxpayer's income is apportioned partly in and partly outside Minnesota, also fill in the amount on Schedule A, page 2, line 42, or Form M-5, Schedule C, line 1, whichever applies. Report non-apportioned income and expenses not only on page 1, line 14, but also on Schedule A, lines 43 and 55.

Line 15 — Net operating loss deduction. Use line 15 if a corporation's business is conducted entirely in Minnesota.

If a corporation's business is carried on both in and outside Minnesota, read Assignment of income on page 6 of these instructions before computing the net operating loss deduction which is allowed to the extent of the apportionment ratio of the loss year or the year to which the loss is carried, whichever is smaller. If a corporation apportions income, use Schedule A, line 57, on Form M-4 or Schedule C, line 10, on Form M-5, whichever applies.

A three year carryback and a five year carryforward of a net operating loss is allowed. File an application for a tentative carryback adjustment within a 12-month period following the end of the year of loss on Form M-519C, Application for Tentative Carryback Adjustment.

You may also deduct a Minnesota farm loss carryover on line 15.

Product liability loss carryback. A taxpayer who has a product liability loss as defined in Section 172(i) of the Internal Revenue Code must carry a net operating loss back to each of the 10 tax years before the loss year. Deduct the product liability loss on line 15.

Line 16 — Read Assignment of Income on page 6 of these instructions.

Line 17 — Minnesota farm loss to be added back. If you had a loss from a Minnesota farm, you may have to add back all or part of that loss on line 17. Complete Schedule M-4F, Minnesota Farm Loss Modification, to determine what amount, if any, to include on line 17. Attach Schedule M-4F to your return.

Line 19 — Dividend received deduction. Complete Schedule B on page 2. A deduction is allowed to the extent of 85 percent of dividends received by a corporation during the tax year from another corporation when the corporate stock for which dividends are paid does not consist of the stock in trade of the corporation, or would not be included in the inventory of the corporation, or does not consist of property held by the corporation primarily for sale to customers in the ordinary course of the corporation's trade or business, or when the trade or business of the corporation does not consist mainly of the holding of the stocks and the collection of the income and gains from the stock. If dividends are assigned 100 percent to Minnesota, the entire deduction is allowed and if dividends are assigned completely outside Minnesota, no deduction is allowed.

If a dividend is apportioned, the corporation is allowed the dividend deduction only on the percentage of the dividends included in the corporate Minnesota taxable net income. This percentage applies both to the 85 percent dividend deduction and the remaining 15 percent dividend deduction. Allow the remaining 15 percent if the recipient owns 80 percent or more of all the voting stock of the other corporation and the dividends were paid from income from business done in this state by the corporation paying the dividends. However, if the income out of which the dividends are declared came from business done in and outside this state, then allow a portion of the remainder as a deduction as the taxable net income of the corporation paying the dividends assignable in this state is to the entire net income of the corporation, the rate being determined by the returns under Minnesota Statute Chapter 290 of the corporation paying the dividends for the tax year before the distribution of the dividends. It is the duty of the taxpayer to show that the remainder claimed as a deduction has

been received from income from business done in this state. If a dividend received deduction is claimed, attach a detailed supporting statement.

A corporation whose trade or business consists principally of the holding of stock and the collection of income and gains from this stock is allowed a deduction against net income for the dividends it receives from another corporation if (1) it owns 80 percent or more of the voting stock of the corporation paying the dividends; and (2) the dividends were paid from income from business done in this state. However, if the income out of which the dividends are declared came from business done in and outside this state, then allow a portion of the dividends as a deduction as the taxable net income of the corporation paying the dividends assignable to this state is to the entire net income of the corporation, the rate being determined by the returns under Minnesota Statute Chapter 290 of the corporation paying the dividends for the tax year before the distribution of the dividends. It is the duty of the taxpayer to show that the dividends claimed as a deduction have been received from income from business done in this state.

Do not claim a dividend received deduction unless the dividends have been assigned to Minnesota and are included in the net income on line 16 of the return.

Line 21 — Contributions deduction. Contributions to the State of Minnesota or its political subdivisions for exclusively public purposes or to organizations or societies described in Minnesota Statute 290.21 (if the organizations or societies are located in and carrying on most of their activities in Minnesota) are allowed as deductions. Contributions made to organizations or societies not carrying on most of their activities in Minnesota are allowed in the ratio of Minnesota taxable net income to total net income. Contribution carryovers are not allowed. The total deduction against net income for contributions allowed cannot be more than 15 percent of the taxpayer's adjusted taxable net income on line 20.

Line 24 — Pollution control credit. A credit is allowed for the purchase and installation of equipment or devices for the prevention, control or abatement of pollution in Minnesota, including those used in the operation of an animal feedlot. If applicable, complete Schedule PC, Pollution Control Credit, and attach it to your return.

Line 25 — Energy credit. 20 percent of the first \$10,000 of expenses to purchase biomass conversion units located in Minnesota and which are used to produce ethanol, methane, or methanol as a gaseous or liquid fuel from biomass sources such as (1) wood; (2) wood residues; (3) agricultural crops and crop residues; (4) other plant materials; (5) human waste or animal manure, or (6) food processing wastes is allowed as a credit. The fuel that is produced must sustain combustion by itself, in air, and cannot be sold or offered for sale.

The total credit for all years cannot exceed \$2,000. No credit of less than \$10 is allowed. A carryover is provided for unused credits to any tax year beginning before January 1, 1986.

If you need technical assistance on biomass conversion units, contact the Minnesota Department of Energy, Planning and Development, Energy Division, Room 980, American Center Building, 150 East Kellogg Blvd., St. Paul, Minnesota 55101. The telephone number is 296-5175 if you live in the Twin City metropolitan area. Else-

where in Minnesota, call the toll free number — (800) 652-9747.

Note: Shareholders in a family farm corporation may claim the residential energy credit allowed for individuals. Read the instructions for Schedule REC, Residential Energy Credit.

Line 26 — Research and development credit. A credit similar to the federal credit is allowed for qualified expenses for research and development conducted in Minnesota. If applicable, complete Schedule RD, Research and Development Credit, and attach it to your return.

Line 29 — Minimum tax on items of tax preference. In addition to all other taxes, a minimum tax on preference items is imposed. The minimum tax equals 40% of the federal liability on federal Form 1120, Schedule J, line 9. This amount is multiplied by a fraction, the numerator of which is the amount of the taxpayer's preference item income allocated to this state according to the provisions of Minnesota Statutes 290.17, subd. 2, to 290.20, and the denominator of which is the taxpayer's total preference item income for federal purposes. Use Schedule M-1MT, Computation of Minimum Tax, to find the amount of the minimum tax.

Line 31 — 1982 estimated tax payments and credits and/or extension application payments. Fill in the payments on 1982 declaration of estimated tax, the tax paid with extension applications and other prepayments and credits.

Complete Schedule M-429C, Underpayment of Estimated Income Tax by Corporations, in case of any underpayment of estimated tax. Compute the additional charge at the rate of 20% per year for the period and on the amount of underpayment. Pay the additional charge in full at the time of filing the return.

Line 32 — Exempt agricultural electricity credit. If you paid Minnesota sales tax on the purchase of electricity used or consumed in agricultural production, you may be entitled to a credit on your Minnesota return for the tax paid. If applicable, complete Schedule EAC, Exempt Agricultural Electricity Credit, and attach it to your return.

Line 33 — Gasoline and special fuel tax credit for boat use only. If you paid a Minnesota fuel tax in 1982 on gasoline, gasohol, L.P. gas, or diesel fuel used in a boat or other water craft, you are entitled to this credit.

To determine the amount of your credit, complete Schedule GTC, Gasoline and Special Fuel Tax Credit. Fill in the amount of your credit from line 3 of Schedule GTC on line 33 and attach Schedule GTC to your return.

Line 34 — Gasoline and special fuel tax credit for other than boat use. If you paid a Minnesota fuel tax in 1982 on gasoline, gasohol, L.P. gas, or diesel fuel which was not used in boats, snowmobiles, or highway vehicles when on the highway, you are entitled to this credit.

To determine the amount of your credit, complete Schedule GTC, Gasoline and Special Fuel Tax Credit. Fill in the amount of your credit from line 6 of Schedule GTC on line 34 and attach Schedule GTC to your return.

Penalties

Late filing penalty. If a return is not filed by the due date, a penalty of 10% of the total tax is added for any part of the first 30 days, and 5% for each succeeding month up to a maximum of 25%. The entire tax, penalty and interest become due immediately.

Late payment penalty. If a return is timely filed but payment of any installment is not made by the due date, a penalty of 10% of the unpaid tax is added and the entire balance is due immediately.

Failure to file with intent to evade the tax or filing a false or fraudulent return. A penalty of 50% of the tax found due is imposed and added to the tax which is due and payable immediately.

Criminal penalties. In addition to the above penalties

(1) Any person required to file a return who knowingly fails to file a timely return will be guilty of a misdemeanor.

(2) Any person who willfully files and signs any return, statement or other document which contains or is verified by a written declaration that it is made under the penalties of perjury and criminal liability and which that person knows to be false and untrue as to any material matter will be guilty of a felony.

Intentional disregard of rules and regulations. If any part of any additional assessment is due to negligence or intentional disregard of rules and regulations (but without intent to defraud), an amount equal to 5% of the additional assessment will be added to the tax.

Signature

The return contains the statement that it is made under penalties of perjury and criminal liability for willfully filing a false return and that the officer signing for the corporation confesses judgment in its behalf and by authority of its board of directors for the tax shown due on the return to the extent not timely paid. The return must be signed by an officer of the corporation.

Preparer information

If the return was prepared by some person other than the taxpayer, show that person's signature, address, preparer's identification number and telephone number on the applicable lines on the bottom of the front page.

Information and assistance

If you need help or additional information to complete your return or supporting schedules, you may call (612) 296-3441.

Where to get forms

If you need additional forms, you may write to: Minnesota Income Tax Forms, Room B-20, Centennial Office Building, St. Paul, Minnesota 55145 or call 297-3737 in the Twin City metropolitan area. Elsewhere in Minnesota, call our St. Paul office toll free: (800) 652-9041.

Minnesota Apportionment Information

To be attached to the income tax return of every taxpayer whose taxable net income is from a trade or business carried on both in and outside Minnesota.

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended
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Schedule A — Net income apportionable to Minnesota

Complete this schedule if your business consists of the manufacture and sale of personal property both in and outside Minnesota. Except as stated, it

must also be completed by all other taxpayers whose net income is subject to apportionment.

1 Net income (loss) before net operating loss deduction	1	
2 Total non-apportionable net income (income from property not used in your business) (attach itemized list)	2	
3 Apportionable business income (subtract line 2 from line 1)	3	
Business income apportionment formula		
	A	B
	Within Minnesota	Total
Tangible property owned or used Exclusive of property yielding income reported in lines 2 and 14		
4 Average tangible property owned (less accumulated depreciation) . . .4		
5 Rents paid (capitalized) Gross rents x 7½ 5		
6 Total property owned or used (add lines 4 and 5) 6		
7 Total payroll, including compensation of officers 7		
8 Sales, gross earnings or receipts (whichever applicable) . . .8		
		C
		Ratio of Within Minn. to Total
		D
		Weight Accorded Factors
		E
		Weighted % (multiply col. C by col. D)
9 Total (add percentages on lines 6, 7 and 8, column C). 9		%
10 Arithmetic average (divide total on line 9, column C by 3) 10		%
11 Weighted ratio (add percentages on lines 6, 7 and 8, column E). 11		%
12 Apportionment percentage (lesser of column C, line 10 or column E, line 11) 12		%
13 Income apportioned to Minnesota (multiply line 3 by line 12) 13		
14 Minnesota non-apportionable net income (income from property not used in your business) (attach itemized list) . . .14		
15 Taxable net income before net operating loss deduction (add lines 13 and 14). 15		
16 Net operating loss deduction 16		
17 Net income per Minnesota return (subtract line 16 from line 15) (fill in on appropriate line of income tax return) . . .17		

If the multiple factor formula in Schedule A does not properly show your taxable net income assignable to this state, you may use Schedule C — Sales, gross earnings or receipts percentage method, or Schedule D — Separate accounting method. You may use these methods only if they will properly and fairly show your taxable net income assignable to

this state. Under the sales, gross earnings or receipts percentage method, your apportionable net income is assigned to Minnesota by applying the percentage that your Minnesota sales, gross earnings or receipts are to total sales, gross earnings or receipts from all your business locations.

Schedule C — Sales, gross earnings or receipts percentage method

1	Net income before net operating loss deduction	1	
2	Total non-apportionable net income (income from property not used in your business) (attach itemized list)	2	
3	Apportionable income (read instructions)	3	
4	Sales, gross earnings or receipts during tax year in Minnesota	4	
5	Sales, gross earnings or receipts during tax year both in and outside Minnesota	5	
6	Apportionment percentage (line 4 divided by line 5)	6	%
7	Income apportioned to Minnesota (multiply line 3 by line 6)	7	
8	Minnesota non-apportionable net income (income from property not used in your business) (attach itemized list)	8	
9	Taxable net income before net operating loss deduction (add lines 7 and 8)	9	
10	Net operating loss deduction	10	
11	Taxable net income (subtract line 10 from line 9) (fill in on appropriate line of income tax return).	11	

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended
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Schedule D — Separate accounting method

In cases where an item is claimed as a deduction in column A for general administrative expenses, attach a schedule showing how the expenses were allocated and the method used in determining the ratio.

The column entitled "Basis of allocation and percentage" must be completed. Fill in "Actual" or "Sales" or "Gross

Receipts", if one of these methods is used. If any other basis is used, fill in the title for the basis. In cases where any basis other than the "Actual" basis is used, also show the percentage. "Actual" means the actual income and expense without the use of any allocation or apportionment method at any time during the year.

	Basis of allocation and percentage	A Minnesota	B Outside	C Total
Income				
1 Gross sales or receipts:				
Less returns and allowances	1			
2 Cost of goods sold and/or operations	2			
3 Gross profit (subtract line 2 from line 1)	3			
4 Dividends	4			
5 Interest	5			
6 Gross rents	6			
7 Gross royalties	7			
8 Net gains (losses) (read instructions)	8			
9 Other income	9			
10 Total income (add lines 3 through 9)	10			
Deductions				
11 Compensation of officers	11			
12 Salaries and wages (not deducted elsewhere)	12			
13 Repairs	13			
14 Bad debts	14			
15 Rents	15			
16 Taxes	16			
17 Interest	17			
18 Amortization	18			
19 Depreciation	19			
20 Cost depletion	20			
21 Advertising	21			
22 Pension, profit sharing, etc. plans and employee benefit programs	22			
23 Other deductions	23			
24 Total deductions (add lines 11 through 23)	24			
Reconciliation				
25 Net book income (subtract line 24 from line 10)	25			
26 Life insurance premiums paid	26			
27 Allowable contributions	27			
28 Minnesota income taxes	28			
29 Reserve for federal income taxes	29			
30 Capital loss	30			
31 Nondeductible interest	31			
32 _____	32			
33 Total (add lines 25 through 32)	33			
34 _____	34			
35 _____	35			
36 _____	36			
37 _____	37			
38 Total deductions (add lines 34 through 37)	38			
39 Minnesota taxable net income (in col. A, subtract line 38 from line 33) (fill in on appropriate line of income tax return)	39			
40 Outside income placed on same basis (in col. B, subtract line 38 from line 33)	40			
41 Total (in col. C, subtract line 38 from line 33)	41			

Assignment of Income — Schedules A, C and D

Income is directly allocable or assignable to Minnesota

1. If a trade or business is carried on entirely in this state.
2. If the income is from construction projects in Minnesota.
3. If income and gains are from tangible property in Minnesota used in a business which consists mainly of holding the property and collecting the income from that property.
4. If a business has its legal or commercial location in Minnesota and,
 - a. it has intangible property not used in business,
 - b. its business consists mainly of the holding of the property and the collection of income and gains from that property,
 - c. it receives interest from a mortgage guaranteed by real estate located in another state.
5. Income from a business consisting mainly of the performance of personal or professional services, is assigned to this state, and the income of nonresident taxpayers from these sources is assigned to this state if the labor or services are performed in this state.

Computation for a business conducted partly in this state; apportionment by a business engaged in the manufacture of personal property

Compute the taxable net income from such trade or business by deducting from its total gross income, wherever derived, deductions permitted by Minnesota Statute 290.09 connected with or allocated against the production or receipt of the income. Apportion the remaining net income to Minnesota by taking the average of the following three percentages:

- (a) The percentage which sales in this state are of the total sales;
- (b) The percentage which the total tangible property (real, personal, and mixed, owned or rented, and used by the taxpayer in this state during the tax period in connection with the trade or business) is of the total tangible property in connection with the trade or business during the tax period;
- (c) The percentage which the taxpayer's total payrolls paid or incurred in this state or paid for labor performed in this state in connection with the trade or business are of the taxpayer's total payrolls paid or incurred in connection with the entire trade or business.

The percentage of the remainder to be assigned to this state must not be greater than the total of the following percentages: 70 percent of the percentage determined under paragraph (a), 15 percent of the percentage determined under paragraph (b), and 15 percent of the percentage determined under paragraph (c).

Computation for a business not engaged in the manufacture of personal property — apportionment methods

In all other cases, if the methods specified in paragraphs (a)

through (c) under "Computation for a business conducted partly in this state" does not properly show your taxable net income assignable to this state, you may use the sales, gross earnings or receipts percentage method or the separate accounting method. You may use these methods only if they will properly and fairly show your taxable net income assignable to this state. Under the sales, gross earnings or receipts percentage method, your apportionable net income is assigned to Minnesota by applying the percentage that your Minnesota sales, gross earnings or receipts are to total sales, gross earnings or receipts from all your business locations.

The sales, payrolls, earnings and receipts referred to above must be those for the tax year in which the tax is being computed. The property referred to above must be the average of the property owned and used by the taxpayer during the tax year in which the tax is being computed. **Do not average rents paid during the tax year.**

Determination of sales made in this state

The following rules apply in determining if sales are made in this state:

1. Sales of tangible personal property are made in this state if the property is delivered or shipped to a purchaser in this state, and the taxpayer is taxed in this state, regardless of the f.o.b. point or other conditions of the sale.
2. Property is considered to be delivered or shipped to a purchaser in this state if the recipient is located in this state even though the property is ordered from outside this state.
3. Property is delivered or shipped to a purchaser in this state if the shipment ends in this state, even though the property is later transferred by the purchaser to another state.
4. The term "purchaser in this state" includes the final recipient of the property if the taxpayer in this state, specified by the purchaser, delivers to or has the property shipped to the final recipient in this state.
5. When property being shipped by a seller from the state of origin to a consignee in another state has its destination changed to a purchaser in this state, the sales are in this state.
6. Sales made by or through a corporation which is qualified as a domestic international sales corporation under Section 992 of the Internal Revenue Code are not considered to have been made in this state.

Application of apportionment methods

- (a) The methods specified by above apply wherever the business carried on in this state is a significant part of a business carried on both in and outside this state.
- (b) Minnesota Statutes 290.17 and 290.18 apply to that part of a taxpayer's income which is not from a trade or business carried on both in and outside this state.
- (c) Use the methods specified above to find the net income allocated to this state. However, any taxpayer who feels the method specified is unfair, may ask the Commissioner of Revenue if he can use some other basis to find his taxable net income, including separate accounting.

Net Income Apportionable to Minnesota

- | | | |
|----|--|----|
| 1 | Taxable income before net operating loss deduction and special deductions (line 28, Federal Form 1120) | 1 |
| 2 | Contributions | 2 |
| 3 | Minnesota income tax | 3 |
| 4 | Interest exempt from federal income tax | 4 |
| 5 | Accelerated cost recovery system adjustment | 5 |
| 6 | DISC net income | 6 |
| 7 | Other additions (read instructions and attach schedule) | 7 |
| 8 | Total (add lines 1 through 7) | 8 |
| 9 | 50% capital gains | 9 |
| 10 | DISC dividends | 10 |
| 11 | Foreign dividend gross-up | 11 |
| 12 | Other deductions (read instructions and attach schedule) | 12 |
| 13 | Total deductions (add lines 9 through 12) | 13 |
| 14 | Net income (loss) before net operating loss deduction (subtract line 13 from line 8) | 14 |

15 Apportionment percentage from Schedule M-5C, part 2

16 Net income (loss) apportioned to Minnesota before net operating loss deduction. Multiply line 14, column (c) of line 15. Also fill in on line 14 of Form M-4, line 11 of Form M-8, or line 14 of Form M-8BL, whichever applies

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[illegible]

Corporation A — fill in amount from line 5A or 6A, whichever is less
Corporation B — fill in amount from line 5B or 6B, whichever is less
Corporation C — fill in amount from line 5C or 6C, whichever is less

Part 2 – Dividend Received Deduction

Do not include dividends paid by corporations which are included in this combined report.

Do not fill in column (6) unless 80% or more of the voting stock of the corporation paying the dividend is held by a member of the unitary group.

(1) Name of corporation paying the dividend	(2) Dividend received	(3) % from line 16, Schedule M-4-C, part 1	(4) Multiply column (2) by column (3)	(5) 85% dividend deduction	(6) 15% dividend deduction (attach computation)	(7) Dividend deduction (add columns (5) and (6)) fill in on line 20, Form M-4
		%				
		%				
		%				
		%				
		%				
		%				
		%				
		%				
		%				
		%				
		%				
		%				
		%				
		%				
Total		%				

Part 3 – Additional Information Required

If first return, check whether ☐ New business ☐ Successor to existing business	If final return, check whether ☐ Merged or reorganized ☐ Withdrawn ☐ Dissolved
Has the IRS made adjustments to federal income tax return(s) or has your corporation filed amended federal income tax return(s) in the past five years which have not been reported to Minnesota? ☐ Yes ☐ No	If yes, read instructions. If accounting period changed since last return, fill in prior period.
Did your corporation withhold Minnesota income taxes from employees and send in required reports during the year 1981? ☐ Yes ☐ No	Did your corporation file Information Return Summary Form M-10 and federal Form(s) 1099 and 1087 for the year 1981? ☐ Yes ☐ No

Department of Revenue — Income Tax Division
**Minnesota Apportionment Information for
Combined Income Method of Reporting**

Name as shown on your corporation income tax return	1 Was your corporation included in a consolidated federal return for 1982? ☐ Yes ☐ No
2 If number 1 is "yes", fill in name of parent corporation under which your corporation filed a consolidated federal return.	Minnesota I.D. number, if any Federal I.D. number
3 If number 1 is "no" or the parent in number 2 is not included in your corporation's combined Minnesota report, fill in name of common parent included in your combined report.	Minnesota I.D. number, if any Federal I.D. number
4 If you listed a name in both 2 and 3 above, explain in detail why the parent in number 3 is different from the parent in number 2. If you need more space, attach a separate sheet.	

Part 1 — Affiliated and Subsidiary Corporations

Name and address of affiliated and subsidiary corporations included in this combined report		Minnesota identification number (if any)	Federal identification number
Corporation A			
Corporation B			
Corporation C			

Part 2 — Business Income Apportionment Formula

		Corporation A within Minnesota	Corporation B within Minnesota	Corporation C within Minnesota	Total for unitary group both in and outside Minnesota (read instructions)	Percent within Minnesota	Weight accorded factors	Weighted ratio
		Name	Name	Name				
1	Tangible property owned or used							
(a)	Average tangible property owned (less accumulated depreciation) . . . (a)							
(b)	Rents paid (capitalized) Gross rents x 7% (b)							
(c)	Total property owned or used (add lines (a) and (b)) (c)							
Percentages		Corporation A — divide Corporation A, line (c) by total for unitary group, line (c)			1A	%	15%	%
		Corporation B — divide Corporation B, line (c) by total for unitary group, line (c)			1B	%	15%	%
		Corporation C — divide Corporation C, line (c) by total for unitary group, line (c)			1C	%	15%	%
2	Total payroll, including compensation of officers 2							
Percentages		Corporation A — divide Corporation A by total for unitary group			2A	%	15%	%
		Corporation B — divide Corporation B by total for unitary group			2B	%	15%	%
		Corporation C — divide Corporation C by total for unitary group			2C	%	15%	%
3	Sales, gross earnings or receipts (whichever applicable) 3							
Percentages		Corporation A — divide Corporation A by total for unitary group			3A	%	70%	%
		Corporation B — divide Corporation B by total for unitary group			3B	%	70%	%
		Corporation C — divide Corporation C by total for unitary group			3C	%	70%	%
4	Total percentage	Corporation A — add lines 1A, 2A and 3A			4A	%		
		Corporation B — add lines 1B, 2B and 3B			4B	%		
		Corporation C — add lines 1C, 2C and 3C			4C	%		
5	Arithmetic average	Corporation A — divide the amount on line 4A by 3			5A	%		
		Corporation B — divide the amount on line 4B by 3			5B	%		
		Corporation C — divide the amount on line 4C by 3			5C	%		
6	Weighted ratio	Corporation A — add the weighted ratios on lines 1A, 2A and 3A			6A	%		%
		Corporation B — add the weighted ratios on lines 1B, 2B and 3B			6B	%		%
		Corporation C — add the weighted ratios on lines 1C, 2C and 3C			6C	%		%

1982 Instructions for Filing Minnesota Corporation Income Tax Returns Using the Combined Income Approach

These instructions set forth general guidelines for a corporation computing its Minnesota income when the corporation's activities are part of a **unitary business** conducted by the corporation and related corporations both in and outside Minnesota. They supplement, but do not replace, the general instructions for the Minnesota corporation income tax returns.

Unitary business means a number of business activities or operations which are of mutual benefit to, are dependent upon or contribute to one another, individually or as a group. A business is presumed to be unitary whenever there is unity of ownership, operation and use. There is unity of ownership when a corporation is a member of a group of two or more corporations and more than 50% of the voting stock of each member is directly or indirectly owned by a common owner or common owners, either corporate or noncorporate, or by one or more of the member corporations of the unitary group. Unity of operation and use can be shown by such things as centralized management or executive force, centralized purchasing, advertising or accounting or other controlled activity. A business is unitary if there is functional integration, centralized management and economies of scale. Only corporations created or organized in the United States or under the laws of the United States or any state can be included in the unitary group.

If a corporation is part of a unitary business conducting business both in and outside Minnesota, the entire income (loss) of all the corporations in the unitary group is used to figure how much of the combined income (loss) of the group should be reported by that corporation on its Minnesota income tax return. Schedule M-4C, Minnesota Combined Income Method of Reporting, and Schedule M-5C, Minnesota Apportionment Information for Combined Income Method of Reporting, will be used to figure the combined income (loss) to be reported on Form M-4, M-8 or M-8BL. None of the apportionable income of a unitary business will be considered as derived from any particular source or place except as provided by using the **combined income approach**. (Read "Non-apportionable net income" on page 2.)

The **combined income approach** is a method of determining, by formula apportionment, what percentage of the business income of a unitary business is properly reportable to Minnesota by each member of the unitary group required to file a Minnesota return. The property, payroll and sales factors for each member of a unitary group are determined by dividing the corporation's own property, payroll and sales figures for Minnesota by the total property, payroll and sales figures of the entire group both in and outside Minnesota. To determine the income (loss) derived from sources in Minnesota for each member of the unitary group, the total income (loss) of the entire unitary group is multiplied by the arithmetic average or weighted average of the factors (whichever is less) of the member.

Income and deductions resulting from transactions between members of the unitary group should be eliminated to avoid distortion of the group's income or the numerators or denominators used by each member in figuring apportionment factors.

Filing requirements

Each corporation which is part of a unitary business with a **nexus** (connection) in Minnesota must file a Minnesota income tax return using the combined income approach. Some of the ways **nexus** in Minnesota can be established are:

- Incorporating in the State of Minnesota;
- Maintaining an office in Minnesota;
- Maintaining assets in Minnesota;
- Owning goods in a public warehouse located in Minnesota;
- Deriving income from sources in Minnesota;
- Having employees engage in usual or frequent solicitation activities in Minnesota with the authority to accept orders; and
- Employing personnel who engage in purchasing activities or other services in Minnesota (including installation, assembly and repair of equipment, credit investigation and collection of delinquent accounts).

How to fill out Schedule M-5C, part 1

Fill in your corporation's name and complete boxes 1 and 2 at the top of Schedule M-5C. Complete box 3 if your corporation is not included in a consolidated federal return or the parent listed in number 2 is not included in your combined Minnesota report. For Minnesota purposes, the "common parent" is the highest level parent included in your combined report and the reports of the other members of your unitary group. If there is no parent-subsidiary relationship, the "common parent" should be the corporation which is required to file a Minnesota return and is expected to have, on a recurring basis, the largest amount of income includible on its Minnesota return.

In part 1, list the name, address, Minnesota identification number (if any) and federal identification number of each affiliated or subsidiary corporation included in the combined report. If you need more space, list the corporations on a separate attachment that includes the same information. List the corporations in the same order they will be included on Schedule M-4C.

Note: Schedule M-5C, part 1 will be identical for each member of the unitary group filing a Minnesota return.

How to fill out Schedule M-4C

First, fill in the name of your corporation as shown on your corporation income tax return (Form M-4, M-8 or M-8BL). List your corporation's income on lines 1-14 in the appropriate column of Schedule M-4C. Banks and Savings, Building and Loan Corporations should skip lines 6, 10 and 11 of Schedule M-4C. Savings, Building and Loan Corporations should include bad debts allowed by Internal Revenue Code in line 7 (other additions) and bad debts allowed by Minnesota law in line 12 (other deductions) and attach a schedule listing those amounts to Schedule M-4C.

Second, list the income of each of the other corporations who are members of the unitary group on lines 1-14 of Schedule M-4C in the appropriate columns (in the same order you listed them on Schedule M-5C, part 1). If more than three corporations are included on Schedule M-4C, list them on a separate attachment that includes the same information.

Third, eliminate any duplication of income (loss) that resulted because of intercompany transactions. List the amounts that must be eliminated in column (d). For example, if line 1, column

(a) includes \$10,000 of dividends paid by the corporation whose income is listed in column (b), subtract the \$10,000 on line 1, column (d). Attach a separate schedule explaining any amounts you list in column (d).

Fourth, combine the income and losses listed in columns (a), (b) and (c); subtract any income or add any losses listed in column (d); and fill in the total in column (e).

Note: Lines 1-14 of Schedule M-4C will be identical for each member of the unitary group filing a Minnesota return.

Now, fill out Schedule M-5C, part 2 to determine how much to list on line 15 of your corporation's Schedule M-4C.

How to fill out Schedule M-5C, part 2

First, fill in your corporation's property, payroll and sales within Minnesota on lines 1-3 of Schedule M-5C, part 2 in the appropriate column.

Second, fill in the property, payroll and sales within Minnesota for each of the other corporations which are required to file Minnesota returns on lines 1-3 of Schedule M-5C, part 2 in the appropriate columns. If more than three corporations are included on Schedule M-5C, part 2, list them on a separate attachment that includes the same information.

Third, fill in the total property, total payroll and total sales for the entire unitary group both in and outside Minnesota on lines 1-3 of Schedule M-5C, part 2 in the column titled "Total for unitary group both in and outside Minnesota." These should be the totals for all corporations in the unitary group, not just the corporations which have nexus in Minnesota.

Fourth, fill in the percentages in the last three columns of Schedule M-5C, part 2.

Note: Schedule M-5C, part 2 will be identical for each member of the unitary group filing a Minnesota return.

Fifth, fill in the lesser percentage (line 5 or line 6 for your corporation) on line 15 of your corporation's Schedule M-4C.

Net income (loss) before net operating loss deduction

Multiply the amount on line 14 of your corporation's Schedule M-4C by the percentage on line 15. Fill in the result on line 16 of Schedule M-4C and on the appropriate line of your income tax return (line 14 of Form M-4, line 11 of Form M-8 or Line 14 of Form M-8BL). This is your corporation's net income before net operating loss deduction apportioned to Minnesota using the combined income approach.

Net operating loss carryback/carryforward

Generally, a three year carryback and a five year carryforward of a net operating loss are allowed. However, if the net operating loss occurs in a year when your corporation was required to file under the combined income approach, the loss can only be carried to other years where your corporation used the combined income approach. If your corporation cannot carry back its loss, the carryforward period is extended by the number of years for which the carryback was not allowed.

A net operating loss carryback or carryforward is allowed to the extent of the apportionment factor of the loss year or the year to which the loss is carried, whichever is smaller.

Non-apportionable net income

Generally, none of the income of a unitary business will be considered as derived from any particular source or allocated to any particular place except as provided by using the combined income approach. However, there are two types of income (loss) that are directly assignable to Minnesota or to another state:

Income from performance of personal or professional services. Income from a Minnesota corporation whose business consists mainly of the performance of personal or professional services is directly assignable to Minnesota. The income of a non-Minnesota corporation from these sources is assignable to Minnesota if the personal or professional services are performed in Minnesota.

Farm income. Income from the operation of a farm is directly assignable to Minnesota if the farm is located in Minnesota. Income from the operation of a farm located outside Minnesota is assignable to other states.

If your corporation has either of the above two types of non-apportionable income:

include all the non-apportionable personal service business income or farm income on line 12 of Schedule M-4C; or

include all the non-apportionable personal service business loss or farm loss on line 7 of Schedule M-4C.

Then you must determine how much of the above two types of non-apportionable income (loss) is directly assignable to Minnesota and:

add the Minnesota non-apportionable personal service business income or farm income to the income apportioned to Minnesota and list the total on line 16 of Schedule M-4C. Write "includes Minnesota non-apportionable personal service business income (or farm income)" to the left of line 16; or

subtract the Minnesota non-apportionable personal service business loss or farm loss from income apportioned to Minnesota and list the total on line 16 of Schedule M-4C. Write "includes Minnesota non-apportionable personal service business loss (or farm loss)" to the left of line 16.

Attach a separate schedule listing all Minnesota non-apportionable personal service business income (loss) or farm income (loss) included on line 16 of Schedule M-4C.

If your corporation has personal service business income (loss) or farm income (loss) not apportioned to Minnesota, you must remove the property, payroll and sales figures attributable to that income (loss) before filling in lines 1-3 of Schedule M-5C, part 2.

Dividend received deduction

Only the dividends remaining after the elimination of dividends paid by one member of the unitary group to another qualify for the 85% and additional 15% deduction. List only these dividends when filling in Schedule B, Dividend Received Deduction, on your Form M-4, M-8 or M-8BL.

Charitable contributions deduction

The charitable contribution deduction is allowed only to a corporation which has a nexus with Minnesota. The corporation is allowed to deduct

- 1) the contributions it made to an entity carrying on substantially all of its activities in Minnesota, and
- 2) a percentage of the charitable contributions made by the entire unitary group after subtracting those contributions qualifying under 1) which were made by a corporation with a Minnesota nexus.

The percentage to be used in determining the amount of contributions allowed as a deduction in 2) above is the ratio of Minnesota taxable net income of the corporation to the total net income of the unitary group.

Minimum tax on items of tax preference

If your corporation was not included in a consolidated federal return, follow the instructions for lines 1-8 on Schedule M-1MT to determine your corporation's Minnesota minimum tax.

If your corporation was included in a consolidated federal return, fill in the consolidated federal minimum tax on line 1 of Schedule M-1MT. Follow the instructions on Schedule M-1MT for lines 2, 3 and 4. Skip lines 5 and 6 and fill in your corporation's apportionment percentage from line 15 of Schedule M-4C on line 7 of Schedule M-1MT. Multiply the tentative minimum tax on line 4 by the apportionment percentage on line 7 and fill in the result on line 8 of Schedule M-1MT. This is your corporation's Minnesota minimum tax.

Declaration of estimated tax

If your corporation is a member of a unitary group, be sure to complete future Estimated Tax Declarations using the combined income approach. Each corporation must file its own Estimated Tax Declaration.

Different accounting periods

When members of the unitary group have different accounting periods, the income must be reported on the combined report using the income or loss and factors of all the corporations involved for the same common months contained in the accounting period of either the parent corporation or the corporation filing the Minnesota return. Once the reporting period is selected, it must not be changed without the consent of the Commissioner of Revenue.

The due date of the return is still determined according to the actual accounting period of the corporation filing the Minnesota return.

Special Instructions — Complete lines 1 through 14 of Form M-4, page 1 and attach copies of the federal return determined under "Revenue Act of 1936."

14	Net income (loss) before net operating loss deduction (line 14, page 1, Form M-4)	14	
15	Contributions as provided by Sec. 23(q) of Federal Revenue Act of 1936	15	
16	Net income after contributions (subtract line 15 from line 14)	16	
17	For an insurance company other than life or mutual deduct: Interest that may be excluded from gross income according to Section 22(b)(4) of Federal Revenue Act of 1936	17	
	For a mutual insurance company other than life deduct lines 18 and 19:		
18	Net addition required by law to be made in tax year to reserve funds according to Section 207(c)(1)(A) of Revenue Act of 1936	18	
19	Sums other than dividends paid in tax year on policy and annuity contracts according to Section 207(c)(1)(B) of Revenue Act of 1936	19	
20	Total (add lines 18 and 19)	20	
21	Net income returned by taxpayer for tax year under Revenue Act of 1936 (subtract line 17 or 20 from line 16)	21	
22	Gross premiums collected during tax year in Minnesota	22	
23	Gross premiums collected during tax year in and outside Minnesota	23	
24	Minnesota ratio (line 22 divided by line 23)	24	%
25	Minnesota taxable net income (multiply line 21 by line 24)	25	
26	Premium tax paid to Minnesota (ignore surcharge)	26	
27	Balance subject to tax (add lines 25 and 26)	27	
28	Income tax (line 54 below)	28	
29	Premium tax paid to Minnesota (ignore surcharge)	29	
30	Pollution control credit (attach Schedule PC)	30	
31	Energy credit (read instructions)	31	
32	Research and development credit (attach Schedule RD)	32	
33	Total (add lines 29 through 32)	33	
34	Total tax (subtract line 33 from line 28)	34	
35	Minimum tax on items of tax preference (attach Schedule M-1MT)	35	
36	Total liability (add lines 34 and 35)	36	
37	1982 estimated tax payments and credits and/or extension application payments	37	
38	Exempt agricultural electricity credit (attach Schedule EAC)	38	
39	Gasoline and special fuel tax credit for boat use only (attach Schedule GTC)	39	
40	Gasoline and special fuel tax credit for other than boat use (attach Schedule GTC)	40	
41	Total (add lines 37 through 40)	41	
42	If line 36 is greater than line 41, subtract line 41 from line 36 and fill in Balance of Tax Due	42	
43	Additional charge for underpayment of estimated tax (pay when filing return)	43	
44	Amount paid with return (make check or money order out to "Commissioner of Revenue")	44	
45	If line 41 is greater than line 36, subtract line 36 from line 41 and fill in Overpayment	45	
46	Amount of line 45 you want credited to 1983 estimated tax	46	
47	Amount of line 45 you want refunded	47	

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145**Computation of Income Tax**

48	Fill in the amount from line 27 above	48	
49	Fill in the amount from line 48 or \$25,000, whichever is less	49	
50	Multiply the amount on line 49 by the percentage on line 24 above	50	
51	Balance (subtract line 50 from line 48)	51	
52	Tax on line 50 (multiply line 50 by 9%)	52	
53	Tax on line 51 (multiply line 51 by 12%)	53	
54	Income tax (add lines 52 and 53). Fill in this amount on line 28 above	54	

Form
M-7Minnesota Life Insurance Company
Income Tax Return

1982

Print or type

For calendar year 1982 or fiscal year beginning _____, 1982 ending _____, 19____

Name		Minnesota identification number	Date of incorporation
Street address		Federal identification number	Under laws of what state?
City or post office	County	State	Zip code
Major lines of insurance written in Minnesota			
Fill in former name or address if changed since 1981 return		Did you apply for an extension of time to file this return? ☐ Yes ☐ No	Did you claim the credit on line 26 below against the gross premium tax? ☐ Yes ☐ No
		A-Life Department	B-Other Departments
1 Interest (line 75, page 2) 1			Check type of company ☐ Stock ☐ Mutual ☐ Reciprocal exchange
Dividends on stock of:			
2 Domestic corporations subject to income tax by Revenue Act of 1936 2			
3 Domestic corporations not subject to income tax by Revenue Act of 1936 3			
4 Foreign corporations 4			
5 Rents (attach schedule) 5			Add line 6, columns A and B and fill in total here:
6 Total income (add lines 1 through 5) 6			
7 Interest exempt from tax 7			
8 _____ % of mean of reserve funds (line 52, page 2) 8			
9 2% of reserve held for deferred dividends 9			
10 Investment expenses (from line 67, page 2) 10			
11 Taxes 11			
12 Real estate expenses 12			
13 Depreciation and obsolescence (attach schedule) 13			
14 Interest on indebtedness 14			
15 Total deductions (add lines 7 through 14) 15			Add line 15, columns A and B and fill in total here:
16 Net income as returned to United States (subtract line 15 from line 6) 16			
17 Gross premiums collected during tax year in Minnesota 17			
18 Gross premiums collected during tax year in and outside Minnesota 18			
19 Minnesota ratio (line 17 divided by line 18) 19			%
20 Net income apportioned to Minnesota (multiply line 16 by line 19) 20			
21 Minnesota gross premium taxes (deducted in line 11 above) 21			
22 Minnesota taxable net income (add lines 20 and 21) 22			
23 Contributions 23			
24 Balance subject to tax (subtract line 23 from line 22) 24			
25 Income tax (line 82, page 2) 25			
26 Minnesota gross premium tax 26			
27 Pollution control credit (attach Schedule PC) 27			
28 Energy credit (read instructions) 28			
29 Research and development credit (attach Schedule RD) 29			
30 Total (add lines 26 through 29) 30			
31 Total tax (subtract line 30 from line 25) 31			
32 Minimum tax on items of tax preference (attach Schedule M-1MT) 32			
33 Total liability (add lines 31 and 32) 33			
34 1982 estimated tax payments and credits and/or extension application payments 34			
35 Exempt agricultural electricity credit (attach Schedule EAC) 35			
36 Gasoline and special fuel tax credit for boat use only (attach Schedule GTC) 36			
37 Gasoline and special fuel tax credit for other than boat use (attach Schedule GTC) 37			
38 Total (add lines 34 through 37) 38			
39 If line 33 is greater than line 38, subtract line 38 from line 33 and fill in Balance of Tax Due 39			
40 Additional charge for underpayment of estimated tax (pay when filing return) 40			
41 Amount paid with return (make check or money order out to "Commissioner of Revenue") 41			
42 If line 38 is greater than line 33, subtract line 33 from line 38 and fill in Overpayment 42			
43 Amount of line 42 you want credited to 1983 estimated tax 43			
44 Amount of line 42 you want refunded 44			

Officer — I declare under penalties of perjury and criminal liability for willfully making a false return, that this return is true, correct and complete to the best of my knowledge and belief. I confess judgment to the State of Minnesota for the amount of tax shown due, to the extent not timely paid.

Preparer — This return is true, correct and complete to the best of my knowledge and belief.

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145

Sign
Here

Signature of officer

Title

Date

Telephone number

Signature of preparer other than taxpayer

Address, city, state, zip code

Minn. I.D. or soc. sec. no.

Date

Telephone number

Reserve Funds

	A-Beginning of Tax Year	B-End of Tax Year
45 Reserve for outstanding policies and annuities 45		
Other reserve funds (itemize below):		
46 _____ 46		
47 _____ 47		
48 _____ 48		
49 Total of lines 45 through 48 49		
50 Total of line 49, columns A and B 50		
51 Mean of reserve funds for tax year (one-half of line 50) 51		
52 _____ percent of mean of reserve funds on line 51 52		
53 Total reserve funds of foreign countries at end of tax year on business inside U.S. (attach schedule). 53		
54 Percentage which line 53 is of line 49, column B (compute a fraction of one percent to three decimal figures) . . . 54		%

Give title and sections of state statutes or insurance department rulings requiring reserves claimed above.

Invested Assets Book Values

	Life Department		Other Departments	
	A-Beginning of Tax Year	B-End of Tax Year	C-Beginning of Tax Year	D-End of Tax Year
55 Real estate 55				
56 Mortgage loans 56				
57 Collateral loans 57				
58 Policy loans, including premium notes 58				
59 Stocks and bonds of domestic corporations 59				
60 Obligations of a state or subdivision 60				
61 United States savings bonds and treasury bonds and notes 61				
62 Obligations of instrumentalities of United States 62				
63 Other interest bearing assets (attach statement). 63				
64 Total of lines 55 through 63 64				
65 Total of line 64, columns A, B, C and D. 65				
66 Mean of invested assets (one-half of line 65) 66				
67 One-fourth of one percent of amount on line 66. Fill in this amount on line 10, page 1 67				

Interest Received

	A-Life Department	B-Other Departments
68 Obligations of a state or its political subdivisions or District of Columbia or U.S. possessions 68		
69 Obligations issued under Federal Farm Loan Act or under such Act as amended 69		
70 Treasury notes, treasury bills and treasury certificates of indebtedness 70		
71 U.S. savings bonds and treasury bonds owned in principal amount of \$5,000 and under 71		
72 U.S. savings bonds and treasury bonds owned in principal amount of over \$5,000 72		
73 Obligations of instrumentalities of the U.S. (other than obligations in line 69 above) 73		
74 Loans, notes, mortgages, bank deposits, etc. 74		
75 Total of lines 68 through 74. Fill in this amount on line 1, page 1 75		

Computation of Income Tax

76 Fill in the amount from line 24, page 1 76	
77 Fill in the amount from line 76 or \$25,000, whichever is less 77	
78 Multiply the amount on line 77 by the percentage on line 19, page 1. 78	
79 Balance (subtract line 78 from line 76) 79	
80 Tax on line 78 (multiply line 78 by 9%) 80	
81 Tax on line 79 (multiply line 79 by 12%) 81	
82 Income tax (add lines 80 and 81) Fill in this amount on line 25, page 1 82	

Additional Information Required

If first return, check whether		If final return, check whether	
☐ New business	☐ Successor to existing business	☐ Business entering Minnesota	☐ Merged or reorganized ☐ Withdrawn ☐ Dissolved
Has the IRS made adjustments to federal income tax return(s) in the past five years which have not been reported to Minnesota? ☐ Yes ☐ No		If yes, read instructions.	If accounting period changed since last return, fill in prior period.
Did the corporation withhold Minnesota income taxes from employees and send in required reports during the year 1982? ☐ Yes ☐ No		Did the corporation file Information Return Summary Form M-10 and federal Form(s) 1099 and 1087 for the year 1982? ☐ Yes ☐ No	

Form
M-8Minnesota Bank Corporation
Excise Tax Return

1982

Print or type

For calendar year 1982 or fiscal year beginning _____, 1982, ending _____, 19 _____

Name of corporation		Minnesota identification number	Are you filing this return as a member of a unitary group? ☐ Yes ☐ No
Street address		Federal identification number	Date of incorporation
City or post office	County	State	Zip code
Address of principal office in Minnesota		City	County
Zip code		Did you apply for an extension of time to file this return? ☐ Yes ☐ No	
		Under laws of what state?	
		Fill in former name or address if changed since 1981 return.	

A copy of the Federal Income Tax Return including schedules must be attached. Corporations filing consolidated federal returns, read instructions.

1	Taxable income before net operating loss deduction and special deductions (line 28, federal Form 1120)	1	
2	Contributions	2	
3	Minnesota income tax	3	
4	Interest exempt from federal income tax	4	
5	Accelerated cost recovery system adjustment	5	
6	Other additions (attach schedule)	6	
7	Total (add lines 1 through 6)	7	
8	50% capital gains	8	
9	Other deductions (attach schedule)	9	
10	Total deductions (add lines 8 and 9)	10	
11	Net income (loss) before net operating loss deduction (subtract line 10 from line 7)	11	
12	Net operating loss deduction	12	
13	Net income (subtract line 12 from line 11, or from Schedule A)	13	
14	Minnesota farm loss to be added back (attach Schedule M-4F)	14	
15	Taxable net income (add lines 13 and 14)	15	
16	Dividend received deduction (column 7, Schedule B, page 2)	16	
17	Adjusted taxable net income (subtract line 16 from line 15)	17	
18	Contributions deduction (attach schedule)	18	
19	Balance subject to tax (subtract line 18 from line 17)	19	
20	Income tax (line 65, Schedule E, page 2)	20	
21	Pollution control credit (attach Schedule PC)	21	
22	Energy credit (read instructions)	22	
23	Research and development credit (attach Schedule RD)	23	
24	Total (add lines 21 through 23)	24	
25	Total tax (subtract line 24 from line 20)	25	
26	Minimum tax on items of tax preference (attach Schedule M-1MT)	26	
27	Total liability (add lines 25 and 26)	27	
28	1982 estimated tax payments and credits and/or extension application payments	28	
29	Exempt agricultural electricity credit (attach Schedule EAC)	29	
30	Gasoline and special fuel tax credit for boat use only (attach Schedule GTC)	30	
31	Gasoline and special fuel tax credit for other than boat use (attach Schedule GTC)	31	
32	Total (add lines 28 through 31)	32	
33	If line 27 is greater than line 32, subtract line 32 from line 27 and fill in Balance of Tax Due	33	
34	Additional charge for underpayment of estimated tax (pay when filing return)	34	
35	Amount paid with return (make check or money order out to "Commissioner of Revenue")	35	
36	If line 32 is greater than line 27, subtract line 27 from line 32 and fill in Overpayment	36	
37	Amount of line 36 you want credited to 1983 estimated tax	37	
38	Amount of line 36 you want refunded	38	

Officer — I declare under penalties of perjury and criminal liability for willfully making a false return, that this return is true, correct and complete to the best of my knowledge and belief. I confess judgment to the State of Minnesota for the amount of tax shown due, to the extent not timely paid.

Preparer — This return is true, correct and complete to the best of my knowledge and belief.

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145

Sign
Here

Signature of officer

Title

Date

Telephone number

Signature of preparer other than taxpayer Address, city, state, zip code

Minn. I.D. or soc. sec. no. Date

Telephone number

Schedule A — Net Income Apportionable to Minnesota

Complete only if net income is from sources both in and outside Minnesota.

Corporations who are members of a unitary group must complete Schedules M-4C and M-5C.

- 39 Net income (loss) before net operating loss deduction (line 11, page 1) 39
- 40 Total non-apportionable net income (income from property not used in your business or farm income) (attach schedule) 40
- 41 Apportionable business income (subtract line 40 from line 39) 41

Business Income Apportionment Formula		A	B	C	D	E
		Within Minnesota	Total	Ratio of Within Minn. to Total	Weight Accorded Factors	Weighted % (multiply col. C by col. D)
Tangible Property Owned or Used Exclusive of property yielding income reported in lines 40 and 52						
42	Average tangible property owned (less accumulated depreciation) 42					
43	Rents paid (capitalized) Gross rents x 7 1/2% 43					
44	Total property owned or used (add lines 42 and 43) 44			%	15%	%
45	Total payroll including compensation of officers 45			%	15%	%
46	Sales, gross earnings or receipts (whichever applicable) 46			%	70%	%
47	Total (add percentages on lines 44, 45 and 46, column C) 47			%		
48	Arithmetic average (divide total on line 47, column C by 3) 48			%		
49	Weighted ratio (add percentages on lines 44, 45 and 46, column E) 49					%
50	Apportionment percentage (lesser of column C, line 48 or column E, line 49) 50					%
51	Income apportioned to Minnesota (multiply line 41 by line 50) 51					
52	Minnesota non-apportionable net income (income from property not used in your business or Minnesota farm income) (attach schedule) 52					
53	Net income before net operating loss deduction (add lines 51 and 52) 53					
54	Net operating loss deduction 54					
55	Net income per Minnesota return (subtract line 54 from line 53) (fill in on line 13, page 1) 55					

Schedule B — Dividend Received Deduction

Do not fill in column 6 unless 80% or more of the voting stock of the corporation paying dividends is held by the taxpayer.

(1) Name of corporation	(2) Dividend received	(3) % from line 50 above. Unitary corporations use % from line 15, Schedule M-4C	(4) Multiply column 2 by column 3	(5) 85% dividend deduction	(6) 15% dividend deduction (attach computation)	(7) Dividend deduction to page 1, line 16
		%				
		%				
Total		%				

Schedule E — Computation of Corporate Income Tax

(Banks who do not apportion income should start on line 59 instead of line 56)

- 56 Fill in the amount from line 53 above 56
- 57 Fill in the amount from line 39 above 57
- 58 Divide the amount on line 56 by the amount on line 57 58 %
- 59 Fill in the amount from line 19, page 1. 59
- 60 Fill in the amount from line 59 or \$25,000, whichever is less 60
- 61 Multiply line 60 by percentage on line 58. (If you do not apportion income, fill in amount from line 60) 61
- 62 Balance (subtract line 61 from line 59) 62
- 63 Tax on line 61 (multiply line 61 by 9%) 63
- 64 Tax on line 62 (multiply line 62 by 12%) 64
- 65 Income tax (add lines 63 and 64). Fill in this amount on line 20, page 1 65

Additional Information Required

If first return, check whether		If final return, check whether	
☐ New business	☐ Successor to existing business	☐ Business entering Minnesota	☐ Merged or reorganized ☐ Withdrawn ☐ Dissolved
Has the IRS made adjustments to federal income tax return(s) in the past five years which have not been reported to Minnesota? ☐ Yes ☐ No		If yes, read instructions.	If accounting period changed since last return, fill in prior period.
Did the bank withhold Minnesota income taxes from employees and send in required reports during the year 1982? ☐ Yes ☐ No		Did the corporation file Information Return Summary Form M-1 and federal Form(s) 1099 and 1087 for the year 1982? ☐ Yes ☐ No	

Minnesota Savings, Building & Loan
Corporation Income Tax Return

1982

For calendar year 1982 or fiscal year beginning _____ 1982 ending _____ 19____.

Name of corporation				Minnesota identification number	Are you filing this return as a member of a unitary group? ☐ Yes ☐ No
Street address				Federal identification number	Date of incorporation
City or post office	County	State	Zip code	Did you apply for an extension of time to file this return? ☐ Yes ☐ No	Under laws of what state?
Address of principal office in Minnesota		City	County	Zip code	Fill in former name or address if changed since 1981 return.

A copy of the Federal Income Tax Return including schedules must be attached. Corporations filing consolidated federal returns, read instructions

1	Taxable income before net operating loss deduction and special deductions (line 28, federal Form 1120)	1	
2	Contributions	2	
3	Minnesota income tax	3	
4	Interest exempt from federal income tax	4	
5	Accelerated cost recovery system adjustment	5	
6	Bad debts — allowed by Internal Revenue Code	6	
7	Other additions (attach schedule)	7	
8	Total (add lines 1 through 7)	8	
9	50% capital gains	9	
10	Bad debts — allowed by Minnesota law (line 63, Schedule C, page 2)	10	
11	Minnesota income tax refunds	11	
12	Other deductions (attach schedule)	12	
13	Total deductions (add lines 9 through 12)	13	
14	Net income (loss) before net operating loss deduction (subtract line 13 from line 8)	14	
15	Net operating loss deduction	15	
16	Net income per Minnesota return (subtract line 15 from line 14, or from Schedule A)	16	
17	Minnesota farm loss to be added back (attach Schedule M-4F)	17	
18	Taxable net income (add lines 16 and 17)	18	
19	Dividend received deduction (column 7, Schedule B, page 2)	19	
20	Adjusted taxable net income (subtract line 19 from line 18)	20	
21	Contributions deduction (attach schedule)	21	
22	Balance subject to tax (subtract line 21 from line 20)	22	
23	Income tax — (line 73, Schedule E, page 2)	23	
24	Pollution control credit (attach Schedule PC)	24	
25	Energy credit (read instructions)	25	
26	Research and development credit (attach Schedule RD)	26	
27	Total (add lines 24 through 26)	27	
28	Total tax (subtract line 27 from line 23)	28	
29	Minimum tax on items of tax preference (attach Schedule M-1MT)	29	
30	Total liability (add lines 28 and 29)	30	
31	1982 estimated tax payments and credits and/or extension application payments	31	
32	Exempt agricultural electricity credit (attach Schedule EAC)	32	
33	Gasoline and special fuel tax credit for boat use only (attach Schedule GTC)	33	
34	Gasoline and special fuel tax credit for other than boat use (attach Schedule GTC)	34	
35	Total (add lines 31 through 34)	35	
36	If line 30 is greater than line 35, subtract line 35 from line 30 and fill in Balance of Tax Due	36	
37	Additional charge for underpayment of estimated tax (pay when filing return)	37	
38	Amount paid with return (make check or money order out to "Commissioner of Revenue")	38	
39	If line 35 is greater than line 30, subtract line 30 from line 35 and fill in Overpayment	39	
40	Amount of line 39 you want credited to 1983 estimated tax	40	
41	Amount of line 39 you want refunded	41	

Officer — I declare under the penalties of perjury and criminal liability for willfully making a false return, that this return is true, correct and complete to the best of my knowledge and belief. I confess judgement to the State of Minnesota for the amount of tax shown due, to the extent not timely paid.

Preparer — This return is true, correct and complete to the best of my knowledge and belief.

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145

Sign
Here

Signature of officer

Title

Date

Telephone number

Signature of preparer other than taxpayer

Address, city, state, zip code

Minn. I.D. or soc. sec. no. Date

Telephone number

Schedule A — Net Income Apportionable to Minnesota (Complete only if net income is from sources both in and outside Minnesota. Corporations who are members of a unitary group must complete Schedules M-4C and M-5C.)

42	Net income (loss) before net operating loss deduction (line 14, page 1)	42	
43	Total non-apportionable net income (income from property not used in your business or farm income) (attach schedule)	43	
44	Apportionable business income (subtract line 43 from line 42)	44	
Business Income Apportionment Formula		A	B
		Within Minnesota	Total
Tangible Property Owned or Used Exclusive of property yielding income reported in lines 43 and 55			
45	Average tangible property owned (less accumulated depreciation)	45	
46	Rents paid (capitalized) Gross rents x 7 1/2	46	
47	Total property owned or used (add lines 45 and 46)	47	
48	Total payroll including compensation of officers	48	
49	Sales, gross earnings or receipts (whichever applicable)	49	
50	Total (add percentages on lines 47, 48 and 49, column C)	50	
51	Arithmetic average (divide total on line 50, column C by 3)	51	
52	Weighted ratio (add percentages on lines 47, 48 and 49, column E)	52	
53	Apportionment percentage (lesser of column C, line 51 or column E, line 52)	53	
54	Income apportioned to Minnesota (multiply line 44 by line 53)	54	
55	Minnesota non-apportionable net income (income from property not used in your business or Minnesota farm income) (attach schedule)	55	
56	Net income before net operating loss deduction (add lines 54 and 55)	56	
57	Net operating loss deduction	57	
58	Net income per Minnesota return (subtract line 57 from line 56) (fill in on line 16, page 1)	58	

Schedule B — Dividend Received Deduction (Do not fill in col. 6 unless 80% or more of the voting stock of the corporation paying dividends is held by taxpayer.)

(1) Name of corporation	(2) Dividend received	(3) % from line 53 above. Unitary corporations use % from line 15, Schedule M-4C	(4) Multiply column 2 by column 3	(5) 85% dividend deduction	(6) 15% dividend deduction (attach computation)	(7) Dividend deduction to line 19, page 1
		%				
		%				
		%				
		%				
Total		%				

Schedule C — Bad Debts

59	Addition to reserve for bad debts — allowed under federal law	59	
60	0.3% of outstanding share capital at beginning of tax year	60	
61	10% of net earnings before deductions of interest or dividends payable to members	61	
62	Fill in the greater of line 60 or 61	62	
63	Fill in the smaller of line 59 or 62 (also fill in on line 10, page 1)	63	

Schedule E — Computation of Income Tax (Corporations who do not apportion income should start on line 67 instead of line 64)

64	Fill in the amount from line 56 above	64	
65	Fill in the amount from line 42 above	65	
66	Divide the amount on line 64 by the amount on line 65	66	
67	Fill in the amount from line 22, page 1	67	
68	Fill in the amount from line 67 or \$25,000, whichever is less	68	
69	Multiply line 68 by % on line 66 (if you do not apportion income, fill in the amount from line 68)	69	
70	Balance (subtract line 69 from line 67)	70	
71	Tax on line 69 (multiply line 69 by 9%)	71	
72	Tax on line 70 (multiply line 70 by 12%)	72	
73	Income tax (add lines 71 and 72). Fill in this amount on line 23, page 1	73	

Additional Information Required

If first return, check whether:		If final return, check whether:	
☐ New business	☐ Successor to existing business	☐ Business entering Minnesota	☐ Merged or reorganized ☐ Withdrawn ☐ Dissolved
Has the IRS made adjustments to federal income tax return(s) in the past five years which have not been reported to Minnesota?		If yes, read instructions.	
☐ Yes ☐ No		If accounting period changed since last return, fill in prior period.	
Did the corporation withhold Minnesota income taxes from employees and send in required reports during the year 1982?		Did the corporation file Information Return Summary Form M-10 and federal Form(s) 1099 and 1087 for the year 1982?	
☐ Yes ☐ No		☐ Yes ☐ No	